

L.6.2  
CONFIDENTIAL FR

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON MAY 23, 1962  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
IN MILLIONS OF DOLLARS-

|                     | TOTAL   | BOS-<br>TON | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>AGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|---------------------|---------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|-------------|--------------|-----------------------|---------------------|--------|-----------------------|
|                     |         |             | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |             |              |                       |                     |        |                       |
| TOTAL PURCHASES     | 1,874.0 | 18.3        | 817.6               | 79.0                   | 58.2                   | 83.8           | 89.0          | 53.0         | 122.4       | 46.3         | 31.4                  | 93.0                | 58.1   | 323.9                 |
| FROM BANKS          | 1,769.0 | 18.3        | 719.1               | 79.0                   | 58.2                   | 83.8           | 89.0          | 53.0         | 122.4       | 46.3         | 31.4                  | 93.0                | 58.1   | 317.4                 |
| IN NEW YORK CITY    | 575.6   | 3.0         | 117.0               | 56.5                   | 29.5                   | 39.8           | 73.0          | 33.0         | 16.0        | 28.0         | 25.4                  | 50.4                | 16.0   | 88.0                  |
| ELSEWHERE           | 1,193.4 | 15.3        | 602.1               | 22.5                   | 28.7                   | 44.0           | 16.0          | 20.0         | 106.4       | 18.3         | 6.0                   | 42.6                | 42.1   | 229.4                 |
| IN DIST. # 1        | 54.8    | 8.3         | 17.5                | 12.0                   | -                      | -              | -             | 10.0         | -           | -            | -                     | -                   | -      | 7.0                   |
| IN DIST. # 2 *      | 74.0    | -           | 49.0                | 6.0                    | 3.0                    | 4.0            | 3.0           | -            | 4.0         | -            | -                     | 5.0                 | -      | -                     |
| IN DIST. # 3        | 31.2    | -           | 17.5                | 2.5                    | 1.7                    | 5.5            | 1.0           | -            | 3.0         | -            | -                     | -                   | -      | -                     |
| IN DIST. # 4        | 42.0    | -           | 12.0                | -                      | 1.5                    | 20.5           | -             | -            | 2.0         | -            | -                     | 4.0                 | 2.0    | -                     |
| IN DIST. # 5        | 40.4    | 2.0         | 25.9                | 2.0                    | 2.0                    | -              | 2.5           | -            | 4.0         | -            | -                     | -                   | -      | 2.0                   |
| IN DIST. # 6        | 40.5    | -           | 15.0                | -                      | 1.5                    | -              | -             | -            | 4.0         | -            | -                     | -                   | -      | 20.0                  |
| IN DIST. # 7        | 168.6   | 5.0         | 46.0                | -                      | 8.5                    | 8.0            | -             | -            | 57.6        | -            | -                     | 18.5                | -      | 25.0                  |
| IN DIST. # 8        | 7.8     | -           | -                   | -                      | -                      | -              | 4.5           | -            | -           | 2.3          | -                     | -                   | 1.0    | -                     |
| IN DIST. # 9        | 4.8     | -           | 1.0                 | -                      | -                      | -              | -             | -            | .8          | -            | -                     | -                   | -      | 3.0                   |
| IN DIST. # 10       | 52.6    | -           | 49.5                | -                      | -                      | -              | -             | -            | 1.0         | -            | -                     | .1                  | -      | 2.0                   |
| IN DIST. # 11       | 89.6    | -           | 43.5                | -                      | 1.0                    | -              | -             | -            | -           | -            | -                     | -                   | 6.1    | 39.0                  |
| IN DIST. # 12       | 357.9   | -           | 96.0                | -                      | 9.5                    | 6.0            | 5.0           | 10.0         | 30.0        | 16.0         | 6.0                   | 15.0                | 33.0   | 131.4                 |
| DIFFERENCE **       | 229.2   | -           | 229.2               | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | -                     |
| GOVT SECS DEALERS   | 7.0     | -           | 7.0                 | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | -                     |
| FROM OTHERS         | 98.0    | -           | 91.5                | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | 6.5                   |
| TYPE OF PURCHASE    |         |             |                     |                        |                        |                |               |              |             |              |                       |                     |        |                       |
| ONE DAY             |         |             |                     |                        |                        |                |               |              |             |              |                       |                     |        |                       |
| UNSECURED           | 1,126.9 | 12.3        | 275.5               | 79.0                   | 56.5                   | 73.3           | 89.0          | 53.0         | 71.6        | 44.9         | 31.4                  | 92.9                | 51.2   | 196.3                 |
| SECURED-EXCEPT RPS  | 545.8   | 6.0         | 370.2               | -                      | 1.7                    | 7.5            | -             | -            | 50.8        | 1.4          | -                     | .1                  | 4.9    | 103.2                 |
| RP AGREEMENTS       | 157.0   | -           | 128.6               | -                      | -                      | 3.0            | -             | -            | -           | -            | -                     | -                   | 2.0    | 23.4                  |
| OVER ONE DAY        | 44.3    | -           | 43.3                | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | 1.0                   |
| RATE                |         |             |                     |                        |                        |                |               |              |             |              |                       |                     |        |                       |
| ABOVE DISCOUNT RATE | -       | -           | -                   | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | -                     |
| AT DISCOUNT RATE    | -       | -           | -                   | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | -                     |
| BELOW DISCOUNT RATE |         |             |                     |                        |                        |                |               |              |             |              |                       |                     |        |                       |
| .25% OR LESS        | 558.9   | 4.5         | 319.0               | 26.0                   | 20.0                   | 36.8           | 20.0          | 14.0         | 16.5        | 9.0          | 15.0                  | 29.9                | 3.2    | 45.0                  |
| .26-.50%            | 944.8   | 13.8        | 342.1               | 13.0                   | 28.5                   | 42.5           | 69.0          | 37.0         | 97.9        | 36.3         | 15.4                  | 49.5                | 48.9   | 150.9                 |
| .51-.75%            | 204.3   | -           | 78.5                | 10.0                   | 8.7                    | 4.5            | -             | 2.0          | 4.0         | 1.0          | 1.0                   | 13.6                | 6.0    | 75.0                  |
| .76-1.00%           | 158.5   | -           | 78.0                | 30.0                   | 1.0                    | -              | -             | -            | 4.0         | -            | -                     | -                   | -      | 45.5                  |
| MORE THAN 1.00%     | 7.5     | -           | -                   | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | 7.5                   |
| DISCOUNT RATE       |         | 3.0         | 3.0                 | 3.0                    | 3.0                    | 3.0            | 3.0           | 3.0          | 3.0         | 3.0          | 3.0                   | 3.0                 | 3.0    | 3.0                   |

\* OUTSIDE NEW YORK CITY.

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OVER-

SALES OF FEDERAL FUNDS BY REPORTING BANKS ON MAY 23, 1962  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
IN MILLIONS OF DOLLARS-

|                                | TOTAL       | BOS-<br>TON | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>CAGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS   | SAN<br>FRAN-<br>CISCO |
|--------------------------------|-------------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|--------------|--------------|-----------------------|---------------------|----------|-----------------------|
|                                |             |             | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |              |              |                       |                     |          |                       |
| TOTAL SALES                    | 1,655.5     | 53.2        | 678.3               | 78.0                   | 32.2                   | 33.2           | 41.4          | 31.0         | 189.3        | 23.9         | 1.2                   | 62.8                | 89.5     | 341.5                 |
| TO BANKS                       | 1,554.1     | 53.2        | 670.0               | 75.0                   | 31.2                   | 30.2           | 41.4          | 28.0         | 141.6        | 8.9          | 1.2                   | 51.8                | 84.5     | 337.1                 |
| IN NEW YORK CITY               | 468.2       | 17.5        | 95.3                | 49.0                   | 17.5                   | 12.0           | 25.9          | 15.0         | 46.0         | -            | 1.0                   | 49.5                | 43.5     | 96.0                  |
| ELSEWHERE                      | 1,085.9     | 35.7        | 574.7               | 26.0                   | 13.7                   | 18.2           | 15.5          | 13.0         | 95.6         | 8.9          | .2                    | 2.3                 | 41.0     | 241.1                 |
| IN DIST. # 1                   | 16.7        | 6.7         | 3.0                 | -                      | -                      | -              | 2.0           | -            | 5.0          | -            | -                     | -                   | -        | -                     |
| IN DIST. # 2 *                 | 79.0        | 12.0        | 56.5                | 6.0                    | 2.5                    | -              | 2.0           | -            | -            | -            | -                     | -                   | -        | -                     |
| IN DIST. # 3                   | 59.2        | -           | 29.5                | 3.0                    | 3.2                    | -              | 3.0           | 1.5          | 8.5          | -            | -                     | -                   | 1.0      | 9.5                   |
| IN DIST. # 4                   | 72.0        | -           | 39.8                | 4.0                    | 4.0                    | 10.2           | -             | -            | 8.0          | -            | -                     | -                   | -        | 6.0                   |
| IN DIST. # 5                   | 90.4        | -           | 73.0                | 3.0                    | 1.0                    | -              | 3.9           | -            | -            | 4.5          | -                     | -                   | -        | 5.0                   |
| IN DIST. # 6                   | 56.4        | 10.0        | 33.0                | 9                      | -                      | -              | 1.0           | -            | 1.0          | -            | -                     | -                   | -        | 10.5                  |
| IN DIST. # 7                   | 82.3        | -           | 16.0                | 4.1                    | 3.0                    | 2.0            | 1.6           | -            | 25.6         | -            | -                     | -                   | -        | 30.0                  |
| IN DIST. # 8                   | 48.4        | -           | 28.0                | -                      | -                      | -              | -             | -            | -            | 4.4          | -                     | -                   | -        | 16.0                  |
| IN DIST. # 9                   | 32.6        | -           | 25.4                | -                      | -                      | -              | -             | -            | -            | -            | .2                    | -                   | -        | 7.0                   |
| IN DIST. # 10                  | 99.7        | -           | 50.4                | 5.0                    | -                      | 4.0            | -             | -            | 22.5         | -            | -                     | 1.3                 | -        | 16.5                  |
| IN DIST. # 11                  | 57.0        | -           | 16.0                | -                      | -                      | 2.0            | -             | -            | -            | -            | -                     | -                   | 1.0      | 38.0                  |
| IN DIST. # 12                  | 276.1       | 7.0         | 88.0                | -                      | -                      | -              | 2.0           | 11.5         | 25.0         | -            | -                     | 1.0                 | 39.0     | 102.6                 |
| DIFFERENCE **                  | 116.1       | -           | 116.1               | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -        | -                     |
| GOVT SECS DEALERS<br>TO OTHERS | 100.6<br>.8 | -<br>-      | 7.5<br>.8           | 3.0<br>-               | 1.0<br>-               | 3.0<br>-       | -<br>-        | 3.0<br>-     | 47.7<br>-    | 15.0<br>-    | -<br>-                | 11.0<br>-           | 5.0<br>- | 4.4<br>-              |
| TYPE OF SALE                   |             |             |                     |                        |                        |                |               |              |              |              |                       |                     |          |                       |
| ONE DAY                        |             |             |                     |                        |                        |                |               |              |              |              |                       |                     |          |                       |
| UNSECURED                      | 1,245.6     | 45.2        | 654.0               | 28.0                   | 18.2                   | 20.2           | 21.5          | 1.5          | 114.1        | 8.9          | .2                    | 3.0                 | 12.0     | 318.8                 |
| SECURED-EXCEPT RPS             | 256.5       | 8.0         | 19.8                | 45.0                   | 8.0                    | 10.0           | 16.4          | 18.5         | 27.5         | -            | -                     | 48.8                | 36.5     | 18.0                  |
| RP AGREEMENTS                  | 153.1       | -           | 4.5                 | 5.0                    | 6.0                    | 3.0            | 3.5           | 11.0         | 47.7         | 15.0         | 1.0                   | 11.0                | 41.0     | 4.4                   |
| OVER ONE DAY                   | .3          | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -        | .3                    |
| RATE                           |             |             |                     |                        |                        |                |               |              |              |              |                       |                     |          |                       |
| ABOVE DISCOUNT RATE            | -           | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -        | -                     |
| AT DISCOUNT RATE               | 6.8         | -           | -                   | -                      | 1.0                    | -              | -             | -            | -            | -            | .2                    | .3                  | 5.0      | .3                    |
| BELOW DISCOUNT RATE            |             |             |                     |                        |                        |                |               |              |              |              |                       |                     |          |                       |
| .25% OR LESS                   | 601.6       | 39.7        | 235.1               | 35.0                   | 27.3                   | 23.2           | 4.4           | 14.0         | 51.1         | 15.4         | -                     | 22.0                | 23.0     | 111.4                 |
| .26-.50%                       | 739.3       | 3.5         | 287.7               | 43.0                   | 1.9                    | 6.0            | 19.7          | 5.5          | 116.7        | 4.5          | -                     | 22.5                | 38.0     | 190.3                 |
| .51-.75%                       | 155.3       | 10.0        | 35.5                | -                      | -                      | 4.0            | 17.3          | -            | 12.5         | 4.0          | 1.0                   | 17.0                | 14.5     | 39.5                  |
| .76-1.00%                      | 152.5       | -           | 120.0               | -                      | 2.0                    | -              | -             | 11.5         | 9.0          | -            | -                     | 1.0                 | 9.0      | -                     |
| MORE THAN 1.00%                | -           | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -        | -                     |
| DISCOUNT RATE                  |             | 3.0         | 3.0                 | 3.0                    | 3.0                    | 3.0            | 3.0           | 3.0          | 3.0          | 3.0          | 3.0                   | 3.0                 | 3.0      | 3.0                   |

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