

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended February 16, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	482	269	213	11	202
b. Made originally in Clearing House funds <u>1/</u>	242	242	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	44	44	XX	XX	XX
b. Gross sales to dealers	20	20	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	39	39	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	34	34	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	29	--	29	--	29
Net loans	677	493	184	11	173

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended February 16, 1966

(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way trans- actions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Pur-chases	Sales		Purchases of net buying banks	Sales of net selling banks	Net pur-chases or sales (-)					
46 banks												
Feb. 10	4 5/8	2,658	1,737	993	1,666	745	921	982	96	886	282(11)	368
11	4 5/8	2,860	2,056	1,135	1,725	921	805	811	103	707	65	180
14	4 1/2	2,398	1,670	911	1,487	759	728	659	100	559	224	56
15	4 1/2	2,650	2,012	1,130	1,520	881	638	772	132	640	-245	46
16	4 5/8	2,295	1,471	1,017	1,278	454	824	641	110	531	-414	309
8 banks in New York City												
Feb. 10	XX	1,221	998	507	714	491	222	710	61	648	80(5)	300
11	XX	1,359	1,231	580	779	651	128	581	75	505	121	160
14	XX	1,072	958	482	590	476	114	450	71	379	170	--
15	XX	1,018	1,127	605	413	523	-110	616	103	513	-307	--
16	XX	972	911	535	437	377	61	477	82	395	-486	33
38 banks outside New York												
Feb. 10	XX	1,438	739	486	952	253	699	272	34	238	202(6)	68
11	XX	1,502	825	555	947	270	677	230	28	202	56	20
14	XX	1,325	712	429	897	283	614	209	28	180	54	56
15	XX	1,632	884	526	1,106	358	748	156	28	127	62	46
16	XX	1,323	559	482	840	77	763	165	28	136	72	276
5 banks in Chicago												
Feb. 10	XX	440	125	124	316	1	315	20	--	20	99(2)	--
11	XX	340	113	113	227	--	227	14	--	14	55	--
14	XX	322	89	89	233	--	233	3	--	3	18	20
15	XX	323	180	132	191	48	143	5	--	5	31	20
16	XX	244	84	75	170	10	160	7	--	7	59	110
All other banks												
Feb. 10	XX	998	614	362	636	252	384	253	34	218	103(4)	68
11	XX	1,162	711	442	720	270	451	217	28	188	2	20
14	XX	1,003	623	340	663	283	380	206	28	178	72	36
15	XX	1,309	704	393	916	310	605	150	28	122	31	26
16	XX	1,079	475	408	671	68	603	158	28	129	13	166