

FEDERAL RESERVE BANK
of KANSAS CITY

December 28, 1964

CONFIDENTIAL (F. R.)DEC 31 1964
Table 1

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended December 16, 1964

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	698	497	200	95	105
b. Made originally in Clearing House funds <u>1/</u>	255	255	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	38	38	XX	XX	XX
b. Gross sales to dealers	10	10	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	33	33	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	33	33	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	925	725	200	95	105

1/ These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended December 16, 1964
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Dec. 10	4	1,986	1,775	918	1,068	857	211	1,013	17	997	85(8)	--
11	4	1,961	1,812	1,104	857	708	149	965	109	856	-99	--
14	4	2,081	1,752	1,050	1,030	702	328	1,002	58	943	56	55
15	4	1,943	1,281	913	1,030	368	662	1,131	33	1,099	684	233
16	4	2,609	1,843	1,328	1,282	515	766	930	62	868	-189	92
8 banks in New York City												
Dec. 10	XX	908	1,221	586	322	635	-313	797	17	780	120(2)	--
11	XX	895	1,232	664	231	568	-337	827	109	718	-161	--
14	XX	1,142	1,075	613	530	462	68	816	58	758	123	--
15	XX	999	782	554	445	228	218	807	33	775	487	85
16	XX	1,328	1,268	870	458	398	60	667	62	605	-239	--
38 banks outside New York												
Dec. 10	XX	1,078	554	332	746	222	524	217	--	217	-36(7)	--
11	XX	1,066	580	440	626	140	486	138	--	138	62	--
14	XX	938	678	438	501	240	261	185	--	185	-67	55
15	XX	944	500	359	584	140	444	324	--	324	196	148
16	XX	1,281	575	457	824	118	706	263	--	263	49	92
5 banks in Chicago												
Dec. 10	XX	250	171	135	115	36	79	116	--	116	-51(--)	--
11	XX	283	182	164	119	18	101	92	--	92	-25	--
14	XX	211	130	130	81	--	81	92	--	92	5	--
15	XX	244	94	78	166	16	150	94	--	94	33	--
16	XX	398	98	94	305	4	301	91	--	91	82	--
All other banks												
Dec. 10	XX	828	383	197	631	186	445	101	--	101	15(7)	--
11	XX	783	398	276	507	122	386	46	--	46	87	--
14	XX	728	548	308	420	240	179	93	--	93	-72	55
15	XX	700	406	281	419	124	294	230	--	230	163	148
16	XX	883	477	363	519	114	406	172	--	172	-33	92