

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended September 29, 1965

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	367	261	106	6	99
b. Made originally in Clearing House funds <sup>1/</sup>	211	211	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	31	31	XX	XX	XX
b. Gross sales to dealers	13	13	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	36	36	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	48	48	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	24	--	24	3	21
Net loans	524	442	82	3	78

<sup>1/</sup> These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

**Table II**

**Footnotes**

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
Week Ended September 29, 1965

(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
Sept. 23	4 1/8	1,714	735	534	1,180	201	979	800	66	734	-173(30)	109
24	4 1/4	1,887	972	714	1,173	258	915	707	132	575	225	449
27	4 1/8	2,309	1,529	1,033	1,277	496	781	515	86	429	335	208
28	4	2,485	1,751	1,063	1,422	688	734	540	111	429	-83	--
29	1	1,729	1,489	787	943	702	241	412	59	353	-49	--
<b>8 banks in New York City</b>												
Sept. 23	XX	632	366	291	341	75	266	696	36	660	-107(11)	20
24	XX	748	452	346	403	106	296	598	113	485	153	--
27	XX	810	948	614	197	334	-138	402	60	342	29	--
28	XX	784	941	480	305	462	-157	439	85	354	-105	--
29	XX	399	772	295	104	477	-372	319	33	287	76	--
<b>38 banks outside New York</b>												
Sept. 23	XX	1,082	370	243	839	126	713	104	29	75	-66(19)	89
24	XX	1,138	520	369	770	151	619	109	20	90	72	449
27	XX	1,499	581	419	1,080	162	918	113	26	87	306	208
28	XX	1,701	810	584	1,117	226	891	101	26	75	23	--
29	XX	1,330	717	492	839	226	613	93	26	67	-125	--
<b>5 banks in Chicago</b>												
Sept. 23	XX	324	115	89	235	26	209	2	--	2	-5(--)	--
24	XX	258	132	121	137	11	127	10	--	10	33	180
27	XX	314	178	163	151	15	136	11	7	4	-32	95
28	XX	447	174	174	273	--	273	--	7	-6	-53	--
29	XX	425	107	107	318	--	318	1	7	-6	-18	--
<b>All other banks</b>												
Sept. 23	XX	758	255	154	604	100	504	102	29	73	-61(19)	89
24	XX	880	388	248	632	140	492	99	20	80	39	269
27	XX	1,185	404	257	929	147	782	103	20	83	339	113
28	XX	1,254	636	409	844	226	618	100	20	81	76	--
29	XX	906	610	384	521	226	296	92	20	73	-107	--