

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended February 9, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	463	276	187	6	181
b. Made originally in Clearing House funds <u>1/</u>	274	274	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	32	32	XX	XX	XX
b. Gross sales to dealers	18	18	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	40	40	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	32	32	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	19	--	19	--	19
Net loans	711	543	168	6	162

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended February 9, 1966  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
Feb. 3	4 5/8	2,197	1,403	726	1,471	677	794	1,049	59	991	- 79(30)	269
4	4 5/8	2,580	1,674	1,020	1,560	655	906	842	112	730	194	355
7	4 5/8	2,666	1,806	1,101	1,565	705	860	723	49	674	18	43
8	4 5/8	2,624	1,797	1,040	1,584	757	827	667	77	589	-193	83
9	4 5/8	2,295	1,603	1,146	1,149	457	692	597	63	535	-215	143
<b>8 banks in New York City</b>												
Feb. 3	XX	864	1,023	443	421	580	-159	855	44	811	-270(16)	226
4	XX	1,043	1,089	601	442	489	- 46	620	87	533	126	255
7	XX	1,286	1,027	529	757	498	259	546	34	512	235	--
8	XX	1,087	1,088	531	556	558	- 1	529	63	467	-242	--
9	XX	974	904	614	360	290	70	463	48	415	-173	--
<b>38 banks outside New York</b>												
Feb. 3	XX	1,333	380	283	1,050	97	953	194	15	179	192(14)	43
4	XX	1,537	585	419	1,118	166	952	222	25	198	68	100
7	XX	1,381	779	572	809	207	602	177	15	162	-216	43
8	XX	1,537	709	509	1,027	199	828	137	15	123	50	83
9	XX	1,322	699	533	789	166	623	134	15	120	- 42	143
<b>5 banks in Chicago</b>												
Feb. 3	XX	406	90	78	329	12	317	3	--	3	25(--)	20
4	XX	512	94	94	418	--	418	10	--	10	13	20
7	XX	367	112	105	262	7	255	4	--	4	- 36	--
8	XX	337	137	107	230	30	201	3	--	3	- 25	--
9	XX	320	173	90	231	84	147	2	--	2	- 77	25
<b>All other banks</b>												
Feb. 3	XX	927	290	206	721	85	636	191	15	176	166(14)	23
4	XX	1,024	491	325	700	166	534	213	25	188	56	80
7	XX	1,014	667	468	546	200	347	173	15	158	-180	43
8	XX	1,200	572	403	797	169	628	135	15	120	75	83
9	XX	1,001	526	443	558	83	475	132	15	117	35	118

For footnotes see reverse of L.5.6(b)