

*M. J. Lee*

FEDERAL RESERVE BANK  
of KANSAS CITY

L.6.2  
CONFIDENTIAL FR

JUN 9 1961

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON THURSDAY MAY 4, 1961  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
-IN MILLIONS OF DOLLARS-

|                            | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>CAGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |      |       |
|----------------------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|--------------|--------------|-----------------------|---------------------|--------|-----------------------|------|-------|
|                            | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |              |              |                       |                     |        |                       |      |       |
| <b>Research Library</b>    |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |      |       |
| <b>TOTAL PURCHASES</b>     | 1,276.7             | 45.0                   | 388.6                  | 83.0           | 10.2          | 38.0         | 52.5         | 20.0         | 209.7                 | 28.4                | 6.0    | 58.3                  | 74.5 | 262.5 |
| <b>FROM BANKS</b>          | 1,200.8             | 45.0                   | 312.7                  | 83.0           | 10.2          | 38.0         | 52.5         | 20.0         | 209.7                 | 28.4                | 6.0    | 58.3                  | 74.5 | 262.5 |
| <b>IN NEW YORK CITY</b>    | 580.2               | 45.0                   | 70.8                   | 64.0           | 10.0          | 13.0         | 36.5         | 17.0         | 101.7                 | 24.5                | 5.5    | 32.2                  | 30.0 | 130.0 |
| <b>ELSEWHERE</b>           | 620.6               | -                      | 241.9                  | 19.0           | .2            | 25.0         | 16.0         | 3.0          | 108.0                 | 3.9                 | .5     | 26.1                  | 44.5 | 132.5 |
| <b>IN DIST. # 1</b>        | 38.0                | -                      | 12.0                   | 7.0            | -             | -            | -            | -            | 15.5                  | -                   | -      | -                     | -    | 3.5   |
| <b>IN DIST. # 2 *</b>      | 41.0                | -                      | 33.0                   | 3.0            | -             | -            | -            | -            | 2.0                   | -                   | -      | 3.0                   | -    | -     |
| <b>IN DIST. # 3</b>        | 9.7                 | -                      | 2.5                    | 1.0            | .2            | -            | -            | -            | 4.0                   | -                   | -      | -                     | -    | 2.0   |
| <b>IN DIST. # 4</b>        | 7.5                 | -                      | 7.5                    | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     | -    | -     |
| <b>IN DIST. # 5</b>        | 7.0                 | -                      | 3.0                    | -              | -             | 2.0          | 2.0          | -            | -                     | -                   | -      | -                     | -    | -     |
| <b>IN DIST. # 6</b>        | 22.0                | -                      | 12.0                   | 2.0            | -             | -            | -            | -            | 3.0                   | -                   | -      | 4.0                   | 1.0  | -     |
| <b>IN DIST. # 7</b>        | 129.5               | -                      | 70.0                   | 5.0            | -             | -            | -            | -            | 24.5                  | -                   | -      | 5.0                   | -    | 25.0  |
| <b>IN DIST. # 8</b>        | 10.4                | -                      | -                      | -              | -             | -            | -            | -            | 4.0                   | .9                  | -      | -                     | 4.5  | 1.0   |
| <b>IN DIST. # 9</b>        | 2.0                 | -                      | -                      | -              | -             | -            | -            | -            | 2.0                   | -                   | -      | -                     | -    | -     |
| <b>IN DIST. # 10</b>       | 18.6                | -                      | 10.0                   | 1.0            | -             | -            | -            | -            | 4.0                   | -                   | -      | .6                    | 3.0  | -     |
| <b>IN DIST. # 11</b>       | 54.5                | -                      | 26.5                   | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     | 1.0  | 27.0  |
| <b>IN DIST. # 12</b>       | 220.0               | -                      | 5.0                    | -              | -             | 23.0         | 14.0         | 3.0          | 49.0                  | 3.0                 | .5     | 13.5                  | 35.0 | 74.0  |
| <b>DIFFERENCE **</b>       | 60.4                | -                      | 60.4                   | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     | -    | -     |
| <b>GOVT SECS DEALERS</b>   | 64.3                | -                      | 64.3                   | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     | -    | -     |
| <b>FROM OTHERS</b>         | 11.6                | -                      | 11.6                   | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     | -    | -     |
| <b>TYPE OF PURCHASE</b>    |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |      |       |
| <b>ONE DAY</b>             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |      |       |
| <b>UNSECURED</b>           | 1,041.8             | 45.0                   | 230.2                  | 83.0           | 10.2          | 38.0         | 52.5         | 20.0         | 190.2                 | 28.4                | 6.0    | 58.3                  | 67.0 | 213.0 |
| <b>SECURED-EXCEPT RPS</b>  | 186.1               | -                      | 109.6                  | -              | -             | -            | -            | -            | 19.5                  | -                   | -      | -                     | 7.5  | 49.5  |
| <b>RP AGREEMENTS</b>       | 48.8                | -                      | 48.8                   | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     | -    | -     |
| <b>OVER ONE DAY</b>        | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     | -    | -     |
| <b>RATE</b>                |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |      |       |
| <b>ABOVE DISCOUNT RATE</b> | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     | -    | -     |
| <b>AT DISCOUNT RATE</b>    | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     | -    | -     |
| <b>BELOW DISCOUNT RATE</b> |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |      |       |
| <b>.25% OR LESS</b>        | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     | -    | -     |
| <b>.26-.50%</b>            | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     | -    | -     |
| <b>.51-.75%</b>            | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     | -    | -     |
| <b>.76-1.00%</b>           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     | -    | -     |
| <b>MORE THAN 1.00%</b>     | 1,276.7             | 45.0                   | 388.6                  | 83.0           | 10.2          | 38.0         | 52.5         | 20.0         | 209.7                 | 28.4                | 6.0    | 58.3                  | 74.5 | 262.5 |
| <b>DISCOUNT RATE</b>       |                     | 3.0                    | 3.0                    | 3.0            | 3.0           | 3.0          | 3.0          | 3.0          | 3.0                   | 3.0                 | 3.0    | 3.0                   | 3.0  | 3.0   |

\* OUTSIDE NEW YORK CITY.  
\*\* DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

-OVER-

SALES OF FEDERAL FUNDS BY REPORTING BANKS ON THURSDAY MAY 4, 1961  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
- IN MILLIONS OF DOLLARS -

|  | TOTAL        | BOS-<br>TON | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>CAGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|--|--------------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|--------------|--------------|-----------------------|---------------------|--------|-----------------------|
|  |              |             | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |              |              |                       |                     |        |                       |
| <b>TOTAL SALES</b>                     | 1,444.8      | 39.0        | 655.7               | 48.0                   | 156.3                  | 23.1           | 8.0           | 29.9         | 166.7        | -            | 2.9                   | 22.8                | 54.5   | 237.9                 |
| <b>TO BANKS</b>                        | 1,159.8      | 39.0        | 611.8               | 42.0                   | 12.5                   | 8.5            | 8.0           | 22.1         | 127.5        | -            | -                     | 16.0                | 54.5   | 217.9                 |
| IN NEW YORK CITY                       | 220.0        | 12.0        | 38.5                | 33.0                   | 2.5                    | 7.5            | 3.0           | 12.0         | 70.0         | -            | -                     | 10.0                | 26.5   | 5.0                   |
| ELSEWHERE                              | 939.8        | 27.0        | 573.3               | 9.0                    | 10.0                   | 1.0            | 5.0           | 10.1         | 57.5         | -            | -                     | 6.0                 | 28.0   | 212.9                 |
| IN DIST. # 1                           | 46.0         | 1.0         | 45.0                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 2 *                         | 80.0         | 7.0         | 64.0                | 1.0                    | 2.0                    | -              | -             | -            | 5.0          | -            | -                     | 1.0                 | -      | -                     |
| IN DIST. # 3                           | 10.0         | -           | 10.0                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 4                           | 39.0         | -           | 13.0                | -                      | -                      | 1.0            | 2.0           | -            | -            | -            | -                     | -                   | -      | 23.0                  |
| IN DIST. # 5                           | 54.5         | -           | 36.5                | 1.0                    | -                      | -              | 3.0           | -            | -            | -            | -                     | -                   | -      | 14.0                  |
| IN DIST. # 6                           | 28.1         | -           | 17.0                | 2.0                    | 2.0                    | -              | -             | 2.1          | -            | -            | -                     | 2.0                 | -      | 3.0                   |
| IN DIST. # 7                           | 200.7        | 15.5        | 101.7               | 2.0                    | 4.0                    | -              | -             | 3.0          | 22.5         | -            | -                     | 3.0                 | -      | 49.0                  |
| IN DIST. # 8                           | 27.5         | -           | 24.5                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | 3.0                   |
| IN DIST. # 9                           | 6.0          | -           | 5.5                 | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | .5                    |
| IN DIST. # 10                          | 58.9         | -           | 32.2                | 3.0                    | -                      | -              | -             | 4.0          | 5.0          | -            | -                     | -                   | -      | 14.7                  |
| IN DIST. # 11                          | 67.5         | -           | 30.0                | -                      | -                      | -              | -             | 1.0          | -            | -            | -                     | -                   | 1.0    | 35.5                  |
| IN DIST. # 12                          | 257.7        | 3.5         | 130.0               | -                      | 2.0                    | -              | -             | -            | 25.0         | -            | -                     | -                   | 27.0   | 70.2                  |
| DIFFERENCE **                          | 63.9         | -           | 63.9                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <b>GOVT SECS DEALERS<br/>TO OTHERS</b> | 276.1<br>8.9 | -<br>-      | 35.5<br>8.4         | 5.5<br>.5              | 143.8<br>-             | 14.6<br>-      | -<br>-        | 7.8<br>-     | 39.2<br>-    | -<br>-       | 2.9<br>-              | 6.8<br>-            | -<br>- | 20.0<br>-             |
| <b>TYPE OF SALE</b>                    |              |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| <b>ONE DAY</b>                         |              |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| UNSECURED                              | 1,057.2      | 39.0        | 642.7               | 12.0                   | 11.0                   | 1.0            | 5.0           | 12.1         | 127.5        | -            | -                     | 6.0                 | 6.0    | 194.9                 |
| SECURED-EXCEPT RPS                     | 78.3         | -           | 10.0                | -                      | 1.5                    | 7.5            | -             | 8.0          | -            | -            | -                     | 14.8                | 23.5   | 13.0                  |
| RP AGREEMENTS                          | 292.2        | -           | 3.0                 | 35.5                   | 143.8                  | -              | 3.0           | 9.8          | 39.2         | -            | 2.9                   | 2.0                 | 25.0   | 28.0                  |
| <b>OVER ONE DAY</b>                    | 17.1         | -           | -                   | .5                     | -                      | 14.6           | -             | -            | -            | -            | -                     | -                   | -      | 2.0                   |
| <b>RATE</b>                            |              |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| <b>ABOVE DISCOUNT RATE</b>             | -            | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <b>AT DISCOUNT RATE</b>                | .5           | -           | -                   | .5                     | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <b>BELOW DISCOUNT RATE</b>             |              |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| .25% OR LESS                           | -            | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| .26-.50%                               | -            | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| .51-.75%                               | -            | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| .76-1.00%                              | -            | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <b>MORE THAN 1.00%</b>                 | 1,444.3      | 39.0        | 655.7               | 47.5                   | 156.3                  | 23.1           | 8.0           | 29.9         | 166.7        | -            | 2.9                   | 22.8                | 54.5   | 237.9                 |
| <b>DISCOUNT RATE</b>                   |              | 3.0         | 3.0                 | 3.0                    | 3.0                    | 3.0            | 3.0           | 3.0          | 3.0          | 3.0          | 3.0                   | 3.0                 | 3.0    | 3.0                   |

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