

**CONFIDENTIAL (F. R.)**

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended May 25, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	602	303	300	8	292
b. Made originally in Clearing House funds <u>1/</u>	206	206	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	45	45	XX	XX	XX
b. Gross sales to dealers	20	20	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	71	71	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	23	23	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	36	13	24	--	24
Net loans	796	520	276	8	268

1/ These data are included in terms of the day on which reserve balances are  
business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
Week Ended May 25, 1966  
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
May 19	5 1/8	1,675	1,074	774	901	301	601	1,044	71	973	129(22)	129
20	5 1/8	2,072	1,567	1,024	1,048	543	505	811	101	710	284	8
23	4 7/8	2,229	2,190	977	1,252	1,213	39	867	100	767	-237	--
24	4 1/4	2,089	2,224	1,098	991	1,126	-135	829	140	689	-246	--
25	4 1/4	1,994	2,180	1,173	821	1,007	-186	1,127	115	1,012	-105	60
<b>8 banks in New York City</b>												
May 19	XX	705	439	378	327	61	266	691	71	620	--(6)	30
20	XX	754	683	412	342	271	71	527	90	437	95	--
23	XX	1,152	948	340	812	608	204	574	89	485	418	--
24	XX	815	1,306	507	309	800	-491	536	79	457	-403	--
25	XX	908	1,230	640	268	591	-322	818	55	764	-262	60
<b>38 banks outside New York</b>												
May 19	XX	970	635	395	574	240	335	352	--	352	129(16)	99
20	XX	1,318	884	612	706	272	434	283	11	272	189	8
23	XX	1,078	1,242	637	440	605	-165	293	11	282	-655	--
24	XX	1,274	917	591	682	326	356	293	61	232	157	--
25	XX	1,086	950	534	553	417	136	309	61	249	157	--
<b>5 banks in Chicago</b>												
May 19	XX	243	274	198	45	75	-31	11	--	11	17(11)	--
20	XX	285	219	199	86	21	66	11	--	11	22	--
23	XX	218	296	211	7	86	-79	10	--	10	-161	--
24	XX	287	247	225	62	21	40	2	--	2	23	--
25	XX	333	235	201	132	35	97	1	--	1	51	--
<b>All other banks</b>												
May 19	XX	727	361	197	530	164	365	341	--	341	112(5)	99
20	XX	1,033	665	413	620	252	368	273	11	262	167	8
23	XX	860	946	427	433	519	-86	283	11	272	-495	--
24	XX	987	671	366	621	305	316	291	61	230	134	--
25	XX	754	715	333	421	382	39	308	61	247	106	--

For footnotes see reverse of L-5.6