

CONFIDENTIAL (F. R.)

April 8, 1966

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended March 30, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	574	337	238	23	214
b. Made originally in Clearing House funds <u>1/</u>	182	182	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	56	56	XX	XX	XX
b. Gross sales to dealers	20	20	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	52	52	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	28	28	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	71	46	25	--	25
Net loans	675	462	213	23	189

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended March 30, 1966

(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Mar. 24	4 3/4	2,153	1,657	720	1,433	938	496	688	126	562	510 (3)	113
25	4 3/4	2,376	2,266	953	1,423	1,313	110	935	153	782	40	158
28	4 5/8	2,396	2,276	969	1,427	1,307	120	775	155	621	-126	30
29	4 5/8	2,524	2,263	950	1,575	1,313	262	798	145	653	-124	20
30	4 1/2	2,500	2,152	1,277	1,224	875	348	735	194	541	167	263
8 banks in New York City												
Mar. 24	XX	878	1,034	465	413	569	-156	533	101	432	307(--)	--
25	XX	922	1,466	555	367	910	-544	694	128	566	-209	--
28	XX	1,211	1,284	569	642	715	-73	543	130	413	109	--
29	XX	1,164	1,155	459	706	696	9	504	120	384	293	--
30	XX	1,070	1,376	667	403	708	-305	474	169	305	35	146
38 banks outside New York												
Mar. 24	XX	1,275	623	254	1,020	369	652	155	25	130	203 (3)	113
25	XX	1,454	800	398	1,057	403	654	241	25	216	249	158
28	XX	1,185	992	399	785	592	193	232	25	207	-235	30
29	XX	1,360	1,108	491	869	617	252	294	25	269	-417	20
30	XX	1,430	776	609	821	167	654	261	25	236	132	117
5 banks in Chicago												
Mar. 24	XX	308	85	65	243	19	224	2	--	2	8 (--)	25
25	XX	386	121	104	282	17	265	--	--	--	54	25
28	XX	335	110	110	225	--	225	--	--	--	32	--
29	XX	345	116	107	238	9	229	81	--	81	-85	--
30	XX	336	154	152	184	2	183	82	--	82	-75	100
All other banks												
Mar. 24	XX	966	538	189	777	349	428	153	25	128	195 (3)	88
25	XX	1,068	679	293	775	386	389	241	25	216	196	134
28	XX	850	882	289	560	592	-32	232	25	207	-266	30
29	XX	1,015	992	384	631	608	23	213	25	189	-332	20
30	XX	1,094	623	457	637	166	471	179	25	154	207	17