

CONFIDENTIAL (F. R.)

January 7, 1966

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended December 29, 1965

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	581	418	163	9	153
b. Made originally in Clearing House funds <u>1/</u>	303	303	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	21	21	XX	XX	XX
b. Gross sales to dealers	11	11	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	34	34	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	27	27	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	67	--	67	11	56
Net loans	814	718	96	-2	97

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II
Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended December 29, 1965
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way trans- actions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Pur-chases	Sales		Purchases of net buying banks	Sales of net selling banks	Net pur-chases or sales(-)					
46 banks												
Dec. 23	4 5/8	2,522	1,207	815	1,708	392	1,315	853	144	708	-157(44)	212
24	4 5/8	2,564	1,365	995	1,569	370	1,199	816	133	683	195	422
27	4 5/8	2,716	1,499	1,087	1,629	412	1,217	1,172	101	1,071	-88	158
28	4 5/8	2,747	1,540	1,101	1,646	439	1,208	1,064	59	1,006	66	207
29	4 5/8	2,757	1,821	1,556	1,200	265	936	964	100	864	54	226
8 banks in New York City												
Dec. 23	XX	1,253	660	440	813	220	594	723	31	692	461(--)	200
24	XX	1,380	611	460	920	151	769	671	20	651	153	240
27	XX	1,625	639	435	1,190	204	986	990	86	904	56	--
28	XX	1,570	471	471	1,099	--	1,099	852	59	793	140	--
29	XX	1,458	770	770	688	--	688	784	100	685	-54	45
38 banks outside New York												
Dec. 23	XX	1,269	547	375	894	172	722	130	113	17	304(44)	12
24	XX	1,184	754	535	649	220	430	145	113	32	42	182
27	XX	1,091	859	652	439	208	231	182	16	166	-145	158
28	XX	1,177	1,068	630	548	439	109	213	--	213	-74	207
29	XX	1,298	1,051	786	512	265	248	180	--	180	108	181
5 banks in Chicago												
Dec. 23	XX	270	179	154	116	24	92	2	16	-13	--(40)	--
24	XX	284	156	123	161	33	128	--	16	-16	41	84
27	XX	282	257	215	67	42	25	1	16	-15	-133	--
28	XX	257	158	138	120	21	99	26	--	26	18	--
29	XX	283	172	172	112	--	112	37	--	37	-36	6
All other banks												
Dec. 23	XX	999	369	221	778	148	630	127	98	30	304(4)	12
24	XX	900	598	411	489	187	302	145	98	47	1	98
27	XX	809	603	437	372	166	206	181	--	181	-12	158
28	XX	920	910	492	428	418	10	186	--	186	-92	207
29	XX	1,015	879	615	401	265	136	143	--	143	143	175