

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended December 1, 1965

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	682	446	236	5	232
b. Made originally in Clearing House funds <u>1/</u>	257	257	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	23	23	XX	XX	XX
b. Gross sales to dealers	14	14	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	30	30	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	32	32	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	47	--	47	--	47
Net loans	881	691	189	5	185

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II
Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended December 1, 1965
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Nov. 25	4 1/8	1,750	1,257	809	941	448	492	818	122	697	-17(109)	414
26	4 1/8	1,497	1,046	706	792	340	451	958	102	855	252	238
29	4 1/8	1,977	1,453	830	1,148	623	525	900	94	806	285	26
30	4 1/8	2,094	1,356	849	1,245	507	738	1,192	85	1,107	58	48
Dec. 1	4 1/8	2,317	1,575	1,173	1,145	403	742	1,098	108	990	-187	40
8 banks in New York City												
Nov. 25	XX	608	399	284	323	115	208	658	62	596	-91(99)	233
26	XX	565	364	295	270	70	201	710	57	652	173	165
29	XX	718	631	305	413	327	87	684	49	635	-109	20
30	XX	997	368	213	783	155	628	882	41	841	201	--
Dec. 1	XX	1,113	576	492	620	84	537	873	63	810	-4	--
38 banks outside New York												
Nov. 25	XX	1,142	858	525	618	334	284	160	60	100	74(10)	181
26	XX	932	682	411	521	271	251	248	45	203	78	73
29	XX	1,259	822	525	734	297	438	216	45	171	394	6
30	XX	1,097	987	636	462	352	110	310	45	266	-143	48
Dec. 1	XX	1,205	999	680	524	319	205	225	45	180	-183	40
5 banks in Chicago												
Nov. 25	XX	220	222	159	61	63	-2	10	--	10	9(--)	--
26	XX	215	210	153	62	58	5	--	--	--	10	--
29	XX	313	375	267	46	108	-62	1	--	1	77	--
30	XX	245	388	209	36	179	-144	13	--	13	-68	--
Dec. 1	XX	346	309	176	170	133	37	10	--	10	-3	--
All other banks												
Nov. 25	XX	922	636	366	557	270	286	150	60	90	65(10)	181
26	XX	718	471	259	459	213	246	248	45	203	68	73
29	XX	947	447	258	688	189	500	215	45	170	317	6
30	XX	853	599	427	426	172	254	297	45	252	-75	48
Dec. 1	XX	858	690	504	354	186	168	215	45	170	-180	40