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CONFIDENTIAL FR

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON FEB. 3, 1961  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
- IN MILLIONS OF DOLLARS -

|                            | TOTAL   | NEW YORK    |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
|----------------------------|---------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|--------------|--------------|-----------------------|---------------------|--------|-----------------------|
|                            |         | BOS-<br>TON | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>CAGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
| <u>TOTAL PURCHASES</u>     | 1,031.7 | 5.0         | 474.2               | 20.0                   | 16.4                   | 101.1          | 20.0          | 26.1         | 186.1        | 13.9         | 1.5                   | 12.5                | 58.5   | 96.4                  |
| <u>FROM BANKS</u>          | 949.1   | 5.0         | 395.6               | 20.0                   | 16.4                   | 101.1          | 20.0          | 26.1         | 186.1        | 13.9         | 1.5                   | 12.5                | 58.5   | 92.4                  |
| <u>IN NEW YORK CITY</u>    | 345.7   | 5.0         | 39.6                | 14.0                   | 6.0                    | 59.5           | 18.0          | 26.1         | 106.0        | 12.0         | 1.5                   | 9.0                 | 42.0   | 7.0                   |
| <u>ELSEWHERE</u>           | 603.4   | -           | 356.0               | 6.0                    | 10.4                   | 41.6           | 2.0           | -            | 80.1         | 1.9          | -                     | 3.5                 | 16.5   | 85.4                  |
| IN DIST. # 1               | 21.5    | -           | 1.0                 | 3.0                    | 2.0                    | 9.0            | -             | -            | 6.5          | -            | -                     | -                   | -      | -                     |
| IN DIST. # 2 *             | 56.8    | -           | 41.5                | -                      | 4.0                    | 6.0            | 1.0           | -            | 2.8          | -            | -                     | -                   | -      | -                     |
| IN DIST. # 3               | 40.4    | -           | 20.0                | 3.0                    | 2.4                    | 6.0            | 1.0           | -            | 4.0          | -            | -                     | 1.0                 | 3.0    | -                     |
| IN DIST. # 4               | 38.8    | -           | 14.2                | -                      | -                      | 3.6            | -             | -            | 8.0          | -            | -                     | -                   | 5.0    | 8.0                   |
| IN DIST. # 5               | 40.0    | -           | 31.5                | -                      | -                      | 8.5            | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 6               | 12.0    | -           | 6.0                 | -                      | -                      | -              | -             | -            | 4.0          | -            | -                     | -                   | -      | -                     |
| IN DIST. # 7               | 18.0    | -           | 3.5                 | -                      | -                      | -              | -             | -            | 14.5         | -            | -                     | -                   | 2.0    | -                     |
| IN DIST. # 8               | 28.4    | -           | 8.5                 | -                      | -                      | 4.0            | -             | -            | 4.0          | 1.9          | -                     | -                   | 5.0    | 5.0                   |
| IN DIST. # 9               | 21.0    | -           | 15.0                | -                      | -                      | 3.5            | -             | -            | -            | -            | -                     | -                   | -      | 2.5                   |
| IN DIST. # 10              | 29.0    | -           | 17.5                | -                      | 1.0                    | 1.0            | -             | -            | 7.0          | -            | -                     | -                   | 1.5    | 1.0                   |
| IN DIST. # 11              | 87.6    | -           | 51.6                | -                      | 1.0                    | -              | -             | -            | 3.0          | -            | -                     | -                   | -      | 32.0                  |
| IN DIST. # 12              | 74.2    | -           | 10.0                | -                      | -                      | -              | -             | -            | 26.3         | -            | -                     | -                   | -      | 36.9                  |
| DIFFERENCE **              | 135.7   | -           | 135.7               | -                      | -                      | -              | -             | -            | -            | -            | -                     | 1.0                 | -      | -                     |
| <u>GOVT SECS DEALERS</u>   | 59.5    | -           | 59.5                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <u>FROM OTHERS</u>         | 23.1    | -           | 19.1                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | 4.0                   |
| <u>TYPE OF PURCHASE</u>    |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| <u>ONE DAY</u>             |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| <u>UNSECURED</u>           | 550.0   | 5.0         | 158.6               | 20.0                   | 16.4                   | 100.5          | 20.0          | 24.6         | 94.0         | 13.9         | 1.5                   | 10.5                | 54.5   | 30.5                  |
| <u>SECURED-EXCEPT RPS</u>  | 391.5   | -           | 248.1               | -                      | -                      | .6             | -             | -            | 78.3         | -            | -                     | 2.0                 | 4.0    | 58.5                  |
| <u>RP AGREEMENTS</u>       | 72.9    | -           | 64.0                | -                      | -                      | -              | -             | 1.5          | -            | -            | -                     | -                   | -      | 7.4                   |
| <u>OVER ONE DAY</u>        | 17.3    | -           | 3.5                 | -                      | -                      | -              | -             | -            | 13.8         | -            | -                     | -                   | -      | -                     |
| <u>RATE</u>                |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| <u>ABOVE DISCOUNT RATE</u> | -       | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <u>AT DISCOUNT RATE</u>    | 2.0     | -           | -                   | -                      | -                      | -              | -             | -            | 2.0          | -            | -                     | -                   | -      | -                     |
| <u>BELOW DISCOUNT RATE</u> |         |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| <u>.25% OR LESS</u>        | -       | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <u>.26-.50%</u>            | 1.0     | -           | -                   | 1.0                    | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <u>.51-.75%</u>            | 10.0    | -           | -                   | -                      | 2.0                    | 5.0            | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <u>.76-1.00%</u>           | 166.0   | -           | 48.5                | -                      | 2.2                    | 14.0           | 4.0           | -            | 51.3         | -            | -                     | 1.0                 | 13.5   | 3.0                   |
| <u>MORE THAN 1.00%</u>     | 852.7   | 5.0         | 425.7               | 19.0                   | 12.2                   | 82.1           | 16.0          | 26.1         | 132.8        | 13.9         | 1.5                   | 11.5                | 45.0   | 61.9                  |
| <u>DISCOUNT RATE</u>       |         | 3.0         | 3.0                 | 3.0                    | 3.0                    | 3.0            | 3.0           | 3.0          | 3.0          | 3.0          | 3.0                   | 3.0                 | 3.0    | 3.0                   |

\* OUTSIDE NEW YORK CITY.

\*\* DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

-OVER-

SALES OF FEDERAL FUNDS BY REPORTING BANKS ON FEB. 3, 1961  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
-IN MILLIONS OF DOLLARS-

|                            | TOTAL          | BOS-<br>TON | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>AGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS      | SAN<br>FRAN-<br>CISCO |
|----------------------------|----------------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|-------------|--------------|-----------------------|---------------------|-------------|-----------------------|
|                            |                |             | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |             |              |                       |                     |             |                       |
| <b>TOTAL SALES</b>         | <b>1,150.1</b> | <b>88.4</b> | <b>424.6</b>        | <b>79.9</b>            | <b>78.8</b>            | <b>37.7</b>    | <b>45.2</b>   | <b>15.0</b>  | <b>71.0</b> | <b>27.7</b>  | <b>27.0</b>           | <b>28.7</b>         | <b>91.6</b> | <b>134.5</b>          |
| <b>TO BANKS</b>            | <b>833.3</b>   | <b>21.5</b> | <b>387.9</b>        | <b>58.9</b>            | <b>40.9</b>            | <b>35.7</b>    | <b>40.2</b>   | <b>12.0</b>  | <b>7.0</b>  | <b>19.7</b>  | <b>21.0</b>           | <b>28.7</b>         | <b>86.6</b> | <b>73.2</b>           |
| IN NEW YORK CITY           | 246.3          | 1.0         | 26.0                | 41.5                   | 20.0                   | 14.2           | 31.5          | 6.0          | 3.5         | 8.5          | 15.0                  | 17.5                | 51.6        | 10.0                  |
| ELSEWHERE                  | 587.0          | 20.5        | 361.9               | 17.4                   | 20.9                   | 21.5           | 8.7           | 6.0          | 3.5         | 11.2         | 6.0                   | 11.2                | 35.0        | 63.2                  |
| IN DIST. # 1               | 5.0            | -           | 5.0                 | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -           | -                     |
| IN DIST. # 2 *             | 20.1           | 3.0         | 14.0                | .1                     | 3.0                    | -              | -             | -            | -           | -            | -                     | -                   | -           | -                     |
| IN DIST. # 3               | 16.9           | 2.0         | 6.0                 | 4.0                    | 2.9                    | -              | -             | -            | -           | -            | -                     | -                   | -           | -                     |
| IN DIST. # 4               | 104.0          | 9.0         | 59.5                | 7.0                    | 6.0                    | 6.5            | 7.5           | -            | -           | 4.0          | 3.5                   | 1.0                 | 1.0         | -                     |
| IN DIST. # 5               | 22.2           | -           | 18.0                | 2.0                    | 1.0                    | -              | 1.2           | -            | -           | -            | -                     | -                   | -           | -                     |
| IN DIST. # 6               | 26.1           | -           | 26.1                | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -           | -                     |
| IN DIST. # 7               | 165.1          | 6.5         | 106.0               | 2.8                    | 4.0                    | 2.0            | -             | 4.0          | 3.5         | -            | -                     | 7.0                 | 3.0         | 26.3                  |
| IN DIST. # 8               | 14.2           | -           | 12.0                | -                      | -                      | -              | -             | -            | -           | 2.2          | -                     | -                   | -           | -                     |
| IN DIST. # 9               | 1.5            | -           | 1.5                 | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -           | -                     |
| IN DIST. # 10              | 13.2           | -           | 9.0                 | 1.5                    | 1.0                    | -              | -             | -            | -           | -            | -                     | -                   | -           | -                     |
| IN DIST. # 11              | 54.5           | -           | 42.0                | -                      | 3.0                    | 5.0            | -             | 2.0          | -           | -            | -                     | .7                  | -           | 1.0                   |
| IN DIST. # 12              | 88.4           | -           | 7.0                 | -                      | -                      | 8.0            | -             | -            | -           | 5.0          | 2.5                   | 1.5                 | -           | 1.0                   |
| DIFFERENCE **              | 55.8           | -           | 55.8                | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | 31.0        | 34.9                  |
| <b>GOVT SECS DEALERS</b>   | <b>294.8</b>   | <b>66.9</b> | <b>31.7</b>         | <b>21.0</b>            | <b>37.9</b>            | <b>2.0</b>     | <b>5.0</b>    | <b>3.0</b>   | <b>62.0</b> | <b>8.0</b>   | <b>6.0</b>            | <b>-</b>            | <b>5.0</b>  | <b>46.3</b>           |
| <b>TO OTHERS</b>           | <b>22.0</b>    | <b>-</b>    | <b>5.0</b>          | <b>-</b>               | <b>-</b>               | <b>-</b>       | <b>-</b>      | <b>-</b>     | <b>2.0</b>  | <b>-</b>     | <b>-</b>              | <b>-</b>            | <b>-</b>    | <b>15.0</b>           |
| <b>TYPE OF SALE</b>        |                |             |                     |                        |                        |                |               |              |             |              |                       |                     |             |                       |
| <b>ONE DAY</b>             |                |             |                     |                        |                        |                |               |              |             |              |                       |                     |             |                       |
| UNSECURED                  | 609.1          | 21.5        | 391.9               | 23.4                   | 27.5                   | 26.7           | 18.2          | 4.0          | 6.0         | 4.7          | 3.5                   | 12.7                | 17.3        | 51.7                  |
| SECURED-EXCEPT RPS         | 130.7          | -           | 17.0                | 19.5                   | 4.4                    | 9.0            | 18.0          | 5.0          | -           | 5.0          | -                     | 12.0                | 19.3        | 21.5                  |
| RP AGREEMENTS              | 385.8          | 66.9        | 15.7                | 32.0                   | 46.9                   | 2.0            | 6.0           | 6.0          | 65.0        | 8.0          | 17.0                  | 4.0                 | 55.0        | 61.3                  |
| <b>OVER ONE DAY</b>        | <b>24.5</b>    | <b>-</b>    | <b>-</b>            | <b>5.0</b>             | <b>-</b>               | <b>-</b>       | <b>3.0</b>    | <b>-</b>     | <b>-</b>    | <b>10.0</b>  | <b>6.5</b>            | <b>-</b>            | <b>-</b>    | <b>-</b>              |
| <b>RATE</b>                |                |             |                     |                        |                        |                |               |              |             |              |                       |                     |             |                       |
| <b>ABOVE DISCOUNT RATE</b> | <b>-</b>       | <b>-</b>    | <b>-</b>            | <b>-</b>               | <b>-</b>               | <b>-</b>       | <b>-</b>      | <b>-</b>     | <b>-</b>    | <b>-</b>     | <b>-</b>              | <b>-</b>            | <b>-</b>    | <b>-</b>              |
| <b>AT DISCOUNT RATE</b>    | <b>-</b>       | <b>-</b>    | <b>-</b>            | <b>-</b>               | <b>-</b>               | <b>-</b>       | <b>-</b>      | <b>-</b>     | <b>-</b>    | <b>-</b>     | <b>-</b>              | <b>-</b>            | <b>-</b>    | <b>-</b>              |
| <b>BELOW DISCOUNT RATE</b> |                |             |                     |                        |                        |                |               |              |             |              |                       |                     |             |                       |
| .25% OR LESS               | 14.5           | 13.0        | 1.5                 | -                      | -                      | -              | -             | -            | -           | -            | -                     | -                   | -           | -                     |
| .26-.50%                   | 29.0           | -           | 5.0                 | 2.0                    | -                      | -              | -             | -            | 17.0        | -            | -                     | -                   | -           | -                     |
| .51-.75%                   | 158.6          | 46.9        | 11.2                | 14.0                   | 29.2                   | 2.5            | -             | -            | 41.0        | 1.0          | -                     | -                   | 5.0         | 7.8                   |
| .76-1.00%                  | 233.1          | 5.0         | 67.7                | 10.0                   | 9.2                    | -              | 7.2           | 7.0          | 7.0         | 11.4         | 4.5                   | 5.0                 | 7.5         | 91.6                  |
| MORE THAN 1.00%            | 714.9          | 23.5        | 339.2               | 53.9                   | 40.4                   | 35.2           | 38.0          | 8.0          | 6.0         | 15.3         | 22.5                  | 23.7                | 79.1        | 30.1                  |
| <b>DISCOUNT RATE</b>       |                | <b>3.0</b>  | <b>3.0</b>          | <b>3.0</b>             | <b>3.0</b>             | <b>3.0</b>     | <b>3.0</b>    | <b>3.0</b>   | <b>3.0</b>  | <b>3.0</b>   | <b>3.0</b>            | <b>3.0</b>          | <b>3.0</b>  | <b>3.0</b>            |

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