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FEDERAL RESERVE BANK
ST. LOUIS CITY
1966
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Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended February 23, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	299	168	131	2	128
b. Made originally in Clearing House funds <u>1/</u>	198	198	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	65	65	XX	XX	XX
b. Gross sales to dealers	21	21	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	38	38	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	24	24	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	84	26	58	--	58
Net loans	383	310	73	2	70

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II
Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended February 23, 1966
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Feb. 17	4 5/8	1,965	1,258	724	1,240	533	707	630	87	543	43(65)	312
18	4 5/8	2,843	2,340	1,345	1,498	995	503	543	178	365	361	272
21	4 5/8	2,513	2,055	1,250	1,263	805	459	574	188	387	-330	65
22	4 5/8	2,349	2,062	1,253	1,096	809	287	575	188	387	-227	77
23	4 5/8	2,596	2,281	1,513	1,083	768	315	478	212	266	-385	283
8 banks in New York City												
Feb. 17	XX	650	755	403	247	352	-105	482	49	433	-102(30)	180
18	XX	1,048	1,294	659	388	635	-247	426	115	311	135	180
21	XX	1,057	1,107	687	370	420	- 50	432	128	305	-110	--
22	XX	1,057	1,107	687	370	420	- 50	432	128	305	-102	--
23	XX	1,117	1,367	890	227	477	-250	348	153	195	- 74	--
38 banks outside New York												
Feb. 17	XX	1,315	503	322	993	181	812	148	38	110	146(36)	132
18	XX	1,795	1,046	686	1,110	360	750	117	63	54	226	92
21	XX	1,456	947	563	893	384	509	142	60	82	-220	65
22	XX	1,293	955	566	726	389	338	142	60	82	-125	77
23	XX	1,479	914	623	856	291	565	130	59	71	-310	283
5 banks in Chicago												
Feb. 17	XX	257	141	80	177	61	116	5	--	5	47(1)	20
18	XX	298	166	139	159	27	132	2	--	2	26	20
21	XX	314	241	138	176	104	73	2	--	2	- 39	25
22	XX	314	241	138	176	104	73	2	--	2	- 36	25
23	XX	353	103	103	250	--	250	2	--	2	- 40	108
All other banks												
Feb. 17	XX	1,058	362	242	816	120	696	143	38	105	99(35)	112
18	XX	1,498	880	547	951	333	617	115	63	52	200	72
21	XX	1,142	706	425	717	281	436	140	60	80	-181	40
22	XX	979	714	429	550	285	265	141	60	81	- 89	52
23	XX	1,126	811	520	606	291	315	129	59	70	-271	175