

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON TUESDAY, JANUARY 16, 1962  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
IN MILLIONS OF DOLLARS-

|                     | TOTAL   | BOS-<br>TON | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>CAGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|---------------------|---------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|--------------|--------------|-----------------------|---------------------|--------|-----------------------|
|                     |         |             | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |              |              |                       |                     |        |                       |
| TOTAL PURCHASES     | 1,803.2 | 28.9        | 967.0               | 32.0                   | 11.8                   | 121.3          | 8.0           | 11.9         | 163.3        | 22.2         | 5.0                   | 31.3                | 71.5   | 329.0                 |
| FROM BANKS          | 1,589.7 | 28.9        | 764.5               | 32.0                   | 11.8                   | 121.3          | 8.0           | 11.9         | 163.3        | 22.2         | 5.0                   | 31.3                | 71.5   | 318.0                 |
| IN NEW YORK CITY    | 446.0   | 20.0        | 99.5                | 14.5                   | -                      | 77.5           | 2.0           | -            | 49.5         | 18.0         | 5.0                   | 20.0                | 19.0   | 121.0                 |
| ELSEWHERE           | 1,143.7 | 8.9         | 665.0               | 17.5                   | 11.8                   | 43.8           | 6.0           | 11.9         | 113.8        | 4.2          | -                     | 11.3                | 52.5   | 197.0                 |
| IN DIST. # 1        | 36.9    | 2.9         | 13.5                | 2.0                    | -                      | 7.0            | -             | -            | 2.5          | -            | -                     | 2.0                 | 2.5    | 4.5                   |
| IN DIST. # 2 *      | 170.5   | .5          | 167.0               | -                      | -                      | -              | 2.0           | -            | 1.0          | -            | -                     | -                   | -      | -                     |
| IN DIST. # 3        | 51.3    | -           | 35.0                | -                      | 7.8                    | -              | -             | -            | 3.5          | -            | -                     | -                   | -      | 5.0                   |
| IN DIST. # 4        | 33.3    | -           | 17.0                | -                      | -                      | 8.8            | -             | -            | -            | -            | -                     | -                   | -      | 7.5                   |
| IN DIST. # 5        | 48.6    | -           | 43.6                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | 5.0                   |
| IN DIST. # 6        | 71.2    | 4.5         | 29.8                | 3.0                    | -                      | 4.0            | 3.0           | .9           | 6.0          | -            | -                     | -                   | 1.0    | 19.0                  |
| IN DIST. # 7        | 123.3   | -           | 35.5                | 4.0                    | -                      | 5.5            | -             | -            | 57.8         | -            | -                     | -                   | 5.0    | 15.5                  |
| IN DIST. # 8        | 37.5    | -           | 2.0                 | 4.5                    | 3.0                    | 7.0            | -             | -            | 6.8          | 4.2          | -                     | -                   | 10.0   | -                     |
| IN DIST. # 9        | 6.0     | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | 6.0                   |
| IN DIST. # 10       | 55.8    | 1.0         | 30.5                | 2.0                    | -                      | 3.0            | 1.0           | -            | 3.0          | -            | -                     | 1.3                 | 1.0    | 13.0                  |
| IN DIST. # 11       | 47.7    | -           | 16.5                | 2.0                    | 1.0                    | 2.0            | -             | -            | 5.2          | -            | -                     | -                   | 6.0    | 15.0                  |
| IN DIST. # 12       | 217.0   | -           | 30.0                | -                      | -                      | 6.5            | -             | 11.0         | 28.0         | -            | -                     | 8.0                 | 27.0   | 106.5                 |
| DIFFERENCE **       | 244.6   | -           | 244.6               | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| GOVT SECS DEALERS   | 83.4    | -           | 83.4                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| FROM OTHERS         | 130.1   | -           | 119.1               | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | 11.0                  |
| TYPE OF PURCHASE    |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| ONE DAY             |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| UNSECURED           | 990.8   | 26.0        | 321.7               | 32.0                   | 9.0                    | 112.5          | 8.0           | 11.9         | 114.2        | 19.2         | 5.0                   | 31.0                | 60.0   | 240.3                 |
| SECURED-EXCEPT RPS  | 641.8   | 2.9         | 505.4               | -                      | 2.8                    | 7.8            | -             | -            | 49.1         | 3.0          | -                     | .3                  | 7.5    | 63.0                  |
| RP AGREEMENTS       | 141.6   | -           | 110.9               | -                      | -                      | 1.0            | -             | -            | -            | -            | -                     | -                   | 4.0    | 25.7                  |
| OVER ONE DAY        | 29.0    | -           | 29.0                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| RATE                |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| ABOVE DISCOUNT RATE | -       | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| AT DISCOUNT RATE    | -       | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| BELOW DISCOUNT RATE |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| .25% OR LESS        | 347.4   | 9.5         | 125.0               | 2.0                    | 10.0                   | 3.0            | 1.0           | 11.9         | 10.5         | 18.0         | -                     | 14.0                | 8.0    | 134.5                 |
| .26-.50%            | 1,366.9 | 19.4        | 763.9               | 30.0                   | 1.5                    | 118.3          | 7.0           | -            | 145.3        | 4.2          | 5.0                   | 17.3                | 61.5   | 193.5                 |
| .51-.75%            | 88.9    | -           | 78.1                | -                      | .3                     | -              | -             | -            | 7.5          | -            | -                     | -                   | 2.0    | 1.0                   |
| .76-1.00%           | -       | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| MORE THAN 1.00%     | -       | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| DISCOUNT RATE       |         | 3.0         | 3.0                 | 3.0                    | 3.0                    | 3.0            | 3.0           | 3.0          | 3.0          | 3.0          | 3.0                   | 3.0                 | 3.0    | 3.0                   |

\* OUTSIDE NEW YORK CITY.

\*\* DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

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SALES OF FEDERAL FUNDS BY REPORTING BANKS ON TUESDAY, JANUARY 16, 1962  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
IN MILLIONS OF DOLLARS-

|                     | TOTAL   | BOS-<br>TON | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>CAGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|---------------------|---------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|--------------|--------------|-----------------------|---------------------|--------|-----------------------|
|                     |         |             | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |              |              |                       |                     |        |                       |
| TOTAL SALES         | 1,479.7 | 35.3        | 497.3               | 198.3                  | 52.7                   | 61.0           | 59.2          | 52.2         | 122.4        | 58.0         | 5.0                   | 91.8                | 46.8   | 199.7                 |
| TO BANKS            | 1,274.7 | 35.3        | 468.5               | 170.5                  | 52.7                   | 26.6           | 49.4          | 50.7         | 102.0        | 28.0         | 5.0                   | 49.5                | 41.8   | 194.7                 |
| IN NEW YORK CITY    | 498.9   | 13.5        | 78.5                | 167.0                  | 35.0                   | 17.0           | 43.6          | 29.8         | 35.5         | 2.0          | -                     | 30.5                | 16.5   | 30.0                  |
| ELSEWHERE           | 775.8   | 21.8        | 390.0               | 3.5                    | 17.7                   | 9.6            | 5.8           | 20.9         | 66.5         | 26.0         | 5.0                   | 19.0                | 25.3   | 164.7                 |
| IN DIST. # 1        | 28.3    | 2.3         | 20.0                | .5                     | -                      | -              | -             | 4.5          | -            | -            | -                     | 1.0                 | -      | -                     |
| IN DIST. # 2 *      | 31.0    | 2.0         | 14.5                | -                      | -                      | -              | -             | 2.0          | 4.0          | 4.5          | -                     | 2.0                 | 2.0    | -                     |
| IN DIST. # 3        | 11.2    | -           | -                   | -                      | 7.2                    | -              | -             | -            | -            | 3.0          | -                     | -                   | 1.0    | -                     |
| IN DIST. # 4        | 115.1   | 7.0         | 77.5                | -                      | -                      | 4.1            | -             | 2.0          | 5.5          | 7.5          | -                     | 3.0                 | 2.0    | 6.5                   |
| IN DIST. # 5        | 9.8     | -           | 2.0                 | 2.0                    | 2.0                    | -              | .8            | 2.0          | -            | -            | -                     | 1.0                 | -      | -                     |
| IN DIST. # 6        | 12.9    | -           | -                   | -                      | -                      | -              | -             | 1.9          | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 7        | 135.8   | 2.5         | 49.5                | 1.0                    | 3.5                    | -              | -             | 4.0          | 36.5         | 4.5          | -                     | 1.0                 | 5.3    | 11.0                  |
| IN DIST. # 8        | 20.0    | -           | 18.0                | -                      | -                      | -              | -             | -            | -            | 2.0          | -                     | -                   | -      | 28.0                  |
| IN DIST. # 9        | 5.0     | -           | 5.0                 | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 10       | 33.0    | 2.0         | 20.0                | -                      | -                      | -              | -             | -            | -            | -            | -                     | 3.0                 | -      | 8.0                   |
| IN DIST. # 11       | 59.9    | 2.5         | 19.0                | -                      | -                      | -              | -             | -            | 5.0          | 4.5          | -                     | 1.0                 | -      | 27.9                  |
| IN DIST. # 12       | 270.3   | 3.5         | 121.0               | -                      | 5.0                    | 5.5            | 5.0           | 4.5          | 15.5         | -            | 5.0                   | 7.0                 | 15.0   | 83.3                  |
| DIFFERENCE **       | 43.5    | -           | 43.5                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| GOVT SECS DEALERS   | 205.0   | -           | 28.8                | 27.8                   | -                      | 34.4           | 9.8           | 1.5          | 20.4         | 30.0         | -                     | 42.3                | 5.0    | 5.0                   |
| TO OTHERS           | -       | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| TYPE OF SALE        |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| ONE DAY             |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| UNSECURED           | 850.2   | 26.3        | 468.3               | 8.0                    | 25.7                   | 11.6           | 9.6           | 22.9         | 47.0         | 28.0         | -                     | 17.0                | 10.3   | 175.5                 |
| SECURED-EXCEPT RPS  | 238.1   | 5.0         | 29.0                | 10.0                   | 2.0                    | 15.0           | 39.8          | 25.0         | 40.5         | -            | -                     | 39.3                | 13.5   | 19.0                  |
| RP AGREEMENTS       | 386.2   | 4.0         | -                   | 180.3                  | 25.0                   | 34.4           | 9.8           | 4.3          | 34.9         | 30.0         | -                     | 35.5                | 23.0   | 5.0                   |
| OVER ONE DAY        | 5.2     | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | 5.0                   | -                   | -      | .2                    |
| RATE                |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| ABOVE DISCOUNT RATE | -       | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| AT DISCOUNT RATE    | 3.0     | -           | 3.0                 | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| BELOW DISCOUNT RATE |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| .25% OR LESS        | 399.5   | 5.0         | 140.2               | 6.0                    | 7.7                    | 34.4           | 5.8           | 15.9         | 21.9         | 35.0         | -                     | 16.8                | 11.0   | 99.8                  |
| .26-.50%            | 1,067.2 | 25.3        | 354.1               | 192.3                  | 45.0                   | 24.6           | 53.4          | 34.3         | 99.5         | 23.0         | 5.0                   | 75.0                | 35.8   | 99.9                  |
| .51-.75%            | 10.0    | 5.0         | -                   | -                      | -                      | 2.0            | -             | 2.0          | 1.0          | -            | -                     | -                   | -      | -                     |
| .76-1.00%           | -       | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| MORE THAN 1.00%     | -       | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| DISCOUNT RATE       |         | 3.0         | 3.0                 | 3.0                    | 3.0                    | 3.0            | 3.0           | 3.0          | 3.0          | 3.0          | 3.0                   | 3.0                 | 3.0    | 3.0                   |

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