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CONFIDENTIAL FR

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON MONDAY, AUGUST 7, 1961  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
-IN MILLIONS OF DOLLARS-

|                         | TOTAL   | BOS-<br>TON | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>AGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|-------------------------|---------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|-------------|--------------|-----------------------|---------------------|--------|-----------------------|
|                         |         |             | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |             |              |                       |                     |        |                       |
| <u>TOTAL PURCHASES</u>  | 1,602.1 | 33.5        | 680.5               | 85.5                   | 38.7                   | 175.0          | 7.0           | 14.1         | 134.8       | 1.6          | 13.3                  | 16.0                | 126.0  | 276.1                 |
| FROM BANKS              | 1,445.4 | 33.5        | 528.3               | 85.5                   | 38.7                   | 175.0          | 7.0           | 12.6         | 134.8       | 1.6          | 13.3                  | 16.0                | 126.0  | 273.1                 |
| IN NEW YORK CITY        | 381.5   | 17.0        | 39.4                | 64.0                   | 9.0                    | 90.5           | 6.0           | 5.1          | 38.0        | -            | 12.5                  | 5.0                 | 40.0   | 55.0                  |
| ELSEWHERE               | 1,063.9 | 16.5        | 488.9               | 21.5                   | 29.7                   | 84.5           | 1.0           | 7.5          | 96.8        | 1.6          | .8                    | 11.0                | 86.0   | 218.1                 |
| IN DIST. # 1            | 49.0    | 7.0         | 10.0                | -                      | 3.5                    | 10.0           | -             | 3.5          | -           | -            | -                     | -                   | -      | 15.0                  |
| IN DIST. # 2 *          | 40.5    | 1.5         | 30.0                | 3.0                    | 2.0                    | 3.0            | -             | -            | 1.0         | -            | -                     | -                   | -      | -                     |
| IN DIST. # 3            | 6.0     | -           | -                   | 1.0                    | 5.0                    | -              | -             | -            | -           | -            | -                     | -                   | -      | -                     |
| IN DIST. # 4            | 21.0    | -           | 7.5                 | -                      | -                      | 4.5            | -             | -            | -           | -            | -                     | -                   | -      | 9.0                   |
| IN DIST. # 5            | 67.2    | -           | 25.0                | 2.0                    | 2.2                    | 6.5            | 1.0           | -            | 2.0         | -            | -                     | -                   | 2.5    | 26.0                  |
| IN DIST. # 6            | 62.2    | 3.0         | 25.0                | 1.0                    | 3.0                    | 3.0            | -             | -            | 19.0        | -            | -                     | -                   | 3.0    | 5.2                   |
| IN DIST. # 7            | 125.8   | -           | 59.0                | -                      | -                      | 7.0            | -             | 4.0          | 34.8        | -            | -                     | -                   | 1.0    | 20.0                  |
| IN DIST. # 8            | 71.4    | -           | 14.5                | 4.5                    | -                      | 16.5           | -             | -            | 12.5        | 1.6          | -                     | -                   | 7.0    | 14.8                  |
| IN DIST. # 9            | 30.0    | -           | 13.5                | -                      | -                      | -              | -             | -            | 3.5         | -            | -                     | -                   | -      | 13.0                  |
| IN DIST. # 10           | 107.0   | -           | 62.5                | -                      | -                      | 6.0            | -             | -            | 14.0        | -            | -                     | 1.0                 | 4.0    | 19.5                  |
| IN DIST. # 11           | 69.1    | -           | 29.6                | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | 17.5   | 22.0                  |
| IN DIST. # 12           | 258.4   | 5.0         | 56.0                | 10.0                   | 14.0                   | 28.0           | -             | -            | 10.0        | -            | .8                    | 10.0                | 51.0   | 73.6                  |
| DIFFERENCE **           | 156.3   | -           | 156.3               | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | -                     |
| GOVT SECS DEALERS       | 26.5    | -           | 25.0                | -                      | -                      | -              | -             | 1.5          | -           | -            | -                     | -                   | -      | -                     |
| FROM OTHERS             | 130.2   | -           | 127.2               | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | 3.0                   |
| <u>TYPE OF PURCHASE</u> |         |             |                     |                        |                        |                |               |              |             |              |                       |                     |        |                       |
| ONE DAY                 |         |             |                     |                        |                        |                |               |              |             |              |                       |                     |        |                       |
| UNSECURED               | 1,022.3 | 33.5        | 324.7               | 85.5                   | 35.5                   | 171.9          | 6.0           | 12.6         | 76.0        | 1.6          | 12.5                  | 15.0                | 102.0  | 145.5                 |
| SECURED-EXCEPT RPS      | 401.4   | -           | 194.4               | -                      | 3.2                    | .4             | 1.0           | -            | 58.8        | -            | -                     | -                   | 21.5   | 122.1                 |
| RP AGREEMENTS           | 170.6   | -           | 156.4               | -                      | -                      | 2.7            | -             | 1.5          | -           | -            | -                     | -                   | 2.5    | 7.5                   |
| OVER ONE DAY            | 7.8     | -           | 5.0                 | -                      | -                      | -              | -             | -            | -           | -            | .8                    | 1.0                 | -      | 1.0                   |
| <u>RATE</u>             |         |             |                     |                        |                        |                |               |              |             |              |                       |                     |        |                       |
| ABOVE DISCOUNT RATE     | -       | -           | -                   | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | -                     |
| AT DISCOUNT RATE        | -       | -           | -                   | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -      | -                     |
| BELOW DISCOUNT RATE     |         |             |                     |                        |                        |                |               |              |             |              |                       |                     |        |                       |
| .25% OR LESS            | 13.0    | -           | -                   | 3.0                    | -                      | -              | -             | -            | -           | -            | -                     | 5.0                 | -      | 5.0                   |
| .26-.50%                | 114.4   | 8.0         | 9.0                 | 16.5                   | 3.0                    | 46.0           | 3.0           | -            | -           | -            | 2.3                   | -                   | 8.0    | 18.6                  |
| .51-.75%                | 628.2   | 20.0        | 256.1               | 30.5                   | 21.5                   | 56.8           | 3.0           | 14.1         | 57.0        | -            | 11.0                  | 5.0                 | 26.5   | 126.7                 |
| .76-1.00%               | 481.4   | 5.5         | 163.1               | 27.5                   | 13.0                   | 35.7           | 1.0           | -            | 64.8        | 1.0          | -                     | 5.0                 | 87.5   | 77.3                  |
| MORE THAN 1.00%         | 365.1   | -           | 252.3               | 8.0                    | 1.2                    | 36.5           | -             | -            | 13.0        | .6           | -                     | 1.0                 | 4.0    | 48.5                  |
| DISCOUNT RATE           |         | 3.0         | 3.0                 | 3.0                    | 3.0                    | 3.0            | 3.0           | 3.0          | 3.0         | 3.0          | 3.0                   | 3.0                 | 3.0    | 3.0                   |

\* OUTSIDE NEW YORK CITY.

\*\* DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

-OVER-

SALES OF FEDERAL FUNDS BY REPORTING BANKS ON MONDAY, AUGUST 7, 1961  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
-IN MILLIONS OF DOLLARS-

|                                | TOTAL      | BOS-<br>TON | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>CAGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|--------------------------------|------------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|--------------|--------------|-----------------------|---------------------|--------|-----------------------|
|                                |            |             | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |              |              |                       |                     |        |                       |
| <u>TOTAL SALES</u>             | 1,376.7    | 37.2        | 449.7               | 44.8                   | 24.5                   | 35.3           | 70.2          | 55.0         | 144.6        | 55.5         | 33.5                  | 95.4                | 81.1   | 249.9                 |
| <u>TO BANKS</u>                | 1,273.1    | 37.2        | 437.7               | 44.8                   | 14.6                   | 21.6           | 66.2          | 45.3         | 98.3         | 50.5         | 33.5                  | 93.4                | 81.1   | 248.9                 |
| IN NEW YORK CITY               | 348.5      | 10.0        | 15.9                | 30.0                   | -                      | 7.5            | 25.0          | 25.0         | 59.0         | 14.5         | 13.5                  | 62.5                | 29.6   | 56.0                  |
| ELSEWHERE                      | 924.6      | 27.2        | 421.8               | 14.8                   | 14.6                   | 14.1           | 41.2          | 20.3         | 39.3         | 36.0         | 20.0                  | 30.9                | 51.5   | 192.9                 |
| IN DIST. # 1                   | 40.2       | 10.2        | 17.0                | 1.5                    | -                      | -              | -             | 1.5          | -            | -            | -                     | -                   | -      | 10.0                  |
| IN DIST. # 2 *                 | 80.0       | -           | 64.0                | 3.0                    | 1.0                    | -              | 2.0           | -            | -            | -            | -                     | -                   | -      | 10.0                  |
| IN DIST. # 3                   | 45.6       | 3.5         | 9.0                 | 2.0                    | 13.6                   | -              | 2.0           | 1.5          | -            | -            | -                     | -                   | -      | 14.0                  |
| IN DIST. # 4                   | 177.6      | 10.0        | 90.5                | 3.0                    | -                      | 5.1            | 6.5           | 1.5          | 7.0          | 16.5         | 3.5                   | 6.0                 | -      | 28.0                  |
| IN DIST. # 5                   | 7.5        | -           | 6.0                 | 1.3                    | -                      | -              | .2            | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 6                   | 14.9       | 3.5         | 5.1                 | 2.0                    | -                      | -              | -             | .3           | 4.0          | -            | -                     | -                   | -      | -                     |
| IN DIST. # 7                   | 87.6       | -           | 38.0                | 2.0                    | -                      | -              | 2.0           | 14.0         | 11.3         | .8           | 3.5                   | 6.0                 | -      | 10.0                  |
| IN DIST. # 8                   | 1.2        | -           | -                   | -                      | -                      | -              | -             | -            | -            | 1.2          | -                     | -                   | -      | -                     |
| IN DIST. # 9                   | 14.3       | -           | 12.5                | -                      | -                      | -              | -             | -            | 1.0          | -            | -                     | -                   | -      | .8                    |
| IN DIST. # 10                  | 17.1       | -           | 5.0                 | -                      | -                      | -              | -             | -            | -            | -            | -                     | .9                  | -      | 11.2                  |
| IN DIST. # 11                  | 111.0      | -           | 40.0                | -                      | -                      | -              | 2.5           | 1.5          | 1.0          | 4.5          | -                     | -                   | 15.5   | 46.0                  |
| IN DIST. # 12                  | 247.9      | -           | 55.0                | -                      | -                      | 9.0            | 26.0          | -            | 15.0         | 13.0         | 13.0                  | 18.0                | 36.0   | 62.9                  |
| DIFFERENCE **                  | 79.7       | -           | 79.7                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| GOVT SECS DEALERS<br>TO OTHERS | 103.6<br>- | -<br>-      | 12.0<br>-           | -<br>-                 | 9.9<br>-               | 13.7<br>-      | 4.0<br>-      | 9.7<br>-     | 46.3<br>-    | 5.0<br>-     | -<br>-                | 2.0<br>-            | -<br>- | 1.0<br>-              |
| <u>TYPE OF SALE</u>            |            |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| <u>ONE DAY</u>                 |            |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| UNSECURED                      | 972.2      | 37.2        | 445.7               | 14.8                   | 11.6                   | 6.6            | 22.7          | 10.3         | 71.3         | 50.5         | 30.5                  | 52.7                | 1.3    | 217.0                 |
| SECURED-EXCEPT RPS             | 225.0      | -           | 4.0                 | 5.0                    | 3.0                    | 15.0           | 38.5          | 28.0         | 27.0         | -            | -                     | 40.7                | 54.8   | 9.0                   |
| RP AGREEMENTS                  | 173.6      | -           | -                   | 25.0                   | 9.9                    | 13.7           | 9.0           | 16.7         | 46.3         | 5.0          | -                     | 2.0                 | 25.0   | 21.0                  |
| OVER ONE DAY                   | 5.9        | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | 3.0                   | -                   | -      | 2.9                   |
| <u>RATE</u>                    |            |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| ABOVE DISCOUNT RATE            | -          | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| AT DISCOUNT RATE               | -          | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| BELOW DISCOUNT RATE            |            |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| .25% OR LESS                   | 13.8       | -           | 3.0                 | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | 10.8                  |
| .26-.50%                       | 137.1      | 5.0         | 69.6                | -                      | 3.0                    | -              | 8.0           | .3           | -            | 14.5         | -                     | 12.0                | -      | 24.7                  |
| .51-.75%                       | 572.0      | 10.0        | 182.6               | 6.3                    | 5.1                    | 1.0            | 22.5          | 30.0         | 64.5         | 18.7         | 26.5                  | 36.4                | 21.5   | 146.9                 |
| .76-1.00%                      | 465.1      | 22.2        | 128.4               | 8.5                    | 15.4                   | 29.3           | 15.7          | 24.7         | 65.1         | 22.3         | 7.0                   | 24.0                | 41.0   | 61.5                  |
| MORE THAN 1.00%                | 188.7      | -           | 66.1                | 30.0                   | 1.0                    | 5.0            | 24.0          | -            | 15.0         | -            | -                     | 23.0                | 18.6   | 6.0                   |
| DISCOUNT RATE                  |            | 3.0         | 3.0                 | 3.0                    | 3.0                    | 3.0            | 3.0           | 3.0          | 3.0          | 3.0          | 3.0                   | 3.0                 | 3.0    | 3.0                   |

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