

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended November 18, 1964

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	947	616	331	99	232
b. Made originally in Clearing House funds <u>1/</u>	271	271	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	28	28	XX	XX	XX
b. Gross sales to dealers	7	7	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	49	49	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	42	42	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,204	873	331	99	232

1/ These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

Table

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II
Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended November 18, 1964*
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Nov. 12	3 1/2	1,289	607	451	838	156	683	1,589	15	1,574	-119(56)	674
13	3 1/2	1,452	581	437	1,015	144	871	1,279	99	1,180	167	306
16	3 1/2	1,610	604	473	1,137	130	1,007	1,521	38	1,483	277	315
17	3 1/2	1,730	830	668	1,062	162	900	1,198	80	1,117	-58	110
18	3 1/2	1,945	1,646	1,181	764	465	299	772	59	713	-106	--
8 banks in New York City												
Nov. 12	XX	715	277	267	448	10	438	1,232	15	1,217	-17(31)	410
13	XX	786	184	184	602	--	602	916	99	818	20	90
16	XX	937	243	190	746	53	693	1,206	38	1,168	77	150
17	XX	827	255	255	571	--	571	849	80	769	127	70
18	XX	923	1,020	672	252	348	-96	561	59	502	-168	--
38 banks outside New York												
Nov. 12	XX	574	330	184	390	145	245	357	--	357	-102(26)	264
13	XX	666	397	254	412	144	269	362	--	362	147	216
16	XX	674	360	283	391	77	313	315	--	315	200	165
17	XX	904	575	413	491	162	329	348	--	348	-185	40
18	XX	1,022	626	509	512	117	396	211	--	211	61	--
5 banks in Chicago												
Nov. 12	XX	141	39	39	103	--	103	95	--	95	-124(--)	100
13	XX	214	95	95	120	--	120	89	--	89	13	60
16	XX	232	120	120	112	--	112	114	--	114	139	25
17	XX	248	155	134	114	21	93	118	--	118	15	--
18	XX	247	179	175	73	4	69	99	--	99	-34	--
All other banks												
Nov. 12	XX	433	291	146	287	145	142	262	--	262	22(26)	164
13	XX	451	302	159	293	144	149	274	--	274	134	156
16	XX	442	241	163	278	77	201	201	--	201	61	140
17	XX	655	420	279	376	141	235	230	--	230	-200	40
18	XX	775	448	335	440	113	327	112	--	112	95	--