

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended May 18, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	788	455	333	17	315
b. Made originally in Clearing House funds <u>1/</u>	229	229	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	46	46	XX	XX	XX
b. Gross sales to dealers	22	22	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	19	19	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	40	40	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	18	10	9	--	9
Net loans	954	629	324	17	307

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended May 18, 1966
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
May 12	4 7/8	1,792	1,002	689	1,102	313	790	1,188	103	1,085	-196(1)	149
13	5	2,101	1,379	939	1,161	439	722	1,008	126	882	271	168
16	5	2,202	1,548	1,118	1,084	430	654	1,077	84	993	-86	184
17	5	2,192	1,493	1,123	1,070	370	699	1,088	72	1,016	-235	270
18	5	2,122	1,493	1,084	1,038	410	629	1,031	95	936	76	320
8 banks in New York City												
May 12	XX	783	383	369	414	14	400	813	103	710	-272(--)	45
13	XX	1,031	533	472	559	61	498	666	111	555	329	45
16	XX	915	765	515	400	250	150	753	69	684	-395	--
17	XX	841	616	424	417	192	225	773	72	701	-231	150
18	XX	853	684	487	366	197	169	739	95	645	17	150
38 banks outside New York												
May 12	XX	1,008	619	320	688	299	389	375	--	375	76(1)	104
13	XX	1,069	845	467	602	378	224	341	15	326	-58	123
16	XX	1,287	783	604	684	179	505	324	15	309	309	184
17	XX	1,351	877	698	653	179	474	315	--	315	-4	120
18	XX	1,269	809	597	672	212	460	291	--	291	59	170
5 banks in Chicago												
May 12	XX	221	239	127	94	112	-18	20	--	20	13(--)	--
13	XX	248	273	187	60	85	-25	20	--	20	-15	--
16	XX	255	248	225	30	24	7	20	--	20	63	--
17	XX	262	267	227	35	40	-5	21	--	21	-74	--
18	XX	340	218	179	161	38	123	--	--	--	20	--
All other banks												
May 12	XX	787	380	193	594	186	408	355	--	355	63(1)	104
13	XX	822	573	280	542	293	249	321	15	306	-43	123
16	XX	1,032	535	379	654	156	498	304	15	289	246	184
17	XX	1,089	610	471	618	139	479	294	--	294	70	120
18	XX	928	591	417	511	174	337	291	--	291	39	170

For footnotes see reverse of L.5.6