

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government  
 Securities Dealers for the Week Ended January 19, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	744	399	346	38	308
b. Made originally in Clearing House funds <u>1/</u>	242	242	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	45	45	XX	XX	XX
b. Gross sales to dealers	25	25	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	59	59	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	35	35	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	990	644	346	38	308

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended January 19, 1966

(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
Jan. 13	4 5/8	3,560	1,189	1,084	2,476	105	2,371	1,167	62	1,106	606(29)	265
14	4 5/8	3,540	1,322	1,137	2,404	186	2,218	1,135	98	1,038	447	124
17	4 1/2	3,682	1,591	1,380	2,302	211	2,091	1,088	54	1,034	-6	--
18	2 1/2	2,448	1,428	1,001	1,448	427	1,021	889	56	833	-712	--
19	1 1/2	2,227	1,359	993	1,234	366	868	938	94	844	-631	12
<b>8 banks in New York City</b>												
Jan. 13	XX	1,894	668	652	1,242	16	1,226	736	62	675	190(14)	225
14	XX	1,870	609	609	1,261	--	1,261	774	98	677	502	80
17	XX	1,888	920	803	1,085	117	968	746	54	692	-155	--
18	XX	1,065	881	608	456	272	184	619	56	562	-715	--
19	XX	887	738	496	391	242	149	645	94	550	-450	--
<b>38 banks outside New York</b>												
Jan. 13	XX	1,666	521	431	1,234	89	1,145	431	--	431	416(15)	40
14	XX	1,670	713	528	1,142	186	957	361	--	361	-55	44
17	XX	1,794	671	577	1,217	94	1,123	342	--	342	148	--
18	XX	1,384	547	393	991	154	837	271	--	271	3	--
19	XX	1,340	621	497	843	124	719	294	--	294	-182	12
<b>5 banks in Chicago</b>												
Jan. 13	XX	429	195	165	264	29	235	43	--	43	104( 4)	--
14	XX	466	172	139	327	33	294	42	--	42	-136	40
17	XX	547	165	161	386	4	382	39	--	39	186	--
18	XX	365	178	106	258	71	187	13	--	13	-42	--
19	XX	440	82	78	362	4	358	43	--	43	104	--
<b>All other banks</b>												
Jan. 13	XX	1,236	326	266	970	60	910	388	--	388	313(11)	40
14	XX	1,204	542	389	815	153	663	318	--	318	81	4
17	XX	1,247	506	416	831	90	741	303	--	303	-38	--
18	XX	1,019	369	286	733	83	650	258	--	258	45	--
19	XX	900	539	419	481	120	361	251	--	251	-286	12

**Table III**

**Footnotes**

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.