L.5.6

June 17, 1966

Table I

Transactions of Major Reserve City Banks with U. S. Government Securities Dealers for the Week Ended June 8, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	564	274	290	13	277
b. Made originally in Clearing House funds 1/	274	274	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	38	38	XX	XX	XX
b. Gross sales to dealers	22	22	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	39	39	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	39	39	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	45	30	15	--	15
Net loans	778	503	275	13	262

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.

4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended June 8, 1966
(In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U.S. Government securities dealers			Reserve excess or deficiency (-) 4/	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions 1/	Net interbank transactions			Loans to dealers 2/	Borrowings from dealers 3/	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
June 2	5 1/8	1,877	1,166	768	1,109	397	712	1,209	123	1,085	307(62)	19
3	5 1/4	2,207	1,416	1,018	1,126	336	790	880	109	771	328	28
6	4 3/4	2,194	1,690	974	1,220	716	504	858	132	726	-142	28
7	4 1/4	2,306	1,632	1,112	1,194	520	674	857	129	729	-261	88
8	5	1,839	1,211	972	866	238	628	733	142	592	22	382
8 banks in New York City												
June 2	xx	834	409	327	507	82	425	803	112	691	52(--)	--
3	xx	856	685	484	372	200	172	589	99	490	118	--
6	xx	718	869	460	258	409	-151	536	121	414	-182	--
7	xx	910	832	512	397	319	78	615	103	512	-114	--
8	xx	647	619	455	192	164	28	547	116	431	-118	99
38 banks outside New York												
June 2	xx	1,044	757	441	602	316	287	405	11	394	256(62)	19
3	xx	1,350	732	597	754	135	619	292	11	281	210	28
6	xx	1,477	821	514	962	307	656	322	11	312	40	28
7	xx	1,396	800	600	796	201	596	243	26	217	-147	88
8	xx	1,192	592	518	675	74	600	187	26	161	140	283
5 banks in Chicago												
June 2	xx	284	212	179	104	32	72	26	--	26	45(47)	--
3	xx	302	194	174	128	20	108	16	--	16	60	--
6	xx	328	385	232	96	153	-57	12	--	12	-166	--
7	xx	363	357	222	141	134	7	1	--	1	-139	--
8	xx	294	191	191	104	--	104	6	--	6	63	39
All other banks												
June 2	xx	760	545	262	498	283	215	380	11	369	301(15)	19
3	xx	1,049	538	423	626	116	511	276	11	265	149	28
6	xx	1,148	436	282	866	153	713	311	11	300	206	28
7	xx	1,033	444	377	655	66	589	242	26	216	-8	88
8	xx	898	401	327	571	74	497	181	26	155	77	244

For footnotes see reverse of L.5.6