

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended January 12, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	646	393	253	29	224
b. Made originally in Clearing House funds <u>1/</u>	278	278	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	43	43	XX	XX	XX
b. Gross sales to dealers	17	17	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	55	55	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	34	34	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	919	666	253	29	224

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended January 12, 1966
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Jan. 6	4 5/8	2,487	838	721	1,765	117	1,649	1,082	61	1,021	50(29)	501
7	4 5/8	2,929	1,050	790	2,139	260	1,878	992	71	921	205	593
10	4 5/8	3,156	1,132	922	2,234	209	2,025	960	94	866	432	417
11	4 1/2	3,147	1,160	1,019	2,128	141	1,987	979	136	843	106	230
12	4 1/2	3,025	1,852	1,548	1,476	304	1,173	977	35	942	-1122	40
8 banks in New York City												
Jan. 6	XX	1,298	342	325	973	17	956	856	61	795	-145(3)	440
7	XX	1,622	341	341	1,281	--	1,281	794	71	724	248	410
10	XX	1,747	542	446	1,301	97	1,205	654	94	561	277	250
11	XX	1,602	582	582	1,019	--	1,019	642	136	506	-68	100
12	XX	1,594	1,018	875	719	143	576	668	35	633	-835	--
38 banks outside New York												
Jan. 6	XX	1,189	496	397	792	100	693	226	--	226	196(26)	61
7	XX	1,307	710	449	858	260	597	197	--	197	-44	183
10	XX	1,410	590	477	933	113	820	306	--	306	154	167
11	XX	1,546	578	437	1,108	141	968	337	--	337	173	130
12	XX	1,431	834	674	757	161	597	309	--	309	-287	40
5 banks in Chicago												
Jan. 6	XX	313	143	122	192	21	170	31	--	31	--(--)	--
7	XX	461	192	140	321	52	269	15	--	15	-43	20
10	XX	469	85	80	389	5	304	42	--	42	123	95
11	XX	421	146	142	279	5	275	44	--	44	3	75
12	XX	355	153	121	234	32	202	42	--	42	-53	40
All other banks												
Jan. 6	XX	875	353	275	600	78	522	195	--	195	196(26)	61
7	XX	846	518	309	537	209	328	182	--	182	--	163
10	XX	941	505	397	544	108	436	264	--	264	32	72
11	XX	1,125	431	296	829	136	693	294	--	294	171	55
12	XX	1,076	681	552	524	129	395	268	--	268	-234	--

For footnotes see reverse of L.5.6