

# FEDERAL RESERVE BANK

L.6.2

of KANSAS CITY

CONFIDENTIAL FR

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON MAY 31, 1962

CLASSIFIED BY FEDERAL RESERVE DISTRICT

IN MILLIONS OF DOLLARS-

AUG 2 1962

*Research Library*

	TOTAL	BOS- TON	NEW YORK		PHILA- DEL- PHIA	CLEVE- LAND	RICH- MOND	AT- LANTA	CHI- CAGO	ST. LOUIS	MIN- NEAP- OLIS	KAN- SAS CITY	DALLAS	SAN FRAN- CISCO
			NEW YORK CITY	OUT- SIDE N.Y.C.										
TOTAL PURCHASES	1,549.3	51.0	711.4	41.0	37.0	133.5	66.0	25.0	56.0	73.0	30.0	78.6	60.5	186.3
FROM BANKS	1,453.6	51.0	628.2	41.0	37.0	130.5	66.0	25.0	56.0	73.0	30.0	78.6	60.5	176.8
IN NEW YORK CITY	429.4	9.5	49.0	21.0	13.0	112.0	49.0	21.0	19.0	15.0	5.0	53.4	25.0	37.5
ELSEWHERE	1,024.2	41.5	579.2	20.0	24.0	18.5	17.0	4.0	37.0	58.0	25.0	25.2	35.5	139.3
IN DIST. # 1	28.5	3.5	4.0	1.0	-	3.5	9.0	-	-	7.5	-	-	-	-
IN DIST. # 2 *	84.0	-	53.0	3.0	6.0	-	8.0	-	-	-	-	11.0	3.0	-
IN DIST. # 3	17.0	7.5	-	-	-	3.0	-	4.0	-	-	-	2.5	-	-
IN DIST. # 4	81.0	-	63.0	3.0	2.5	5.0	-	-	-	2.5	2.5	-	-	2.5
IN DIST. # 5	8.4	-	8.4	-	-	-	-	-	-	-	-	-	-	-
IN DIST. # 6	45.0	-	24.0	2.0	3.0	-	-	-	6.0	2.0	2.0	1.0	-	5.0
IN DIST. # 7	252.0	12.5	144.0	11.0	8.0	-	-	-	19.0	-	-	-	7.5	50.0
IN DIST. # 8	10.0	-	-	-	-	-	-	-	3.0	2.5	-	-	4.5	-
IN DIST. # 9	5.0	-	3.0	-	-	-	-	-	-	-	-	-	-	2.0
IN DIST. # 10	29.7	-	25.5	-	-	-	-	-	-	-	-	.2	-	4.0
IN DIST. # 11	64.0	-	31.0	-	-	-	-	-	-	-	-	-	3.0	30.0
IN DIST. # 12	233.3	18.0	57.0	-	4.5	7.0	-	-	9.0	43.5	20.5	10.5	17.5	45.8
DIFFERENCE **	166.3	-	166.3	-	-	-	-	-	-	-	-	-	-	-
GOVT SECS DEALERS	51.3	-	48.3	-	-	3.0	-	-	-	-	-	-	-	-
FROM OTHERS	44.4	-	34.9	-	-	-	-	-	-	-	-	-	-	9.5
TYPE OF PURCHASE														
ONE DAY														
UNSECURED	980.3	51.0	241.1	41.0	37.0	128.0	66.0	25.0	35.0	71.5	30.0	78.4	59.5	116.8
SECURED-EXCEPT RPS	492.0	-	413.8	-	-	2.5	-	-	21.0	1.5	-	-	-	53.2
RP AGREEMENTS	76.8	-	56.5	-	-	3.0	-	-	-	-	-	-	1.0	16.3
OVER ONE DAY	.2	-	-	-	-	-	-	-	-	-	-	.2	-	-
RATE														
ABOVE DISCOUNT RATE														
AT DISCOUNT RATE	154.9	2.0	25.0	9.0	3.0	27.5	7.0	8.0	13.0	13.5	3.0	24.4	15.0	4.5
BELOW DISCOUNT RATE														
.25% OR LESS	470.0	14.5	214.2	28.0	5.5	30.5	38.0	15.0	14.0	23.5	7.5	49.2	15.0	15.1
.26-.50%	109.3	-	28.1	-	-	-	7.0	2.0	1.0	-	10.0	-	1.0	60.2
.51-.75%	759.6	34.5	401.6	4.0	28.5	75.5	14.0	-	16.5	34.5	9.5	5.0	29.5	106.5
.76-1.00%	55.5	-	42.5	-	-	-	-	-	11.5	1.5	-	-	-	-
MORE THAN 1.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DISCOUNT RATE	-	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

\* OUTSIDE NEW YORK CITY.

\*\* DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

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SALES OF FEDERAL FUNDS BY REPORTING BANKS ON MAY 31, 1962  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
IN MILLIONS OF DOLLARS-

	TOTAL	BOS- TON	NEW YORK		PHILA- DEL- PHIA	CLEVE- LAND	RICH- MOND	AT- LANTA	CHI- CAGO	ST. LOUIS	MIN- NEAP- OLIS	KAN- SAS CITY	DALLAS	SAN FRAN- CISCO
			NEW YORK CITY	OUT- SIDE N.Y.C.										
TOTAL SALES	1,624.0	36.4	541.4	93.0	23.1	81.0	15.4	38.0	383.5	25.0	3.0	25.5	69.9	288.8
TO BANKS	1,393.5	36.4	517.6	88.0	22.1	75.8	10.4	38.0	249.6	9.0	3.0	25.5	63.8	254.3
IN NEW YORK CITY	462.4	4.0	49.5	53.0	-	63.0	8.4	24.0	144.0	-	3.0	25.5	31.0	57.0
ELSEWHERE	931.1	32.4	468.1	35.0	22.1	12.8	2.0	14.0	105.6	9.0	-	-	32.8	197.3
IN DIST. # 1	58.9	11.4	9.5	-	7.5	-	-	-	12.5	-	-	-	-	18.0
IN DIST. # 2 *	38.0	1.0	21.0	3.0	-	-	-	2.0	11.0	-	-	-	-	-
IN DIST. # 3	42.1	-	13.0	6.0	5.1	2.5	-	3.0	8.0	-	-	-	-	4.5
IN DIST. # 4	128.3	3.5	112.0	-	3.0	2.8	-	-	-	-	-	-	-	7.0
IN DIST. # 5	68.0	9.0	49.0	8.0	-	-	2.0	-	-	-	-	-	-	-
IN DIST. # 6	28.0	-	21.0	1.0	4.0	-	-	-	-	-	-	-	-	2.0
IN DIST. # 7	40.6	-	19.0	-	-	-	-	2.0	10.6	-	-	-	-	9.0
IN DIST. # 8	75.0	7.5	15.0	-	-	2.5	-	2.0	-	4.5	-	-	-	43.5
IN DIST. # 9	31.5	-	5.0	-	-	2.5	-	2.0	-	-	-	-	-	22.0
IN DIST. # 10	87.4	-	53.4	11.0	2.5	-	-	1.0	5.0	-	-	-	-	14.5
IN DIST. # 11	64.6	-	25.0	3.0	-	-	-	-	8.5	4.5	-	-	2.8	20.8
IN DIST. # 12	181.0	-	37.5	3.0	-	2.5	-	2.0	50.0	-	-	-	30.0	56.0
DIFFERENCE **	87.7	-	87.7	-	-	-	-	-	-	-	-	-	-	-
GOVT SECS DEALERS	226.7	-	20.0	5.0	1.0	5.2	5.0	-	133.9	16.0	-	-	6.1	34.5
TO OTHERS	3.8	-	3.8	-	-	-	-	-	-	-	-	-	-	-
TYPE OF SALE														
ONE DAY														
UNSECURED	1,078.8	36.4	517.4	38.0	22.1	16.8	7.4	17.0	175.6	9.0	-	-	3.8	235.3
SECURED-EXCEPT RPS	284.5	-	17.0	55.0	-	59.0	3.0	13.0	74.0	-	3.0	25.5	16.0	19.0
RP AGREEMENTS	260.7	-	7.0	-	1.0	5.2	5.0	8.0	133.9	16.0	-	-	50.1	34.5
OVER ONE DAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RATE														
ABOVE DISCOUNT RATE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AT DISCOUNT RATE	186.8	7.0	108.0	-	1.2	-	1.0	-	28.1	-	-	-	-	41.5
BELOW DISCOUNT RATE														
.25% OR LESS	450.2	23.2	139.4	23.0	17.0	20.0	3.2	10.0	31.0	4.5	-	17.0	33.1	128.8
.26-.50%	124.7	2.2	34.7	-	5	-	4.2	-	37.8	-	-	-	30.8	14.5
.51-.75%	822.3	4.0	259.3	70.0	4.4	61.0	7.0	23.0	251.6	20.5	3.0	8.5	6.0	104.0
.76-1.00%	40.0	-	-	-	-	-	-	5.0	35.0	-	-	-	-	-
MORE THAN 1.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DISCOUNT RATE	-	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

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