

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended June 15, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	633	383	250	10	240
b. Made originally in Clearing House funds <u>1/</u>	219	219	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	35	35	XX	XX	XX
b. Gross sales to dealers	18	18	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	43	43	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	38	38	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	39	21	18	--	18
Net loans	800	568	232	10	222

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended June 15, 1966
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
June 9	5 1/4	1,830	1,076	735	1,095	341	754	938	129	809	-6(75)	154
10	5 1/4	2,031	1,429	898	1,133	531	603	855	105	750	335	210
13	5	2,208	1,691	978	1,231	714	517	957	124	833	-151	90
14	5	2,120	1,315	803	1,317	513	805	935	79	856	98	399
15	5 1/4	2,817	1,751	1,313	1,504	438	1,066	990	136	854	-290	237
8 banks in New York City												
June 9	XX	672	630	399	273	231	41	752	103	649	-231(66)	--
10	XX	694	827	405	289	423	- 133	642	90	551	70	140
13	XX	1,229	844	531	697	313	385	651	109	542	98	--
14	XX	1,038	458	343	695	115	580	620	65	555	299	228
15	XX	1,357	838	682	674	156	518	688	110	578	-113	70
38 banks outside New York												
June 9	XX	1,158	445	386	823	110	713	186	26	160	226(9)	154
10	XX	1,337	601	493	844	108	736	214	15	199	265	70
13	XX	980	847	446	534	401	133	306	15	291	-248	90
14	XX	1,082	858	460	622	398	225	316	15	301	-201	171
15	XX	1,461	913	631	830	282	548	302	26	276	-177	167
5 banks in Chicago												
June 9	XX	295	157	157	138	--	138	12	--	12	67(1)	--
10	XX	305	170	165	140	5	134	6	--	6	- 30	--
13	XX	252	135	135	116	--	116	6	--	6	87	--
14	XX	265	182	152	113	30	83	16	--	16	- 22	--
15	XX	429	245	210	218	35	184	16	--	16	- 13	3
All other banks												
June 9	XX	863	288	178	685	110	575	174	26	148	159(8)	154
10	XX	1,033	431	328	704	103	602	207	15	192	295	70
13	XX	728	712	311	417	401	17	300	15	285	-335	90
14	XX	817	676	308	509	368	142	300	15	285	-179	171
15	XX	1,032	668	420	612	248	364	286	26	260	-164	164

For footnotes see reverse of L.5.6