

Table I

Transactions of Major Reserve City Banks with U. S. Government  
 Securities Dealers for the Week Ended March 2, 1966

(In millions of dollars)

MAR 14 1966  
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	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	475	274	201	9	192
b. Made originally in Clearing House funds <u>1/</u>	188	188	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	37	37	XX	XX	XX
b. Gross sales to dealers	20	20	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	52	52	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	33	33	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	101	59	42	--	42
Net loans	564	405	159	9	150

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended March 2, 1966  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
<b>46 banks</b>												
Feb. 24	4 5/8	2,346	1,845	1,011	1,335	834	501	530	180	350	93(13)	109
25	4 5/8	2,567	1,991	1,228	1,339	763	576	629	169	459	483	95
28	4 5/8	2,604	2,025	1,101	1,503	924	580	879	149	730	-23	27
Mar. 1	4 5/8	2,393	1,645	1,091	1,302	555	748	1,029	212	818	-552	--
2	4 5/8	2,264	1,307	1,066	1,199	242	957	823	148	675	-361	187
<b>8 banks in New York City</b>												
Feb. 24	XX	898	1,271	654	244	618	-374	385	121	265	-114(--)	--
25	XX	1,073	1,194	707	366	487	-121	425	130	295	221	--
28	XX	1,097	954	538	559	416	143	641	109	531	130	--
Mar. 1	XX	1,036	952	639	397	314	83	786	172	614	-313	--
2	XX	992	594	546	446	48	398	651	109	542	-160	--
<b>38 banks outside New York</b>												
Feb. 24	XX	1,448	573	357	1,091	217	875	144	59	85	207(13)	109
25	XX	1,493	797	521	972	276	696	204	39	165	261	95
28	XX	1,507	1,071	564	944	508	436	238	39	198	-154	27
Mar. 1	XX	1,357	693	452	906	241	664	243	39	204	-239	--
2	XX	1,272	713	520	753	193	559	173	39	133	-201	187
<b>5 banks in Chicago</b>												
Feb. 24	XX	279	108	108	172	--	172	2	--	2	99(--)	23
25	XX	270	198	160	111	38	72	12	--	12	62	25
28	XX	247	337	146	101	191	-90	13	--	13	-190	25
Mar. 1	XX	319	120	120	199	--	199	9	--	9	5	--
2	XX	268	122	118	150	3	146	8	--	8	-30	78
<b>All other banks</b>												
Feb. 24	XX	1,169	466	249	920	217	703	142	59	83	109(13)	86
25	XX	1,223	600	362	862	238	624	192	39	153	199	70
28	XX	1,261	734	418	843	317	527	225	39	186	36	2
Mar. 1	XX	1,039	573	332	707	241	466	235	39	195	-244	--
2	XX	1,004	591	401	603	190	413	165	39	126	-171	109