

CONFIDENTIAL (F. R.)

March 25, 1966

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended March 16, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	565	355	210	2	208
b. Made originally in Clearing House funds <u>1/</u>	219	219	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	27	27	XX	XX	XX
b. Gross sales to dealers	21	21	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	29	29	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	31	31	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	88	46	42	--	42
Net loans	687	519	169	2	166

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended March 16, 1966

(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Mar. 10	4 5/8	2,619	1,959	1,059	1,561	900	660	1,060	108	952	- 85(6)	25
11	4 5/8	2,515	1,978	934	1,582	1,044	537	893	144	749	55	274
14	4 5/8	2,850	2,111	1,243	1,608	868	740	703	171	532	541	80
15	4 5/8	2,871	1,907	1,273	1,599	634	965	737	155	582	404	5
16	4 1/4	2,605	1,635	960	1,645	676	969	658	160	498	-125	5
8 banks in New York City												
Mar. 10	XX	855	1,082	502	353	580	-227	807	54	753	-388(--)	--
11	XX	1,103	1,069	496	608	574	34	683	90	593	- 19	50
14	XX	1,234	799	683	551	116	435	528	117	412	488	--
15	XX	1,463	805	639	824	166	658	526	145	381	495	--
16	XX	1,299	908	570	729	338	391	456	150	306	- 2	--
38 banks outside New York												
Mar. 10	XX	1,765	877	557	1,207	320	887	253	54	199	303(6)	25
11	XX	1,412	909	438	974	471	503	210	54	156	74	224
14	XX	1,617	1,311	559	1,057	752	305	175	54	121	53	80
15	XX	1,408	1,102	634	775	468	306	211	10	201	- 91	5
16	XX	1,305	727	390	915	337	578	202	10	192	-123	5
5 banks in Chicago												
Mar. 10	XX	351	139	139	212	--	212	3	--	3	70(2)	25
11	XX	346	105	99	247	5	242	3	--	3	96	75
14	XX	276	372	172	104	200	- 96	2	--	2	-189	--
15	XX	283	229	184	100	45	54	1	--	1	- 93	--
16	XX	303	119	101	202	18	184	1	--	1	- 67	--
All other banks												
Mar. 10	XX	1,414	738	418	996	320	675	250	54	196	233(4)	--
11	XX	1,066	804	339	727	465	262	208	54	153	- 22	150
14	XX	1,341	939	387	954	552	402	173	54	119	241	80
15	XX	1,125	873	450	675	423	252	210	10	200	2	5
16	XX	1,002	608	289	713	319	395	201	10	191	- 56	5