

CONFIDENTIAL (F. R.)

FEDERAL RESERVE BANK  
of KANSAS CITY

OCT 7 1964  
Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended September 23, 1964

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,217	529	688	137	551
b. Made originally in Clearing House funds <sup>1/</sup>	309	309	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	22	22	XX	XX	XX
b. Gross sales to dealers	4	4	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	42	42	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	30	30	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	51	--	51	--	51
Net loans	1,469	831	638	137	500

<sup>1/</sup> These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
  - 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
  - 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
  - 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursday.
- \* The reserve excess or deficiency, which includes the carryover deficiency, reflects in part use of a seven-day reserve computation period for preparation of these statistics, whereas some banks in California had used a six- or eight-day period in each of the preceding two-week periods.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
Week Ended September 23, 1964  
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
Sept. 17	3 1/2	2,130	981	772	1,358	208	1,150	1,689	97	1,592	-449(98)	40
18	3 1/2	1,893	759	622	1,271	137	1,134	1,580	126	1,454	-72	243
21	3 1/2	1,857	975	680	1,178	295	882	1,609	84	1,526	83	215
22	3 1/2	1,887	1,010	671	1,216	339	878	1,551	78	1,473	258	326
23	3 1/2	1,605	670	575	1,029	94	935	1,415	86	1,329	364	500
<b>8 banks in New York City</b>												
Sept. 17	XX	1,059	447	447	613	--	613	944	43	901	-321(--)	--
18	XX	987	328	305	682	23	659	833	76	757	-20	105
21	XX	975	425	384	592	42	550	937	34	904	55	200
22	XX	930	524	385	545	139	406	857	28	829	171	200
23	XX	748	238	213	536	26	510	948	37	912	124	208
<b>38 banks outside New York</b>												
Sept. 17	XX	1,071	534	326	745	208	537	745	55	691	-128(98)	40
18	XX	907	431	317	589	114	475	747	50	697	-53	138
21	XX	882	550	296	586	254	333	672	50	622	29	15
22	XX	957	486	286	671	200	472	694	50	644	87	126
23	XX	856	432	363	494	69	425	467	50	417	240	292
<b>5 banks in Chicago</b>												
Sept. 17	XX	230	155	117	114	38	76	138	--	138	-82(8)	--
18	XX	236	113	85	151	27	124	132	--	132	-11	44
21	XX	223	122	110	113	12	101	143	--	143	60	--
22	XX	262	116	116	147	--	147	150	--	150	14	--
23	XX	198	84	74	124	10	114	135	--	135	20	102
<b>All other banks</b>												
Sept. 17	XX	841	379	209	632	170	461	608	55	553	-46(90)	40
18	XX	670	319	232	439	87	352	615	50	565	-42	94
21	XX	659	427	186	473	241	232	528	50	478	-31	15
22	XX	695	370	171	525	200	325	544	50	494	73	126
23	XX	658	348	289	369	59	310	332	50	282	220	191