

CONFIDENTIAL (F. R.)

Table I

FEB 3 1965

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended January 20, 1965

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,048	417	632	154	477
b. Made originally in Clearing House funds <u>1/</u>	298	298	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	55	55	XX	XX	XX
b. Gross sales to dealers	15	15	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	62	62	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	52	52	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,316	685	632	154	477

1/ These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended January 20, 1965  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
Jan. 14	4	2,227	738	668	1,559	70	1,489	1,665	50	1,615	276(26)	446
15	4	2,420	690	576	1,844	115	1,730	1,494	136	1,359	387	344
18	4	2,549	1,365	874	1,675	491	1,184	1,672	104	1,568	-39	--
19	3	2,025	1,257	878	1,148	380	768	1,136	143	992	-107	--
20	2	1,946	1,404	746	1,201	659	542	1,026	44	982	-414	--
<b>8 banks in New York City</b>												
Jan. 14	XX	1,076	141	141	935	--	935	976	50	926	115( 1)	341
15	XX	1,243	198	186	1,057	12	1,045	815	136	679	199	250
18	XX	1,409	660	456	953	204	749	836	104	732	-60	--
19	XX	940	550	480	460	70	390	696	143	553	-212	--
20	XX	1,016	552	410	605	141	464	588	44	544	-94	--
<b>38 banks outside New York</b>												
Jan. 14	XX	1,151	598	527	623	70	553	689	--	689	161(25)	105
15	XX	1,178	493	390	788	103	685	679	--	679	188	94
18	XX	1,140	705	418	722	287	435	836	--	836	21	--
19	XX	1,085	707	398	688	310	378	440	--	440	104	--
20	XX	931	853	335	596	517	78	438	--	438	-320	--
<b>5 banks in Chicago</b>												
Jan. 14	XX	281	194	157	124	37	87	167	--	167	-85(23)	--
15	XX	379	142	90	289	51	238	157	--	157	94	--
18	XX	302	341	96	207	245	-39	227	--	227	-121	--
19	XX	221	163	95	126	67	59	99	--	99	48	--
20	XX	282	281	110	173	171	1	117	--	117	-90	--
<b>All other banks</b>												
Jan. 14	XX	870	404	371	500	33	466	522	--	522	246( 1)	105
15	XX	798	351	299	499	52	447	522	--	522	94	94
18	XX	838	364	322	516	42	474	609	--	609	142	--
19	XX	864	545	302	562	243	320	340	--	340	56	--
20	XX	649	572	226	423	346	77	321	--	321	-230	--