

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended January 5, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	581	439	142	36	106
b. Made originally in Clearing House funds <u>1/</u>	305	305	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	22	22	XX	XX	XX
b. Gross sales to dealers	6	6	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	33	33	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	44	44	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	29	--	29	--	29
Net loans	829	717	113	36	76

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II
Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended January 5, 1966
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Dec. 30	4 5/8	2,174	1,036	643	1,531	393	1,138	1,076	43	1,033	1,035(1)	1,098
31	4 5/8	1,367	612	407	961	205	756	921	65	856	623	--
Jan. 3	4 5/8	2,776	1,456	980	1,796	477	1,319	1,095	108	987	8	540
4	4 5/8	3,572	1,997	1,442	2,130	555	1,575	757	212	546	271	95
5	4 1/2	3,162	1,437	994	2,169	443	1,726	784	112	673	1,346	476
8 banks in New York City												
Dec. 30	XX	992	451	227	765	224	541	909	33	876	393(--)	720
31	XX	757	366	222	535	145	391	793	30	762	-391	--
Jan. 3	XX	1,337	526	487	851	39	812	939	74	865	164	75
4	XX	1,820	1,120	872	949	248	700	629	178	451	59	--
5	XX	1,607	355	259	1,348	96	1,251	626	87	539	821	397
38 banks outside New York												
Dec. 30	XX	1,182	585	416	766	169	597	167	10	157	643(1)	378
31	XX	611	246	185	426	61	365	128	34	94	-232	--
Jan. 3	XX	1,439	931	493	946	438	508	156	34	122	-156	465
4	XX	1,751	877	570	1,181	307	874	129	34	95	212	95
5	XX	1,555	1,081	735	821	347	474	159	24	134	524	79
5 banks in Chicago												
Dec. 30	XX	407	142	142	265	--	265	26	--	26	261(--)	142
31	XX	158	59	58	100	1	99	46	--	46	-56	--
Jan. 3	XX	462	146	146	317	--	317	38	--	38	34	100
4	XX	457	270	215	243	55	187	23	--	23	-22	--
5	XX	368	229	172	196	57	139	30	--	30	36	--
All other banks												
Dec. 30	XX	775	443	274	501	169	332	141	10	131	382(1)	236
31	XX	453	187	127	326	60	266	82	34	47	-176	--
Jan. 3	XX	976	785	347	629	438	191	119	34	84	-189	365
4	XX	1,294	607	355	939	252	687	106	34	72	234	95
5	XX	1,188	852	563	625	290	335	129	24	104	488	79