

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended October 20, 1965

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	675	417	258	24	234
b. Made originally in Clearing House funds <u>1/</u>	237	237	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	36	36	XX	XX	XX
b. Gross sales to dealers	16	16	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	51	51	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	39	39	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	28	--	28	--	28
Net loans	877	647	230	24	206

1/ These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

**Table II**

**Footnotes**

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II  
 Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended October 20, 1965  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
Oct. 14	4 1/8	1,761	563	411	1,350	152	1,198	1,167	68	1,098	80(31)	285
15	4 1/8	2,013	749	541	1,472	209	1,264	1,003	106	897	530	504
18	4 1/8	2,620	1,717	956	1,664	761	903	1,042	124	918	-225	10
19	3 3/4	2,342	2,071	960	1,382	1,111	271	848	103	745	-976	10
20	4 1/8	2,597	1,682	1,136	1,461	546	915	790	104	687	-54	73
<b>8 banks in New York City</b>												
Oct. 14	XX	674	195	172	502	33	479	778	44	735	130(11)	50
15	XX	762	414	300	462	114	348	767	81	686	271	50
18	XX	1,054	982	448	606	534	72	733	92	640	-126	--
19	XX	801	1,220	429	371	791	-420	608	72	536	-492	--
20	XX	919	1,026	613	306	413	-107	630	72	558	-194	23
<b>38 banks outside New York</b>												
Oct. 14	XX	1,087	368	239	848	129	719	388	25	364	-50(20)	235
15	XX	1,252	336	241	1,011	95	916	236	25	211	259	454
18	XX	1,566	735	508	1,058	227	832	309	32	277	-100	10
19	XX	1,542	851	531	1,011	320	690	241	31	209	-484	10
20	XX	1,678	657	523	1,155	133	1,022	161	32	129	140	50
<b>5 banks in Chicago</b>												
Oct. 14	XX	287	128	128	159	--	159	70	--	70	-106( 5)	115
15	XX	307	62	62	246	--	246	21	--	21	59	295
18	XX	413	118	118	295	--	295	18	--	18	29	--
19	XX	443	129	129	314	--	314	9	--	9	-52	--
20	XX	396	117	117	279	--	279	9	--	9	-50	--
<b>All other banks</b>												
Oct. 14	XX	800	240	111	689	129	561	318	25	294	56(15)	120
15	XX	945	274	180	765	95	671	215	25	191	200	159
18	XX	1,154	617	391	763	227	537	291	32	259	-129	10
19	XX	1,098	722	402	696	320	376	232	31	200	-432	10
20	XX	1,282	540	407	876	133	743	152	32	121	190	50