

**CONFIDENTIAL (F. R.)****Table I****Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended December 22, 1965****(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
<b>1. Collateral loans (balances outstanding)</b>					
a. Made originally in Federal funds	691	470	221	28	193
b. Made originally in Clearing House funds <u>1/</u>	307	307	XX	XX	XX
<b>2. Unsecured one-day Federal funds transactions</b>					
a. Gross purchases from dealers (-)	30	30	XX	XX	XX
b. Gross sales to dealers	16	16	XX	XX	XX
<b>3. Clearing bank balances</b>					
a. Net Federal funds supplied to dealers	36	36	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	47	47	XX	XX	XX
<b>4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)</b>					
	29	--	29	16	14
<b>Net loans</b>	<b>943</b>	<b>752</b>	<b>192</b>	<b>13</b>	<b>179</b>

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
Week Ended December 22, 1965

(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
Dec. 16	4 1/2	2,802	898	746	2,056	151	1,904	1,320	70	1,251	443( 5)	270
17	4 1/2	3,181	1,314	1,074	2,106	240	1,866	1,066	93	974	239	--
20	4 1/2	3,300	1,728	1,310	1,990	417	1,572	1,089	76	1,013	-123	50
21	4	3,258	1,550	1,155	2,103	395	1,708	893	148	745	-262	200
22	4 1/2	2,577	1,100	936	1,641	164	1,477	850	176	674	-412	92
<b>8 banks in New York City</b>												
Dec. 16	XX	1,430	297	297	1,133	--	1,133	1,034	54	980	209(--)	260
17	XX	1,775	479	479	1,296	--	1,296	848	77	770	259	--
20	XX	1,887	804	756	1,131	48	1,083	803	61	742	4	--
21	XX	1,507	837	586	921	252	669	708	133	575	-482	200
22	XX	1,253	463	396	857	67	790	716	63	654	-412	--
<b>38 banks outside New York</b>												
Dec. 16	XX	1,372	601	449	923	151	771	286	16	271	234( 5)	10
17	XX	1,406	835	595	810	240	570	219	16	203	-21	--
20	XX	1,413	923	554	859	369	490	286	16	271	-127	50
21	XX	1,752	713	569	1,183	143	1,039	185	16	170	221	--
22	XX	1,324	637	540	784	96	687	133	113	20	-1	92
<b>5 banks in Chicago</b>												
Dec. 16	XX	343	318	262	81	56	25	53	16	38	38(--)	--
17	XX	389	263	217	173	46	126	41	16	26	25	--
20	XX	315	282	242	74	40	34	18	16	2	-57	--
21	XX	332	274	266	66	8	58	1	16	-14	-34	--
22	XX	314	129	120	194	9	185	1	16	-14	-64	--
<b>All other banks</b>												
Dec. 16	XX	1,029	283	188	842	95	746	233	--	233	196( 5)	10
17	XX	1,016	572	379	638	194	444	178	--	178	-46	--
20	XX	1,098	642	313	785	329	456	268	--	268	-70	50
21	XX	1,420	439	303	1,117	135	981	184	--	184	254	--
22	XX	1,010	508	421	590	87	503	132	98	34	63	92