

CONFIDENTIAL (F. R.)

Table I
FEDERAL RESERVE BANK
 Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended December 23, 1964

JAN 7 1965 (In millions of dollars)

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	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	795	546	249	103	146
b. Made originally in Clearing House funds <u>1/</u>	257	257	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	39	39	XX	XX	XX
b. Gross sales to dealers	7	7	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	45	45	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	24	24	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,041	792	249	103	146

1/ These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended December 23, 1964
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Dec. 17	4	2,392	1,240	1,012	1,380	227	1,152	1,351	44	1,308	-19(9)	--
18	4	2,304	1,150	923	1,381	227	1,154	1,121	78	1,043	-149	15
21	4	2,043	880	810	1,233	70	1,163	1,204	76	1,127	-22	504
22	4	2,562	1,468	941	1,621	527	1,094	869	41	827	328	60
23	4	2,177	1,188	1,010	1,167	178	988	941	46	895	401	294
8 banks in New York City												
Dec. 17	XX	1,202	714	656	546	59	487	935	44	891	-53(--)	--
18	XX	1,250	672	608	643	64	579	850	78	772	81	--
21	XX	1,123	574	574	549	--	549	964	76	887	-147	185
22	XX	1,100	934	589	511	345	166	712	41	671	-161	--
23	XX	1,031	510	501	530	9	522	825	46	779	176	83
38 banks outside New York												
Dec. 17	XX	1,190	525	357	834	169	665	417	--	417	35(9)	--
18	XX	1,054	478	316	738	163	576	271	--	271	230	15
21	XX	920	306	236	684	70	614	240	--	240	125	319
22	XX	1,462	534	352	1,110	182	927	157	--	157	490	60
23	XX	1,145	679	509	636	169	467	115	--	115	225	211
5 banks in Chicago												
Dec. 17	XX	329	185	137	192	49	143	113	--	113	-38(4)	--
18	XX	358	103	64	294	39	255	111	--	111	-57	--
21	XX	267	91	74	193	17	176	106	--	106	130	210
22	XX	398	138	102	296	36	260	96	--	96	31	50
23	XX	346	117	104	242	13	229	73	--	73	28	31
All other banks												
Dec. 17	XX	862	340	220	642	120	522	304	--	304	73(5)	--
18	XX	696	376	252	444	124	321	161	--	161	-173	15
21	XX	653	215	162	491	53	438	134	--	134	-5	109
22	XX	1,064	396	250	814	146	668	61	--	61	458	10
23	XX	799	561	405	394	156	238	42	--	42	197	180