

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended March 23, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	437	232	205	2	203
b. Made originally in Clearing House funds <u>1/</u>	201	201	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	56	56	XX	XX	XX
b. Gross sales to dealers	17	17	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	31	31	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	27	27	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	70	51	19	--	19
Net loans	533	347	186	2	184

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended March 23, 1966
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Mar. 17	4 3/4	2,499	1,525	798	1,702	728	974	716	95	621	233(26)	252
18	4 5/8	2,806	2,158	1,005	1,802	1,153	649	747	153	593	362	285
21	4 5/8	2,520	1,603	860	1,659	742	917	735	154	582	491	384
22	4 3/4	2,228	1,525	684	1,544	841	702	626	207	419	453	393
23	4 3/4	2,090	1,657	921	1,169	736	433	486	154	332	555	331
8 banks in New York City												
Mar. 17	XX	1,064	649	444	620	206	414	495	85	410	-67(--)	145
18	XX	1,047	1,093	457	589	636	-46	516	143	372	-306	100
21	XX	1,138	918	468	669	449	220	529	129	400	236	83
22	XX	965	986	345	620	641	21	457	173	284	356	100
23	XX	710	999	418	292	581	-289	338	120	219	349	145
38 banks outside New York												
Mar. 17	XX	1,436	876	354	1,082	522	560	221	10	211	-166(26)	107
18	XX	1,760	1,065	547	1,213	518	695	231	10	221	-56	185
21	XX	1,382	685	392	990	293	697	207	25	182	255	301
22	XX	1,263	539	339	924	200	723	169	35	134	97	293
23	XX	1,380	658	503	877	155	722	148	35	113	206	186
5 banks in Chicago												
Mar. 17	XX	335	133	129	205	3	202	2	--	2	-32(2)	70
18	XX	365	107	99	267	8	259	2	--	2	41	105
21	XX	336	78	78	258	--	258	3	--	3	72	120
22	XX	210	89	89	121	--	121	3	--	3	-34	120
23	XX	257	119	92	165	27	138	2	--	2	-66	87
All other banks												
Mar. 17	XX	1,101	743	225	876	519	358	219	10	209	-134(24)	37
18	XX	1,395	958	449	946	510	436	229	10	219	-97	80
21	XX	1,046	607	314	732	293	439	204	25	179	183	181
22	XX	1,053	451	250	803	200	603	166	35	131	131	173
23	XX	1,124	539	411	712	128	584	146	35	112	272	99