

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended April 20, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,270	771	499	17	482
b. Made originally in Clearing House funds <u>1/</u>	232	232	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	25	25	XX	XX	XX
b. Gross sales to dealers	20	20	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	51	51	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	37	37	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	20	10	10	--	10
Net loans	1,491	1,002	489	17	472

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended April 20, 1966
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
April 14	4 3/4	2,793	1,702	813	1,980	889	1,092	1,534	50	1,484	60(--)	53
15	4 3/4	2,722	1,559	1,175	1,547	384	1,162	1,622	116	1,506	149	105
18	4 3/4	2,953	1,492	1,186	1,767	306	1,461	1,643	45	1,599	- 10	98
19	4 3/4	2,314	1,001	756	1,558	246	1,313	1,554	68	1,486	- 59	645
20	4 7/8	2,458	1,220	926	1,533	295	1,238	1,413	63	1,350	337	1,105
8 banks in New York City												
April 14	XX	1,510	293	292	1,218	1	1,217	1,034	40	994	183(--)	--
15	XX	1,358	558	491	867	68	799	1,030	106	924	253	--
18	XX	1,479	797	731	748	65	682	1,117	35	1,082	-367	--
19	XX	1,031	358	358	673	--	673	1,164	58	1,105	-301	395
20	XX	1,076	295	288	787	7	781	1,113	53	1,060	84	701
38 banks outside New York												
April 14	XX	1,284	1,409	521	763	888	-125	500	10	490	-123(--)	53
15	XX	1,364	1,001	684	680	317	363	592	10	582	-104	105
18	XX	1,474	696	454	1,020	241	778	526	10	517	357	98
19	XX	1,283	644	398	885	246	640	390	10	381	242	250
20	XX	1,383	925	637	746	288	458	300	10	290	253	404
5 banks in Chicago												
April 14	XX	225	169	151	74	18	56	23	--	23	137(--)	--
15	XX	298	270	227	71	43	27	12	--	12	- 29	--
18	XX	255	211	161	95	50	45	13	--	13	- 12	--
19	XX	269	179	155	114	24	90	12	--	12	9	57
20	XX	269	159	134	135	25	110	36	--	36	15	91
All other banks												
April 14	XX	1,058	1,240	370	689	870	-181	478	10	468	-260(--)	53
15	XX	1,067	731	457	609	274	336	580	10	570	- 75	105
18	XX	1,219	485	294	925	191	734	514	10	504	370	98
19	XX	1,015	465	243	772	221	550	379	10	369	234	193
20	XX	1,114	766	504	610	263	347	264	10	254	239	313

For footnotes see reverse of L.5.6