

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended October 24, 1962

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	29	16	13	4
2. Less: Carry-over reserve deficiency	5	2	3	--
3. Less: Borrowings from Reserve Banks	19	3	16	3
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>564</u>	<u>225</u>	<u>339</u>	<u>-15</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-559	-214	-345	16
b. As per cent of average required reserves	-6%	-6%	-6%	16%

^{1/} First half of reserve computation period.

^{2/} For details, see following table.

FEDERAL RESERVE BANK
of KANSAS CITY
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1.6.2(a)

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended October 24, 1962

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks¹:				
(1) Purchases	1,669	870	799	10
(2) Sales	1,038	686	352	20
(3) Net purchases or sales (-)	631	184	447	-10
b. With Government securities dealers:				
(1) Purchases	51	50	1	--
(2) Sales	118	9	109	5
(3) Net purchases or sales (-)	-67	41	-108	- 5
2. <u>Total two-way transactions²</u>	640	435	205	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	1,080	485	595	10
b. Net sales of net selling banks	516	260	256	25
c. Net purchases or sales (-)	564	225	339	-15

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended October 24, 1962

(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Oct. 18	3	1,711	934	38	156	497	1,252	593	659	20
19	2-7/8	1,784	1,127	46	143	580	1,251	690	561	7
22	2-7/8	1,581	968	59	111	454	1,186	625	561	20
23	2-7/8	1,512	981	60	101	633	940	450	490	--
24	2-7/8	1,581	1,141	55	63	765	871	439	432	88
8 NYC Banks										
Oct. 18		955	537	38	20	396	597	160	437	--
19		895	780	46	--	436	505	344	161	--
22		852	608	55	20	277	630	350	280	--
23		743	624	56	20	415	384	229	155	--
24		843	688	55	--	559	340	129	211	20
37 Reserve City Banks Outside NYC										
Oct. 18		741	376	--	124	101	640	400	240	20
19		875	326	--	135	143	731	318	413	7
22		714	344	4	91	177	541	259	282	--
23		769	332	4	81	217	555	195	360	--
24		737	433	--	63	206	531	290	241	68
4 Nonreserve City Banks										
Oct. 18		14	21	--	12	--	14	33	-19	--
19		14	20	--	8	--	14	28	-14	--
22		14	15	--	--	--	14	15	-1	20
23		--	25	--	--	--	--	25	-25	--
24		--	20	--	--	--	--	20	-20	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.