

CONFIDENTIAL (F. R.)

May 6, 1966

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended April 27, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,087	610	478	17	461
b. Made originally in Clearing House funds <u>1/</u>	261	261	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	42	42	XX	XX	XX
b. Gross sales to dealers	23	23	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	28	28	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	31	31	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	16	10	6	--	6
Net loans	1,311	839	472	17	455

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended April 27, 1966
(In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
April 21	4 7/8	2,006	1,166	857	1,149	309	840	1,434	107	1,327	59(8)	309
22	4 3/4	2,445	1,760	1,102	1,343	659	684	1,328	77	1,251	150	268
25	4 3/4	2,168	1,576	1,084	1,084	491	593	1,524	92	1,433	220	53
26	4 1/2	2,583	1,952	1,068	1,515	884	631	1,618	102	1,516	1	33
27	3	1,789	1,894	967	823	928	-105	1,242	91	1,152	166	4
8 banks in New York City												
April 21	XX	783	357	321	462	36	426	1,011	97	914	-197(7)	190
22	XX	1,119	677	525	594	152	442	884	67	817	237	200
25	XX	870	630	528	342	102	240	957	92	865	- 69	--
26	XX	1,232	719	488	744	231	513	1,050	102	948	23	--
27	XX	624	793	452	172	341	-169	790	91	700	51	--
38 banks outside New York												
April 21	XX	1,223	809	537	687	273	414	423	10	413	256(--)	119
22	XX	1,326	1,083	577	750	507	243	444	10	434	- 87	68
25	XX	1,299	946	556	742	390	352	568	--	568	289	53
26	XX	1,351	1,233	580	771	653	118	568	--	568	- 21	33
27	XX	1,166	1,101	515	651	586	65	452	--	452	115	4
5 banks in Chicago												
April 21	XX	212	272	185	27	87	- 60	27	--	27	11(--)	--
22	XX	254	243	183	72	61	11	22	--	22	23	--
25	XX	307	468	231	76	237	-161	12	--	12	- 10	--
26	XX	272	439	206	66	233	-167	12	--	12	- 46	--
27	XX	226	352	181	45	171	-126	1	--	1	80	--
All other banks												
April 21	XX	1,011	537	351	660	186	474	396	10	386	245(--)	119
22	XX	1,072	840	394	678	446	232	423	10	413	110	68
25	XX	992	478	326	666	152	513	555	--	555	299	53
26	XX	1,079	794	374	705	421	284	556	--	556	25	33
27	XX	940	749	334	606	415	191	451	--	451	35	4

For footnotes see reverse of L.5.6