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**FEDERAL RESERVE BANK**  
**CONFIDENTIAL OF KANSAS CITY**

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON JUNE 9, 1960  
 CLASSIFIED BY FEDERAL RESERVE DISTRICT  
 -IN MILLIONS OF DOLLARS-

JUL 5 1960 RESEARCH LIBRARY	TOTAL	BOS- TON	NEW YORK		PHILA- DEL- PHIA	CLEVE- LAND	RICH- MOND	AT- LANTA	CHI- CAGO	ST. LOUIS	MIN- NEAP- OLIS	KAN- SAS CITY	DALLAS	SAN FRAN- CISCO
			NEW YORK CITY	OUT- SIDE N.Y.C.										
<b>TOTAL PURCHASES</b>	1,652.1	107.5	601.9	44.4	129.7	47.2	33.5	39.5	278.2	9.8	59.8	37.8	165.1	97.7
<b>FROM BANKS</b>	1,513.2	107.5	503.3	44.4	129.0	47.2	33.5	39.5	260.2	8.8	59.8	37.8	165.1	77.1
<b>IN NEW YORK CITY</b>	774.6	93.5	77.0	38.4	101.5	37.2	18.0	37.5	170.2	7.0	20.0	33.3	129.0	12.0
<b>ELSEWHERE</b>	738.6	14.0	426.3	6.0	27.5	10.0	15.5	2.0	90.0	1.8	39.8	4.5	36.1	65.1
<b>IN DIST. # 1</b>	15.0	7.0	4.0	2.0	-	2.0	-	-	-	-	-	-	-	-
<b>IN DIST. # 2 *</b>	103.1	-	78.4	4.0	-	-	3.0	-	10.7	-	-	-	7.0	-
<b>IN DIST. # 3</b>	1.0	-	-	-	1.0	-	-	-	-	-	-	-	-	-
<b>IN DIST. # 4</b>	49.5	-	14.5	-	6.0	3.0	5.0	-	7.0	-	10.0	-	4.0	-
<b>IN DIST. # 5</b>	35.5	-	28.5	-	-	-	5.0	-	-	-	-	-	2.0	-
<b>IN DIST. # 6</b>	28.5	-	26.5	-	-	-	-	2.0	-	-	-	-	-	-
<b>IN DIST. # 7</b>	22.3	-	4.0	-	-	-	-	-	18.3	-	-	-	-	-
<b>IN DIST. # 8</b>	31.9	-	13.0	-	2.5	-	2.5	-	-	1.8	5.0	2.5	3.1	1.5
<b>IN DIST. # 9</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IN DIST. # 10</b>	38.0	2.0	24.0	-	2.0	-	-	-	5.0	-	-	2.0	-	3.0
<b>IN DIST. # 11</b>	49.0	5.0	42.0	-	-	-	-	-	-	-	-	-	2.0	-
<b>IN DIST. # 12</b>	251.9	-	78.5	-	16.0	5.0	-	-	49.0	-	24.8	-	18.0	60.4
<b>DIFFERENCE **</b>	112.9	-	112.9	-	-	-	-	-	-	-	-	-	-	-
<b>GOVT SECS DEALERS FROM OTHERS</b>	69.5 69.4	- -	51.5 47.1	- -	- .7	- -	- -	- -	- 18.0	- 1.0	- -	- -	- -	18.0 2.4
<b>TYPE OF PURCHASE</b>														
<b>ONE DAY</b>														
<b>UNSECURED</b>	1,241.6	107.5	267.0	44.4	129.0	44.7	31.8	39.5	248.2	7.3	55.0	33.8	165.1	68.3
<b>SECURED-EXCEPT RPS</b>	301.5	-	275.7	-	-	2.5	1.7	-	12.0	-	-	4.0	-	5.6
<b>RP AGREEMENTS</b>	76.2	-	51.7	-	.7	-	-	-	18.0	-	-	-	-	5.8
<b>OVER ONE DAY</b>	32.8	-	7.5	-	-	-	-	-	-	2.5	4.8	-	-	18.0
<b>RATE</b>														
<b>ABOVE DISCOUNT RATE</b>	40.0	-	-	-	40.0	-	-	-	-	-	-	-	-	-
<b>AT DISCOUNT RATE</b>	1,149.9	65.5	347.2	16.4	89.7	37.2	27.3	35.5	231.0	7.0	59.8	16.8	137.8	78.7
<b>BELOW DISCOUNT RATE</b>														
<b>.25% OR LESS</b>	166.6	12.0	89.9	13.0	-	10.0	4.2	2.0	19.2	-	-	-	15.3	1.0
<b>.26-.50%</b>	246.0	30.0	135.7	15.0	-	-	2.0	2.0	10.0	.3	-	21.0	12.0	18.0
<b>.51-.75%</b>	25.3	-	25.3	-	-	-	-	-	-	-	-	-	-	-
<b>.76-1.00%</b>	21.8	-	3.8	-	-	-	-	-	18.0	-	-	-	-	-
<b>MORE THAN 1.00%</b>	2.5	-	-	-	-	-	-	-	-	2.5	-	-	-	-
<b>DISCOUNT RATE</b>		4.0	4.0	4.0	3.5	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	3.5

\* OUTSIDE NEW YORK CITY.

\*\* DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

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SALES OF FEDERAL FUNDS BY REPORTING BANKS ON JUNE 9, 1960  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
- IN MILLIONS OF DOLLARS -

	TOTAL	BOSTON	NEW YORK		PHILA-DELPHIA	CLEVELAND	RICHMOND	ATLANTA	CHICAGO	ST. LOUIS	MINNEAPOLIS	KANSAS CITY	DALLAS	SAN FRANCISCO
			NEW YORK CITY	OUTSIDE N.Y.C.										
<b>TOTAL SALES</b>	1,484.3	52.9	800.4	103.2	2.0	49.7	38.9	39.6	22.4	31.0	-	38.0	51.0	255.2
<b>TO BANKS</b>	1,461.2	52.9	799.4	103.2	2.0	49.7	38.9	29.6	20.1	31.0	-	38.0	51.0	245.4
IN NEW YORK CITY	380.9	4.0	67.5	78.4	-	14.5	28.5	26.5	4.0	13.0	-	24.0	42.0	78.5
ELSEWHERE	1,080.3	48.9	731.9	24.8	2.0	35.2	10.4	3.1	16.1	18.0	-	14.0	9.0	166.9
IN DIST. # 1	109.4	8.9	93.5	-	-	-	-	-	-	-	-	2.0	5.0	-
IN DIST. # 2 *	62.4	20.0	38.4	4.0	-	-	-	-	-	-	-	-	-	-
IN DIST. # 3	129.0	-	101.5	-	2.0	5.0	-	-	-	2.5	-	2.0	-	16.0
IN DIST. # 4	63.4	20.0	37.2	-	-	1.2	-	-	-	-	-	-	-	5.0
IN DIST. # 5	30.9	-	18.0	3.0	-	5.0	2.4	-	-	2.5	-	-	-	-
IN DIST. # 6	48.4	-	37.5	-	-	-	6.0	3.1	1.8	-	-	-	-	-
IN DIST. # 7	259.3	-	170.2	10.8	-	10.0	-	-	14.3	-	-	5.0	-	49.0
IN DIST. # 8	8.5	-	7.0	-	-	-	-	-	-	1.5	-	-	-	-
IN DIST. # 9	59.8	-	20.0	-	-	10.0	-	-	-	5.0	-	-	-	24.8
IN DIST. # 10	40.3	-	33.3	-	-	-	-	-	-	5.0	-	2.0	-	-
IN DIST. # 11	164.0	-	129.0	7.0	-	4.0	2.0	-	-	-	-	-	4.0	18.0
IN DIST. # 12	70.6	-	12.0	-	-	-	-	-	-	1.5	-	3.0	-	54.1
DIFFERENCE **	34.3	-	34.3	-	-	-	-	-	-	-	-	-	-	-
<b>GOVT SECS DEALERS TO OTHERS</b>	23.1	-	1.0	-	-	-	-	10.0	2.3	-	-	-	-	9.8
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TYPE OF SALE</b>														
<b>ONE DAY</b>														
UNSECURED	1,244.5	48.9	788.2	25.7	2.0	45.2	14.4	14.1	16.1	28.0	-	19.0	14.0	228.9
SECURED-EXCEPT RPS	174.2	-	12.2	75.0	-	4.5	24.5	20.0	4.0	3.0	-	14.0	15.0	2.0
RP AGREEMENTS	55.8	4.0	-	2.5	-	-	-	5.5	2.3	-	-	5.0	22.0	14.5
<b>OVER ONE DAY</b>	9.8	-	-	-	-	-	-	-	-	-	-	-	-	9.8
<b>RATE</b>														
<b>ABOVE DISCOUNT RATE</b>	162.1	-	-	-	-	-	-	-	-	-	-	-	-	162.1
<b>AT DISCOUNT RATE</b>	869.8	1.9	561.9	80.9	2.0	33.2	25.4	16.3	20.1	11.0	-	15.0	11.0	91.1
<b>BELOW DISCOUNT RATE</b>														
.25% OR LESS	269.4	51.0	159.5	20.3	-	11.5	5.5	9.6	-	10.0	-	-	-	2.0
.26-.50%	181.0	-	79.0	-	-	5.0	8.0	13.7	2.3	10.0	-	23.0	40.0	-
.51-.75%	2.0	-	-	2.0	-	-	-	-	-	-	-	-	-	-
.76-1.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>MORE THAN 1.00%</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>DISCOUNT RATE</b>		4.0	4.0	4.0	3.5	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	3.5

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