

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended September 26, 1962

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	14	7	7	1
2. Less: Carry-over reserve deficiency	5	--	5	--
3. Less: Borrowings from Reserve Banks	88	35	53	--
4. Less: Net Federal funds purchases or sales (-) <u>2/</u>	<u>795</u>	<u>674</u>	<u>121</u>	<u>-104</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-874	-702	-172	105
b. As per cent of average required reserves	10%	20%	3%	93%

1/ First half of reserve computation period.

2/ For details, see following table.

FEDERAL RESERVE BANK
of KANSAS CITY
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Table 2.
 Federal Funds Activity
 of Major Banks
 For the Week Ended September 26, 1962

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	1,781	1,089	692	--
(2) Sales	860	455	405	101
(3) Net purchases or sales (-)	921	634	287	-101
b. With Government securities dealers:				
(1) Purchases	80	65	15	--
(2) Sales	206	25	181	3
(3) Net purchases or sales (-)	- 126	40	-166	- 3
2. <u>Total two-way transactions</u> ²	755	480	275	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	1,106	674	432	--
b. Net sales of net selling banks	311	--	311	104
c. Net purchases or sales (-)	795	674	121	-104

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
 Week Ended September 26, 1962
 (In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks ^{1/}		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading ^{2/}	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Sept. 20	2 3/4	1,769	911	85	265	541	1,313	635	678	--
21	2 3/4	1,984	1,121	104	195	924	1,164	392	772	--
24	2 3/4	1,658	984	51	271	623	1,086	632	454	29
25	2 3/4	1,593	896	60	210	574	1,079	531	548	12
26	3	1,494	573	46	138	345	1,195	367	828	578
8 NYC Banks										
Sept. 20		1,196	378	70	25	403	862	--	862	--
21		1,137	587	87	30	617	608	--	608	--
24		1,019	524	40	42	425	633	141	492	--
25		961	361	48	20	375	634	5	629	12
26		1,032	155	34	--	149	917	5	912	234
37 Reserve City Banks Outside NYC										
Sept. 20		573	372	15	240	138	450	475	- 25	--
21		846	436	16	158	307	556	288	268	--
24		639	404	11	227	198	453	433	20	29
25		632	433	11	190	198	445	425	20	--
26		461	319	11	138	195	277	262	15	344
4 Nonreserve City Banks										
Sept. 20		--	160	--	--	--	--	160	-160	--
21		--	97	--	7	--	--	104	-104	--
24		--	55	--	2	--	--	57	- 57	--
25		--	101	--	--	--	--	101	-101	--
26		--	99	--	--	--	--	99	- 99	--

NOTE: Details may not add to totals because of rounding.

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.