

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended February 24, 1965

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	406	188	218	52	166
b. Made originally in Clearing House funds <u>1/</u>	265	265	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	60	60	XX	XX	XX
b. Gross sales to dealers	2	2	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	34	34	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	44	44	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	30	20	10	--	10
Net loans	573	364	208	52	156

1/ These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

FEDERAL RESERVE BANK
of KANSAS CITY

MAR 9 1965

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Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II
 Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended February 24, 1965
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Feb. 18	4	1,394	743	431	963	312	651	989	66	923	318(16)	461
19	4	1,701	1,161	743	958	418	541	670	164	505	231	460
22	4	1,702	1,171	748	954	423	531	670	164	505	282	415
23	4	1,964	1,648	1,022	942	627	315	622	153	469	-381	--
24	3 1/2	1,760	1,920	1,065	695	856	-161	654	60	594	-795	21
8 banks in New York City												
Feb. 18	XX	719	175	175	544	--	544	661	56	605	48(--)	123
19	XX	819	437	415	404	23	381	463	154	309	187	145
22	XX	819	437	415	404	23	381	463	154	309	244	145
23	XX	970	792	602	368	190	178	443	143	300	-188	--
24	XX	714	976	540	174	436	-263	461	50	411	-722	--
38 banks outside New York												
Feb. 18	XX	675	568	256	419	312	107	328	10	318	271(16)	338
19	XX	883	723	328	555	395	159	207	10	197	44	315
22	XX	883	734	333	551	401	150	207	10	197	37	270
23	XX	994	856	420	574	437	138	180	10	170	-194	--
24	XX	1,046	944	525	521	419	102	192	10	183	-73	21
5 banks in Chicago												
Feb. 18	XX	167	171	73	94	98	-4	82	--	82	62(13)	115
19	XX	227	223	92	135	131	4	56	--	56	10	115
22	XX	227	223	92	135	131	4	56	--	56	6	115
23	XX	293	170	128	164	42	122	32	--	32	-87	--
24	XX	224	204	129	95	76	20	23	--	23	10	13
All other banks												
Feb. 18	XX	508	397	183	325	214	111	246	10	236	209(3)	223
19	XX	656	500	236	420	264	155	150	10	140	34	200
22	XX	656	511	241	416	270	146	150	10	140	31	155
23	XX	701	686	291	410	395	15	147	10	137	-107	--
24	XX	822	740	396	426	344	82	170	10	160	-83	8