

L.6.2  
CONFIDENTIAL FR

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON MARCH 14, 1962  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
IN MILLIONS OF DOLLARS-

|                     | TOTAL   | BOS-<br>TON | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>AGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|---------------------|---------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|-------------|--------------|-----------------------|---------------------|--------|-----------------------|
|                     |         |             | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |             |              |                       |                     |        |                       |
| TOTAL PURCHASES     | 2,142.4 | 107.5       | 886.3               | 42.5                   | 47.7                   | 107.0          | 29.8          | 28.3         | 390.5       | 21.8         | 33.8                  | 75.0                | 108.0  | 264.2                 |
| FROM BANKS          | 1,946.5 | 107.5       | 714.3               | 42.5                   | 47.7                   | 97.6           | 29.8          | 28.3         | 390.5       | 21.8         | 33.8                  | 75.0                | 108.0  | 249.7                 |
| IN NEW YORK CITY    | 592.1   | 72.0        | 101.0               | 33.0                   | 25.5                   | 34.0           | 23.5          | 5.3          | 166.0       | 5.0          | 25.8                  | 56.5                | 28.5   | 16.0                  |
| ELSEWHERE           | 1,354.4 | 35.5        | 613.3               | 9.5                    | 22.2                   | 63.6           | 6.3           | 23.0         | 224.5       | 16.8         | 8.0                   | 18.5                | 79.5   | 233.7                 |
| IN DIST. # 1        | 52.0    | 4.5         | 10.5                | 3.5                    | 2.0                    | 6.5            | -             | -            | 17.5        | -            | 4.0                   | -                   | -      | 3.5                   |
| IN DIST. # 2 *      | 55.5    | 3.0         | 35.0                | 1.0                    | -                      | 7.0            | -             | -            | 9.5         | -            | -                     | -                   | -      | -                     |
| IN DIST. # 3        | 61.7    | 3.0         | 38.0                | 1.0                    | 7.7                    | 2.0            | 1.0           | -            | 7.0         | -            | -                     | -                   | 2.0    | -                     |
| IN DIST. # 4        | 37.8    | -           | 10.2                | -                      | 3.0                    | 11.1           | -             | -            | 10.5        | -            | -                     | -                   | -      | 3.0                   |
| IN DIST. # 5        | 68.4    | -           | 57.1                | -                      | 2.0                    | 3.0            | .3            | -            | 2.0         | -            | -                     | -                   | -      | 4.0                   |
| IN DIST. # 6        | 71.0    | -           | 49.0                | 2.0                    | -                      | -              | -             | -            | 7.0         | -            | -                     | -                   | -      | 13.0                  |
| IN DIST. # 7        | 79.0    | 10.0        | 7.0                 | -                      | 1.0                    | 12.0           | -             | -            | 47.5        | -            | -                     | -                   | 1.5    | -                     |
| IN DIST. # 8        | 49.8    | 2.0         | 10.5                | 2.0                    | 4.5                    | 3.0            | 1.0           | -            | 19.5        | 1.8          | -                     | -                   | 4.5    | 1.0                   |
| IN DIST. # 9        | 6.5     | -           | -                   | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | 6.5                   |
| IN DIST. # 10       | 50.6    | -           | 39.9                | -                      | 2.0                    | 4.0            | 4.0           | -            | -           | -            | -                     | -                   | -      | .7                    |
| IN DIST. # 11       | 112.3   | -           | 43.0                | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | 11.5   | 57.8                  |
| IN DIST. # 12       | 474.2   | 13.0        | 77.5                | -                      | -                      | 15.0           | -             | 23.0         | 104.0       | 15.0         | 4.0                   | 18.5                | 60.0   | 144.2                 |
| DIFFERENCE **       | 235.6   | -           | 235.6               | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | -                     |
| GOVT SECS DEALERS   | 95.0    | -           | 95.0                | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | -                     |
| FROM OTHERS         | 100.9   | -           | 77.0                | -                      | -                      | 9.4            | -             | -            | -           | -            | -                     | -                   | -      | 14.5                  |
| TYPE OF PURCHASE    |         |             |                     |                        |                        |                |               |              |             |              |                       |                     |        |                       |
| ONE DAY             |         |             |                     |                        |                        |                |               |              |             |              |                       |                     |        |                       |
| UNSECURED           | 1,392.8 | 105.0       | 382.8               | 42.5                   | 46.7                   | 86.5           | 29.5          | 28.3         | 341.5       | 20.0         | 33.8                  | 75.0                | 96.0   | 105.2                 |
| SECURED-EXCEPT RPS  | 585.5   | 2.5         | 377.4               | -                      | 1.0                    | 7.0            | .3            | -            | 49.0        | 1.8          | -                     | -                   | 8.5    | 138.0                 |
| RP AGREEMENTS       | 132.1   | -           | 94.1                | -                      | -                      | 13.5           | -             | -            | -           | -            | -                     | -                   | 3.5    | 21.0                  |
| OVER ONE DAY        | 32.0    | -           | 32.0                | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | -                     |
| RATE                |         |             |                     |                        |                        |                |               |              |             |              |                       |                     |        |                       |
| ABOVE DISCOUNT RATE |         |             |                     |                        |                        |                |               |              |             |              |                       |                     |        |                       |
| AT DISCOUNT RATE    | 555.8   | 50.0        | 94.8                | 12.5                   | 12.7                   | 57.4           | 3.0           | 24.0         | 124.5       | 10.2         | 20.8                  | 27.0                | 25.0   | 93.9                  |
| BELOW DISCOUNT RATE |         |             |                     |                        |                        |                |               |              |             |              |                       |                     |        |                       |
| .25% OR LESS        | 1,358.8 | 57.5        | 653.6               | 30.0                   | 35.0                   | 37.0           | 26.8          | 4.3          | 249.5       | 11.6         | 13.0                  | 48.0                | 80.5   | 112.0                 |
| .26-.50%            | 227.8   | -           | 137.9               | -                      | -                      | 12.6           | -             | -            | 16.5        | -            | -                     | -                   | 2.5    | 58.3                  |
| .51-.75%            | -       | -           | -                   | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | -                     |
| .76-1.00%           | -       | -           | -                   | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | -                     |
| MORE THAN 1.00%     | -       | -           | -                   | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | -                     |
| DISCOUNT RATE       |         | 3.0         | 3.0                 | 3.0                    | 3.0                    | 3.0            | 3.0           | 3.0          | 3.0         | 3.0          | 3.0                   | 3.0                 | 3.0    | 3.0                   |

\* OUTSIDE NEW YORK CITY.

\*\* DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

OVER-

SALES OF FEDERAL FUNDS BY REPORTING BANKS ON MARCH 14, 1962  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
IN MILLIONS OF DOLLARS-

|                     | TOTAL   | BOS-<br>TON | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>CAGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|---------------------|---------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|--------------|--------------|-----------------------|---------------------|--------|-----------------------|
|                     |         |             | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |              |              |                       |                     |        |                       |
| TOTAL SALES         | 1,769.3 | 52.0        | 678.1               | 61.5                   | 61.4                   | 30.2           | 68.1          | 55.5         | 81.2         | 58.2         | 6.1                   | 65.8                | 114.8  | 436.4                 |
| TO BANKS            | 1,665.6 | 52.0        | 653.4               | 55.5                   | 61.4                   | 30.2           | 68.1          | 55.5         | 57.2         | 38.2         | 6.1                   | 51.8                | 99.8   | 436.4                 |
| IN NEW YORK CITY    | 473.7   | 10.5        | 96.0                | 35.0                   | 38.0                   | 10.2           | 57.1          | 49.0         | 7.0          | 10.5         | -                     | 39.9                | 43.0   | 77.5                  |
| ELSEWHERE           | 1,191.9 | 41.5        | 557.4               | 20.5                   | 23.4                   | 20.0           | 11.0          | 6.5          | 50.2         | 27.7         | 6.1                   | 11.9                | 56.8   | 358.9                 |
| IN DIST. # 1        | 107.5   | 4.5         | 72.0                | 3.0                    | 3.0                    | -              | -             | -            | 10.0         | 2.0          | -                     | -                   | -      | 13.0                  |
| IN DIST. # 2 *      | 42.5    | 3.5         | 33.0                | 1.0                    | 1.0                    | -              | -             | 2.0          | -            | 2.0          | -                     | -                   | -      | -                     |
| IN DIST. # 3        | 47.4    | 2.0         | 25.5                | -                      | 7.4                    | 3.0            | 2.0           | -            | 1.0          | 4.5          | -                     | 2.0                 | -      | -                     |
| IN DIST. # 4        | 90.0    | 6.5         | 34.0                | 7.0                    | 2.0                    | 3.5            | 3.0           | -            | 12.0         | 3.0          | -                     | 4.0                 | -      | 15.0                  |
| IN DIST. # 5        | 29.5    | -           | 23.5                | -                      | 1.0                    | -              | -             | -            | -            | 1.0          | -                     | 4.0                 | -      | -                     |
| IN DIST. # 6        | 30.3    | -           | 5.3                 | -                      | -                      | -              | -             | 1.0          | -            | 1.0          | -                     | -                   | -      | 23.0                  |
| IN DIST. # 7        | 352.2   | 17.5        | 166.0               | 9.5                    | 7.0                    | 10.5           | 2.0           | 2.0          | 25.7         | 8.0          | -                     | -                   | -      | 104.0                 |
| IN DIST. # 8        | 22.2    | -           | 5.0                 | -                      | -                      | -              | -             | -            | -            | 2.2          | -                     | -                   | -      | 15.0                  |
| IN DIST. # 9        | 33.9    | 4.0         | 25.8                | -                      | -                      | -              | -             | -            | -            | -            | .1                    | -                   | -      | 4.0                   |
| IN DIST. # 10       | 77.9    | -           | 56.5                | -                      | -                      | -              | -             | -            | -            | -            | -                     | 1.9                 | -      | 19.5                  |
| IN DIST. # 11       | 96.0    | -           | 28.5                | -                      | 2.0                    | -              | -             | -            | 1.5          | 3.0          | -                     | -                   | 1.0    | 60.0                  |
| IN DIST. # 12       | 196.2   | 3.5         | 16.0                | -                      | -                      | 3.0            | 4.0           | 1.5          | -            | 1.0          | 6.0                   | -                   | 55.8   | 105.4                 |
| DIFFERENCE **       | 66.3    | -           | 66.3                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| GOVT SECS DEALERS   | 99.5    | -           | 20.5                | 6.0                    | -                      | -              | -             | -            | 24.0         | 20.0         | -                     | 14.0                | 15.0   | -                     |
| TO OTHERS           | 4.2     | -           | 4.2                 | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| TYPE OF SALE        |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| ONE DAY             |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| UNSECURED           | 1,346.3 | 51.0        | 665.6               | 22.0                   | 23.4                   | 20.7           | 19.1          | 8.0          | 46.7         | 33.2         | 2.1                   | 12.3                | 24.8   | 417.4                 |
| SECURED-EXCEPT RPS  | 215.5   | 1.0         | 12.5                | 31.0                   | -                      | 9.5            | 45.0          | 34.5         | 10.5         | -            | -                     | 32.5                | 30.0   | 9.0                   |
| RP AGREEMENTS       | 203.5   | -           | -                   | 8.5                    | 38.0                   | -              | 4.0           | 13.0         | 24.0         | 25.0         | -                     | 21.0                | 60.0   | 10.0                  |
| OVER ONE DAY        | 4.0     | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | 4.0                   | -                   | -      | -                     |
| RATE                |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| ABOVE DISCOUNT RATE | -       | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| AT DISCOUNT RATE    | 558.8   | 15.5        | 197.6               | 28.0                   | 2.8                    | 8.5            | 9.0           | 12.0         | 31.7         | 14.7         | 4.1                   | 15.5                | 45.0   | 174.4                 |
| BELOW DISCOUNT RATE |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| .25% OR LESS        | 1,111.3 | 36.5        | 478.0               | 33.5                   | 58.0                   | 18.7           | 52.5          | 35.0         | 49.5         | 43.5         | 2.0                   | 36.3                | 60.8   | 207.0                 |
| .26-.50%            | 85.2    | -           | 2.5                 | -                      | .6                     | 3.0            | 6.6           | 8.5          | -            | -            | -                     | -                   | 9.0    | 55.0                  |
| .51-.75%            | 14.0    | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | 14.0                | -      | -                     |
| .76-1.00%           | -       | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| MORE THAN 1.00%     | -       | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| DISCOUNT RATE       |         | 3.0         | 3.0                 | 3.0                    | 3.0                    | 3.0            | 3.0           | 3.0          | 3.0          | 3.0          | 3.0                   | 3.0                 | 3.0    | 3.0                   |

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