

L.6.2

FEDERAL RESERVE BANK
of KANSAS CITY.

CONFIDENTIAL (FR)

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Table 1.
Reserve Positions of Major Banks
Reserve Period Ended December 12, 1962

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	51	38	13	-- (*)
2. Less: Carry-over reserve deficiency	22	19	3	-- (--)
3. Less: Borrowings from Reserve Banks	29	5	24	-- (--)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>662</u>	<u>216</u>	<u>446</u>	<u>-82</u> (-109)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-662	-202	-460	82 (109)
b. As per cent of average required reserves	-8%	-6%	-9%	74% (95%)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see following table.

*Less than \$500,000.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended December 12, 1962

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	1,848	907	941	10
(2) Sales	1,178	739	439	92
(3) Net purchases or sales (-)	670	168	502	-82
b. With Government securities dealers:				
(1) Purchases	78	52	26	--
(2) Sales	86	4	82	--
(3) Net purchases or sales (-)	-8	48	-56	--
2. <u>Total two-way transactions²</u>	985	662	323	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	941	297	644	10
b. Net sales of net selling banks	279	81	198	92
c. Net purchases or sales (-)	662	216	446	-82

¹/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

²/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended December 12, 1962

(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Dec. 6	2-7/8	1,815	1,168	64	123	687	1,192	604	588	7
7	2-7/8	2,042	1,434	88	79	1,038	1,092	474	618	12
10	2-7/8	1,532	1,038	43	100	648	927	491	436	18
11	2-7/8	1,680	1,167	96	72	716	1,060	523	537	32
12	2-7/8	1,846	1,217	75	75	863	1,059	428	631	107
8 NYC Banks										
Dec. 6		952	635	37	--	486	503	149	354	--
7		937	872	60	--	759	238	112	126	--
10		792	572	15	10	419	388	162	226	--
11		828	773	72	10	508	391	276	115	--
12		962	572	56	10	554	464	28	436	38
37 Reserve City Banks Outside NYC										
Dec. 6		852	403	27	123	200	679	325	354	7
7		1,092	460	27	79	278	841	261	580	12
10		730	354	27	90	228	529	216	313	18
11		838	332	24	59	208	654	183	471	32
12		884	602	19	65	309	595	358	237	69
4 Nonreserve City Banks										
Dec. 6		10	130	--	--	--	10	130	-120	--
7		12	101	--	--	--	12	101	- 89	--
10		10	112	--	--	--	10	112	-102	--
11		14	62	--	2	--	14	64	- 50	--
12		--	42	--	--	--	--	42	- 42	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.