

**FEDERAL RESERVE BANK**  
**ST. LOUIS CITY**  
 Transactions of Major Reserve City Banks with U. S. Government  
 Securities Dealers for the Week Ended December 9, 1964

DEC 23 1964  
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(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	242	179	63	31	31
b. Made originally in Clearing House funds <u>1/</u>	250	250	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	39	39	XX	XX	XX
b. Gross sales to dealers	9	9	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	30	30	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	58	58	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	434	372	63	31	31

1/ These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

#### Table IV

#### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II  
Daily Federal Funds Transactions of Major Reserve City Banks  
Week Ended December 9, 1964  
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or defi- ciency (-) <u>4/</u>	Borrow- ings from Reserve Banks
	Effec- tive rate	Gross interbank transactions		Total 2-way trans- actions 1/	Net interbank transactions			Loans to dealers 2/	Borrow- ings from dealers 3/	Net loans		
		Pur- chases	Sales		Purchases of net buying banks	Sales of net selling banks	Net pur- chases or sales(-)					
46 banks												
Dec. 3	4	2,088	1,599	1,015	1,073	584	489	685	35	650	209(91)	--
4	3 3/4	2,293	1,902	1,187	1,105	715	391	525	151	374	169	--
7	3 1/2	1,984	1,805	1,086	898	719	179	574	56	518	-94	--
8	2 1/2	1,784	1,730	913	870	817	53	467	67	401	-317	50
9	2 1/2	2,027	1,673	1,180	847	493	354	420	71	349	-78	106
8 banks in New York City												
Dec. 3	XX	1,013	982	594	419	388	31	585	35	550	155(48)	--
4	XX	954	1,237	700	254	537	-283	464	151	313	-69	--
7	XX	956	1,065	634	322	431	-109	513	56	457	128	--
8	XX	662	1,154	562	100	592	-492	408	67	342	-213	--
9	XX	873	1,020	807	65	212	-147	385	71	314	117	25
38 banks out- side New York												
Dec. 3	XX	1,075	617	421	654	196	458	100	--	100	54(42)	--
4	XX	1,338	665	487	851	178	673	61	--	61	238	--
7	XX	1,029	740	452	576	288	289	61	--	61	-222	--
8	XX	1,121	577	352	770	225	545	59	--	59	-104	50
9	XX	1,154	653	372	782	281	501	35	--	35	-195	81
5 banks in Chicago												
Dec. 3	XX	283	180	163	120	17	103	73	--	73	25(14)	--
4	XX	241	227	194	48	33	14	31	--	31	-64	--
7	XX	243	165	141	102	24	79	22	--	22	35	--
8	XX	314	139	132	183	7	176	16	--	16	86	--
9	XX	262	162	134	128	28	100	16	--	16	30	22
All other banks												
Dec. 3	XX	792	437	258	534	179	355	27	--	27	29(29)	--
4	XX	1,097	438	294	804	145	659	31	--	31	301	--
7	XX	785	575	311	474	264	210	39	--	39	-257	--
8	XX	807	438	220	587	218	369	43	--	43	-190	50
9	XX	892	491	238	654	253	401	18	--	18	-225	59