

Table I

Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended December 8, 1965

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	524	358	166	11	154
b. Made originally in Clearing House funds <u>1/</u>	271	271	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	44	44	XX	XX	XX
b. Gross sales to dealers	17	17	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	35	35	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	47	47	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	49	--	49	--	49
Net loans	706	590	116	11	105

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended December 8, 1965
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Dec. 2	4 1/8	1,569	680	538	1,031	141	889	1,112	96	1,016	158(40)	116
3	4 1/8	1,824	925	712	1,112	213	898	889	181	708	305	176
6	4 1/4	2,173	1,446	954	1,219	492	727	764	117	648	220	280
7	4	1,892	1,423	883	1,010	540	469	716	113	603	-66	50
8	1	1,406	1,233	731	675	502	173	669	116	554	-428	25
8 banks in New York City												
Dec. 2	XX	691	226	210	481	16	465	913	52	862	-62(--)	50
3	XX	802	438	373	429	65	364	707	136	571	108	75
6	XX	1,035	389	357	678	31	647	644	72	572	235	--
7	XX	691	642	406	285	236	50	560	53	506	-5	--
8	XX	566	658	383	183	276	-92	534	56	478	-138	--
38 banks outside New York												
Dec. 2	XX	877	453	328	549	125	424	199	45	154	220(40)	66
3	XX	1,022	487	339	683	148	534	183	45	138	197	101
6	XX	1,138	1,058	597	541	461	81	121	45	76	-15	280
7	XX	1,201	781	477	724	305	420	156	60	97	-61	50
8	XX	840	575	349	491	226	265	135	60	76	-290	25
5 banks in Chicago												
Dec. 2	XX	209	261	180	29	82	-53	12	--	12	66(30)	--
3	XX	256	254	169	86	85	2	11	--	11	73	--
6	XX	232	482	192	39	290	-251	1	--	1	-105	--
7	XX	261	441	207	54	234	-179	2	--	2	-107	--
8	XX	167	250	127	41	123	-83	31	--	31	-58	--
All other banks												
Dec. 2	XX	669	192	149	520	43	477	187	45	142	154(10)	66
3	XX	766	233	170	596	64	533	171	45	127	124	101
6	XX	907	575	405	502	171	331	119	45	75	90	280
7	XX	940	341	270	670	71	599	154	60	95	46	50
8	XX	672	325	222	451	103	348	105	60	45	-232	25

For footnotes see reverse of L.5.6