

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended November 17, 1965

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	555	380	175	2	174
b. Made originally in Clearing House funds ^{1/}	188	188	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	39	39	XX	XX	XX
b. Gross sales to dealers	11	11	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	43	43	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	33	33	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	28	--	28	--	28
Net loans	697	550	147	2	146

^{1/} These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
 - 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
 - 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
 - 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.
- * Due to the power failure in the week ended November 10, all deficiencies were waived for banks in New York City and Boston, and permission was granted to carryover any amounts of excess reserves into the week ended November 17. Excess reserves carried over and added to figures shown for November 11 totaled \$1,014 million for New York City banks and \$31 million for Boston banks. None of the other reporting banks had carryover reserve deficiencies.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended November 17, 1965

(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Nov. 11	4 1/8	2,579	1,523	997	1,583	526	1,056	531	102	429	1,124(*)	9
12	4 1/8	2,041	1,087	856	1,185	231	954	880	90	790	-268	334
15	4 1/8	2,266	1,370	989	1,277	381	896	936	60	876	-8	167
16	4 1/8	2,511	1,405	1,157	1,354	248	1,106	751	100	651	199	259
17	4 1/8	2,782	1,550	1,103	1,679	447	1,232	720	163	557	24	74
8 banks in New York City												
Nov. 11	XX	1,249	857	512	737	345	392	476	70	405	1,113(*)	--
12	XX	810	497	437	373	60	313	620	59	562	238	35
15	XX	894	579	515	379	64	315	756	40	715	-230	75
16	XX	1,081	721	663	418	58	360	635	81	554	-15	230
17	XX	1,313	667	574	739	93	646	622	134	489	18	--
38 banks outside New York												
Nov. 11	XX	1,330	666	485	846	182	664	55	32	24	11(*)	9
12	XX	1,231	590	419	812	171	641	259	32	228	-30	299
15	XX	1,371	790	474	898	317	581	180	20	160	222	92
16	XX	1,430	684	494	935	190	745	116	20	97	214	29
17	XX	1,469	883	529	940	353	587	98	29	68	5	74
5 banks in Chicago												
Nov. 11	XX	504	101	89	415	12	403	--	--	--	2(--)	--
12	XX	350	72	72	278	--	278	2	--	2	35	245
15	XX	330	176	145	184	31	153	4	--	4	-75	--
16	XX	347	185	146	201	39	162	2	--	2	-23	--
17	XX	447	160	132	315	28	287	2	--	2	12	--
All other banks												
Nov. 11	XX	826	565	395	431	170	261	55	32	24	8(*)	9
12	XX	880	517	347	534	171	363	258	32	226	-66	54
15	XX	1,042	614	328	714	286	428	176	20	157	297	92
16	XX	1,083	499	348	735	151	583	115	20	95	237	29
17	XX	1,023	723	398	625	325	300	96	29	67	-7	74