

L.6.2

FEDERAL RESERVE BANK
of LOUISIS CITY

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Table 1.
Reserve Positions of Major Banks
Reserve Period Ended December 19, 1962

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	16	11	5	2
2. Less: Carry-over reserve deficiency	--	--	--	--
3. Less: Borrowings from Reserve Banks	70	39	31	6
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>784</u>	<u>541</u>	<u>243</u>	<u>-81</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-838	-569	-269	77
b. As per cent of average required reserves	-9%	-15%	-5%	69%

^{1/} First half of reserve computation period.^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended December 19, 1962

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	1,886	1,099	787	12
(2) Sales	923	587	336	82
(3) Net purchases or sales (-)	961	512	451	-70
b. With Government securities dealers:				
(1) Purchases	85	60	25	--
(2) Sales	264	31	233	11
(3) Net purchases or sales (-)	-179	29	-208	-11
2. <u>Total two-way transactions²</u>	768	463	305	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	1,203	696	507	12
b. Net sales of net selling banks	419	155	264	93
c. Net purchases or sales (-)	784	541	243	-81

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).
^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
 Week Ended December 19, 1962
 (In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Dec. 13	2 7/8	1,641	852	69	251	574	1,136	529	607	11
14	3	2,016	1,193	98	268	694	1,420	767	653	24
17	3	1,749	961	33	308	590	1,192	679	513	143
18	3	1,833	814	83	293	632	1,284	474	810	105
19	3	1,994	826	98	264	777	1,315	313	1,002	198
8 NYC Banks										
Dec. 13		970	478	50	27	401	618	103	515	--
14		1,200	689	75	22	455	819	256	563	--
17		986	546	13	45	380	618	210	408	110
18		951	530	43	35	400	595	165	430	75
19		1,177	482	78	40	462	792	60	732	90
37 Reserve City Banks Outside NYC										
Dec. 13		671	318	19	209	173	517	354	163	11
14		802	388	23	235	239	586	384	202	24
17		749	330	19	248	209	560	369	191	33
18		868	247	39	248	232	675	263	412	10
19		803	289	20	214	315	508	188	320	88
4 Nonreserve City Banks										
Dec. 13		--	56	--	15	--	--	71	- 71	--
14		14	116	--	10	--	14	126	-112	--
17		14	85	--	15	--	14	100	- 86	--
18		14	36	--	10	--	14	46	- 32	20
19		14	55	--	10	--	14	65	- 51	20

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.