L.5.6

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FEDERAL RESERVE BANK
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Table I

Transactions of Major Reserve City Banks with U. S. Government Securities Dealers for the Week Ended September 9, 1964

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	453	186	268	106	161
b. Made originally in Clearing House funds 1/	309	309	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	38	38	XX	XX	XX
b. Gross sales to dealers	1	1	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	25	25	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	45	45	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	85	--	85	10	75
Net loans	622	439	183	96	86

1/ These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

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Table II

Footnotes

1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.

4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Wednesdays.

* Due to a Wednesday holiday in California, some banks chose a six-day basis in computing their reserve requirements rather than the seven-day period for which data are given in this table.

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Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended September 9, 1964*
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) 4/	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions 1/	Net interbank transactions							
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)	Loans to dealers 2/	Borrowings from dealers 3/	Net loans		
46 banks												
Sept. 3	3 1/2	1,280	634	466	814	168	645	1,030	158	872	24(--)	261
4	3 1/2	1,609	944	654	955	290	665	777	189	588	239	335
7	3 1/2	1,609	944	654	955	290	665	777	189	588	256	335
8	3 1/2	1,839	1,520	1,076	764	444	320	756	139	617	-262	87
9	3	1,666	1,739	1,009	657	730	-73	629	116	513	-514	17
8 banks in New York City												
Sept. 3	XX	670	293	293	377	--	377	638	73	565	-151(--)	--
4	XX	772	489	344	427	145	282	505	104	401	41	50
7	XX	772	489	344	427	145	282	505	104	401	93	50
8	XX	903	695	655	249	40	209	549	54	495	-29	--
9	XX	727	937	597	130	340	-211	445	31	414	-254	--
38 banks outside New York												
Sept. 3	XX	610	341	173	437	168	268	391	85	307	39(--)	261
4	XX	838	455	310	528	145	383	273	85	188	199	285
7	XX	838	455	310	528	145	383	273	85	188	163	285
8	XX	936	825	421	515	404	111	207	85	122	-233	87
9	XX	939	801	412	527	389	138	184	85	99	-260	17
5 banks in Chicago												
Sept. 3	XX	145	45	45	100	--	100	125	10	115	-29(--)	70
4	XX	200	87	87	113	--	113	120	10	110	5	70
7	XX	200	87	87	113	--	113	120	10	110	13	70
8	XX	280	161	161	120	--	120	77	10	67	43	--
9	XX	229	166	147	82	19	63	65	10	55	-31	--
All other banks												
Sept. 3	XX	465	296	128	337	168	168	267	75	192	68(--)	191
4	XX	638	368	223	414	145	269	153	75	78	193	215
7	XX	638	368	223	414	145	269	153	75	78	150	215
8	XX	656	664	260	396	404	-9	130	75	56	-276	87
9	XX	711	636	265	445	370	75	119	75	45	-229	17

For footnotes see reverse of L.5.6

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