

L.6.2

CONFIDENTIAL

**FEDERAL RESERVE BANK
OF KANSAS CITY**

 PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON AUGUST 18, 1960
 CLASSIFIED BY FEDERAL RESERVE DISTRICT
 -IN MILLIONS OF DOLLARS-

| | TOTAL | BOSTON NEW YORK CITY | NEW YORK | | PHILA- DEL- PHIA | CLEVE- LAND | RICH- MOND | AT- LANTA | CHI- CAGO | ST. LOUIS | MIN- NEAP- OLIS | KAN- SAS CITY | DALLAS | SAN FRAN- CISCO |
|----------------------------|---------|-------------------------|---------------|------------------------|------------------------|----------------|---------------|--------------|--------------|--------------|-----------------------|---------------------|--------|-----------------------|
| | | | NEW YORK CITY | OUT- SIDE N.Y.C. | | | | | | | | | | |
| TOTAL PURCHASES | 1,402.3 | 49.0 | 564.1 | 17.0 | 50.6 | 55.6 | 60.0 | 21.8 | 218.5 | 12.9 | 68.5 | 23.3 | 69.0 | 192.0 |
| FROM BANKS | 1,345.6 | 49.0 | 533.4 | 17.0 | 50.6 | 42.6 | 60.0 | 21.8 | 206.5 | 12.9 | 68.5 | 23.3 | 69.0 | 191.0 |
| IN NEW YORK CITY | 372.8 | 32.0 | 63.3 | 17.0 | 14.0 | 27.0 | 53.5 | 7.5 | 63.0 | 4.0 | 56.5 | 7.0 | 18.0 | 10.0 |
| ELSEWHERE | 972.8 | 17.0 | 470.1 | - | 36.6 | 15.6 | 6.5 | 14.3 | 143.5 | 8.9 | 12.0 | 16.3 | 51.0 | 181.0 |
| IN DIST. # 1 | 29.5 | 3.5 | 7.0 | - | 3.5 | 3.5 | 3.5 | - | 5.0 | - | 3.5 | - | - | - |
| IN DIST. # 2 * | 104.5 | 8.0 | 82.0 | - | 5.5 | - | - | 2.0 | 3.0 | - | - | 3.0 | 1.0 | - |
| IN DIST. # 3 | 20.9 | 3.5 | 3.0 | - | 3.6 | - | - | 1.0 | 5.0 | - | - | 3.8 | 1.0 | - |
| IN DIST. # 4 | 35.1 | - | 26.5 | - | - | 1.6 | - | 2.0 | - | - | - | - | 5.0 | - |
| IN DIST. # 5 | 26.0 | - | 10.0 | - | 2.0 | 3.5 | 3.0 | - | 4.0 | - | 1.5 | 2.0 | - | - |
| IN DIST. # 6 | 61.5 | 2.0 | 2.0 | - | 2.0 | - | - | 5.5 | 10.0 | - | - | - | - | 40.0 |
| IN DIST. # 7 | 87.6 | - | 17.7 | - | - | - | - | 1.8 | 56.6 | 2.5 | - | - | - | 9.0 |
| IN DIST. # 8 | 63.9 | - | 16.0 | - | - | 3.0 | - | - | 22.5 | 2.4 | 5.0 | - | 9.0 | 6.0 |
| IN DIST. # 9 | 6.0 | - | - | - | - | - | - | - | - | - | - | - | - | 6.0 |
| IN DIST. # 10 | 23.1 | - | 14.0 | - | - | - | - | - | 8.6 | - | - | .5 | - | - |
| IN DIST. # 11 | 63.0 | - | 36.0 | - | - | - | - | - | - | - | - | - | - | 27.0 |
| IN DIST. # 12 | 259.8 | - | 64.0 | - | 20.0 | 4.0 | - | 2.0 | 28.8 | 4.0 | 2.0 | 7.0 | 35.0 | 93.0 |
| DIFFERENCE ** | 191.9 | - | 191.9 | - | - | - | - | - | - | - | - | - | - | - |
| GOVT SECS DEALERS | 36.3 | - | 23.3 | - | - | 13.0 | - | - | - | - | - | - | - | - |
| FROM OTHERS | 20.4 | - | 7.4 | - | - | - | - | - | 12.0 | - | - | - | - | 1.0 |
| TYPE OF PURCHASE | | | | | | | | | | | | | | |
| ONE DAY | | | | | | | | | | | | | | |
| UNSECURED | 803.9 | 49.0 | 189.9 | 14.0 | 50.6 | 42.4 | 57.0 | 21.8 | 149.2 | 12.9 | 68.5 | 17.8 | 61.0 | 69.8 |
| SECURED-EXCEPT RPS | 523.7 | - | 342.5 | - | - | .2 | 3.0 | - | 57.3 | - | - | 5.0 | 4.0 | 111.7 |
| RP AGREEMENTS | 63.2 | - | 29.7 | - | - | 13.0 | - | - | 12.0 | - | - | - | 4.0 | 4.5 |
| OVER ONE DAY | 11.5 | - | 2.0 | 3.0 | - | - | - | - | - | - | - | .5 | - | 6.0 |
| RATE | | | | | | | | | | | | | | |
| ABOVE DISCOUNT RATE | 56.5 | - | 31.7 | - | - | 13.0 | - | 1.8 | - | - | 10.0 | - | - | - |
| AT DISCOUNT RATE | 1,094.0 | 29.5 | 528.6 | 17.0 | 42.4 | 42.6 | 60.0 | 20.0 | 168.9 | - | 58.5 | 22.8 | 30.0 | 73.7 |
| BELOW DISCOUNT RATE | | | | | | | | | | | | | | |
| .25% OR LESS | 17.3 | - | 3.8 | - | - | - | - | - | 5.0 | 2.5 | - | .5 | - | 5.5 |
| .26-.50% | 222.3 | 19.5 | - | - | 8.2 | - | - | - | 34.6 | 9.2 | - | - | 39.0 | 111.8 |
| .51-.75% | 11.9 | - | - | - | - | - | - | - | 10.0 | .9 | - | - | - | 1.0 |
| .76-1.00% | .3 | - | - | - | - | - | - | - | - | .3 | - | - | - | - |
| MORE THAN 1.00% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DISCOUNT RATE | | 3.5 | 3.0 | 3.0 | 3.5 | 3.0 | 3.0 | 3.0 | 3.5 | 3.5 | 3.0 | 3.0 | 3.5 | 3.5 |

* OUTSIDE NEW YORK CITY.

** DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

-OVER-

SALES OF FEDERAL FUNDS BY REPORTING BANKS ON AUGUST 18, 1960
CLASSIFIED BY FEDERAL RESERVE DISTRICT
- IN MILLIONS OF DOLLARS -

| | TOTAL | BOS- TON | NEW YORK | | PHILA- DEL- PHIA | CLEVE- LAND | RICH- MOND | AT- LANTA | CHI- AGO | ST. LOUIS | MIN- NEAP- OLIS | KAN- SAS CITY | DALLAS | SAN FRAN- CISCO |
|--------------------------------|---------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|-------------|--------------|-----------------------|---------------------|--------|-----------------------|
| | | | NEW YORK CITY | OUT- SIDE N.Y.C. | | | | | | | | | | |
| <u>TOTAL SALES</u> | 1,290.1 | 43.5 | 400.7 | 111.3 | 30.8 | 57.7 | 25.2 | 72.9 | 75.1 | 58.2 | 6.0 | 40.9 | 76.0 | 291.8 |
| <u>TO BANKS</u> | 1,099.4 | 29.5 | 376.1 | 106.5 | 21.8 | 34.8 | 25.2 | 63.0 | 72.1 | 53.2 | 6.0 | 22.9 | 63.0 | 225.3 |
| IN NEW YORK CITY | 309.2 | 7.0 | 31.0 | 82.0 | 3.0 | 26.5 | 10.0 | 2.0 | 17.7 | 16.0 | - | 14.0 | 36.0 | 64.0 |
| ELSEWHERE | 790.2 | 22.5 | 345.1 | 24.5 | 18.8 | 8.3 | 15.2 | 61.0 | 54.4 | 37.2 | 6.0 | 8.9 | 27.0 | 161.3 |
| IN DIST. # 1 | 48.0 | 3.5 | 32.0 | 8.0 | 2.5 | - | - | 2.0 | - | - | - | - | - | - |
| IN DIST. # 2 * | 17.0 | - | 17.0 | - | - | - | - | - | - | - | - | - | - | - |
| IN DIST. # 3 | 50.6 | 3.5 | 14.0 | 5.5 | 3.6 | - | 2.0 | 2.0 | - | - | - | - | - | - |
| IN DIST. # 4 | 42.3 | 3.5 | 27.0 | - | - | 1.3 | 3.5 | - | - | 3.0 | - | - | - | 20.0 |
| IN DIST. # 5 | 57.2 | 3.5 | 53.5 | - | - | - | .2 | - | - | - | - | - | - | 4.0 |
| IN DIST. # 6 | 28.2 | - | 7.5 | 4.0 | 3.0 | 2.0 | - | - | - | - | - | - | - | - |
| IN DIST. # 7 | 183.6 | 5.0 | 63.0 | 3.0 | 5.0 | - | 6.0 | 8.0 | 1.7 | - | - | - | - | 2.0 |
| IN DIST. # 8 | 10.7 | - | 4.0 | - | - | - | - | 5.0 | 41.2 | 18.0 | - | 8.6 | - | 28.8 |
| IN DIST. # 9 | 68.5 | 3.5 | 56.5 | - | - | - | 1.5 | - | 2.5 | .2 | - | - | - | 4.0 |
| IN DIST. # 10 | 23.0 | - | 7.0 | 3.0 | 3.7 | - | 2.0 | - | - | 5.0 | - | - | - | 2.0 |
| IN DIST. # 11 | 50.0 | - | 18.0 | 1.0 | 1.0 | 5.0 | - | - | - | - | - | .3 | - | 7.0 |
| IN DIST. # 12 | 175.5 | - | 10.0 | - | - | - | - | 44.0 | 9.0 | 5.0 | - | - | - | 20.0 |
| DIFFERENCE ** | 35.6 | - | 35.6 | - | - | - | - | - | - | 6.0 | 6.0 | - | 27.0 | 73.5 |
| GOVT SECS DEALERS TO OTHERS | 190.7 | 14.0 | 24.6 | 4.8 | 9.0 | 22.9 | - | 9.9 | 3.0 | 5.0 | - | 18.0 | 13.0 | 66.5 |
| <u>TYPE OF SALE</u> | | | | | | | | | | | | | | |
| <u>ONE DAY</u> | | | | | | | | | | | | | | |
| UNSECURED | 791.1 | 29.5 | 362.5 | 36.8 | 21.8 | 9.8 | 15.2 | 16.0 | 33.6 | 47.2 | - | 4.9 | 10.0 | 203.8 |
| SECURED-EXCEPT RPS | 238.7 | - | 25.2 | 59.0 | - | 25.0 | 10.0 | 45.0 | 14.5 | 6.0 | 6.0 | 15.0 | 18.0 | 15.0 |
| RP AGREEMENTS | 240.3 | 14.0 | 13.0 | 15.5 | 9.0 | 12.9 | - | 11.9 | 27.0 | 5.0 | - | 21.0 | 48.0 | 63.0 |
| OVER ONE DAY | 20.0 | - | - | - | - | 10.0 | - | - | - | - | - | - | - | 10.0 |
| <u>RATE</u> | | | | | | | | | | | | | | |
| <u>ABOVE DISCOUNT RATE</u> | 242.9 | 10.0 | 86.0 | 38.3 | - | 27.9 | 9.5 | 18.9 | - | - | - | 24.3 | 13.0 | 15.0 |
| <u>AT DISCOUNT RATE</u> | 742.9 | 14.0 | 314.7 | 73.0 | 14.6 | 29.8 | 15.7 | 50.0 | 40.2 | 36.2 | 6.0 | 16.6 | - | 132.1 |
| <u>BELOW DISCOUNT RATE</u> | | | | | | | | | | | | | | |
| .25% OR LESS | 44.4 | 1.5 | - | - | 1.5 | - | - | - | 2.5 | - | - | - | - | - |
| .26-.50% | 259.9 | 18.0 | - | - | 14.7 | - | - | 4.0 | 32.4 | 22.0 | - | - | 63.0 | 38.9 |
| .51-.75% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| .76-1.00% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| MORE THAN 1.00% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| DISCOUNT RATE | | 3.5 | 3.0 | 3.0 | 3.5 | 3.0 | 3.0 | 3.0 | 3.5 | 3.5 | 3.0 | 3.0 | 3.5 | 3.5 |

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