

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended August 25, 1965

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	518	315	203	23	180
b. Made originally in Clearing House funds <u>1/</u>	161	161	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	23	23	XX	XX	XX
b. Gross sales to dealers	11	11	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	33	33	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	38	38	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	662	459	203	23	180

1/ These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

Table IV

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted.

Table II
Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended August 25, 1965
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Aug. 19	4 1/8	1,430	879	614	816	265	551	837	39	798	-62(28)	244
20	4 1/8	1,603	1,145	727	876	418	458	679	88	591	293	352
23	4 1/8	2,110	1,977	1,003	1,107	974	134	779	27	752	-392	94
24	4 1/8	2,077	1,841	1,036	1,041	805	236	742	40	701	-364	157
25	4 1/8	1,847	1,426	994	854	433	421	668	58	611	244	157
8 banks in New York City												
Aug. 19	XX	582	466	349	232	117	116	628	39	589	-116(--)	--
20	XX	583	705	418	165	286	-122	476	88	388	55	60
23	XX	850	939	590	260	349	-89	554	27	528	-213	--
24	XX	846	998	558	288	440	-152	532	40	492	-158	75
25	XX	652	474	451	200	23	178	499	58	441	358	109
38 banks outside New York												
Aug. 19	XX	848	413	264	584	149	436	209	--	209	55(28)	244
20	XX	1,020	441	309	711	132	580	203	--	203	238	292
23	XX	1,260	1,037	413	847	625	223	225	--	225	-179	94
24	XX	1,230	842	478	753	365	388	210	--	210	-205	82
25	XX	1,196	952	542	653	410	244	170	--	170	-114	48
5 banks in Chicago												
Aug. 19	XX	222	132	101	121	31	90	23	--	23	-44(26)	85
20	XX	276	121	88	187	32	155	24	--	24	30	105
23	XX	310	136	109	201	27	174	23	--	23	5	--
24	XX	356	163	154	202	9	193	23	--	23	-58	--
25	XX	355	187	167	189	20	168	23	--	23	18	1
All other banks												
Aug. 19	XX	627	281	161	464	118	346	186	--	186	99(3)	159
20	XX	745	320	221	524	99	425	180	--	180	208	187
23	XX	950	901	303	647	598	49	202	--	202	-184	94
24	XX	875	680	324	551	356	195	187	--	187	-147	82
25	XX	840	765	376	465	389	75	147	--	147	-132	47