

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON MAY 18, 1960
CLASSIFIED BY FEDERAL RESERVE DISTRICT
-IN MILLIONS OF DOLLARS-

	TOTAL	BOS- TON	NEW YORK		PHILA- DEL- PHIA	CLEVE- LAND	RICH- MOND	AT- LANTA	CHI- CAGO	ST. LOUIS	MIN- NEAP- OLIS	KAN- SAS CITY	DALLAS	SAN FRAN- CISCO
			NEW YORK CITY	OUT- SIDE N.Y.C.										
TOTAL PURCHASES	1,454.4	90.2	373.7	22.0	38.5	101.8	49.7	42.5	385.0	19.5	64.0	70.4	76.5	120.6
FROM BANKS	1,333.6	90.2	279.9	22.0	38.5	96.8	49.7	42.5	369.0	19.5	64.0	70.4	76.5	114.6
IN NEW YORK CITY	676.3	73.5	56.8	14.5	23.0	48.4	18.5	38.5	211.8	16.5	48.0	61.3	27.5	38.0
ELSEWHERE	657.3	16.7	223.1	7.5	15.5	48.4	31.2	4.0	157.2	3.0	16.0	9.1	49.0	76.6
IN DIST. # 1	72.2	5.7	13.0	7.5	5.0	15.0	11.0	-	9.5	-	-	-	-	5.5
IN DIST. # 2 *	56.7	5.0	37.0	-	2.0	3.0	1.5	-	1.2	-	-	7.0	-	-
IN DIST. # 3	16.7	-	11.0	-	1.7	4.0	-	-	-	-	-	-	-	-
IN DIST. # 4	42.4	-	8.0	-	-	13.4	6.0	-	15.0	-	-	-	-	-
IN DIST. # 5	21.2	-	13.5	-	1.8	-	3.7	-	2.2	-	-	-	-	-
IN DIST. # 6	24.8	-	14.3	-	-	-	-	-	3.0	1.0	-	-	4.0	2.5
IN DIST. # 7	40.1	-	4.0	-	-	-	-	-	35.1	-	1.0	-	-	-
IN DIST. # 8	3.5	-	-	-	-	-	-	-	-	-	-	-	3.5	-
IN DIST. # 9	2.5	-	-	-	-	-	-	-	-	-	-	-	-	2.5
IN DIST. # 10	26.0	-	21.0	-	-	-	-	-	5.0	-	-	-	-	-
IN DIST. # 11	13.5	-	-	-	-	-	-	-	-	-	-	-	1.5	12.0
IN DIST. # 12	242.2	6.0	5.8	-	5.0	13.0	9.0	4.0	86.2	2.0	15.0	2.1	40.0	54.1
DIFFERENCE **	95.5	-	95.5	-	-	-	-	-	-	-	-	-	-	-
GOVT SECS DEALERS FROM OTHERS	56.0 64.8	- -	51.0 42.8	- -	- -	5.0 -	- -	- -	- 16.0	- -	- -	- -	- -	- 6.0
TYPE OF PURCHASE														
ONE DAY														
UNSECURED	1,091.0	74.2	143.7	22.0	38.5	95.9	48.7	42.5	330.8	19.5	62.0	65.4	70.5	77.3
SECURED-EXCEPT RPS	179.0	16.0	81.4	-	-	5.9	1.0	-	38.2	-	-	5.0	4.5	27.0
RP AGREEMENTS	159.6	-	130.8	-	-	-	-	-	16.0	-	-	-	1.5	11.3
OVER ONE DAY	24.8	-	17.8	-	-	-	-	-	-	-	2.0	-	-	5.0
RATE														
ABOVE DISCOUNT RATE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AT DISCOUNT RATE	56.9	17.0	-	-	1.7	-	8.2	9.0	8.0	-	-	-	-	13.0
BELOW DISCOUNT RATE														
.25% OR LESS	168.4	-	20.8	-	13.0	5.0	-	-	53.6	-	18.0	1.0	52.0	5.0
.26-.50%	674.0	44.7	150.7	16.0	18.8	57.9	28.0	17.0	221.5	11.5	42.0	9.4	7.5	49.0
.51-.75%	384.9	23.0	83.0	-	5.0	30.9	13.5	16.5	81.9	8.0	4.0	54.0	17.0	48.1
.76-1.00%	113.4	5.5	72.4	6.0	-	8.0	-	-	10.0	-	-	6.0	-	5.5
MORE THAN 1.00%	56.8	-	46.8	-	-	-	-	-	10.0	-	-	-	-	-
DISCOUNT RATE		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

* OUTSIDE NEW YORK CITY.

** DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

SALES OF FEDERAL FUNDS BY REPORTING BANKS ON MAY 18,
CLASSIFIED BY FEDERAL RESERVE DISTRICT
-IN MILLIONS OF DOLLARS-

1960

	TOTAL	BOS- TON	NEW YORK		PHILA- DEL- PHIA	CLEVE- LAND	RICH- MOND	AT- LANTA	CHI- CAGO	ST. LOUIS	MIN- NEAP- OLIS	KAN- SAS CITY	DALLAS	SAN FRAN- CISCO
			NEW YORK CITY	OUT- SIDE N.Y.C.										
TOTAL SALES	1,264.1	76.5	726.7	57.4	20.7	35.9	20.4	25.1	29.9	1.2	2.5	33.0	13.0	221.8
TO BANKS	1,235.6	76.5	710.2	57.4	16.7	34.9	20.4	25.1	29.9	1.2	2.5	27.0	13.0	220.8
IN NEW YORK CITY	183.5	13.0	55.9	37.0	11.0	8.0	13.5	14.3	4.0	-	-	21.0	-	5.8
ELSEWHERE	1,052.1	63.5	654.3	20.4	5.7	26.9	6.9	10.8	25.9	1.2	2.5	6.0	13.0	215.0
IN DIST. # 1	90.5	6.0	73.5	5.0	-	-	-	-	-	-	-	-	-	6.0
IN DIST. # 2 *	22.0	7.5	14.5	-	-	-	-	-	-	-	-	-	-	-
IN DIST. # 3	36.5	5.0	23.0	-	1.7	-	1.8	-	-	-	-	-	-	5.0
IN DIST. # 4	80.1	5.0	48.4	3.8	4.0	5.9	-	-	-	-	-	-	-	13.0
IN DIST. # 5	48.9	11.0	18.5	1.5	-	6.0	2.9	-	-	-	-	-	-	9.0
IN DIST. # 6	49.3	4.0	38.5	1.0	-	-	-	1.3	.5	-	-	-	-	4.0
IN DIST. # 7	368.4	19.5	211.8	1.3	-	15.0	2.2	3.0	24.4	-	-	5.0	-	86.2
IN DIST. # 8	20.7	-	16.5	-	-	-	-	1.0	-	1.2	-	-	-	2.0
IN DIST. # 9	64.0	-	48.0	-	-	-	-	-	1.0	-	-	-	-	15.0
IN DIST. # 10	72.2	-	61.3	7.8	-	-	-	-	-	-	-	1.0	-	2.1
IN DIST. # 11	72.5	-	27.5	-	-	-	-	3.0	-	-	-	-	1.0	41.0
IN DIST. # 12	92.2	5.5	38.0	-	-	-	-	2.5	-	-	2.5	-	12.0	31.7
DIFFERENCE **	34.8	-	34.8	-	-	-	-	-	-	-	-	-	-	-
GOVT SECS DEALERS TO OTHERS	28.5	-	16.5	-	4.0	1.0	-	-	-	-	-	6.0	-	1.0
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TYPE OF SALE														
ONE DAY														
UNSECURED	1,120.5	73.5	716.4	32.4	6.7	27.9	11.3	17.6	17.9	1.2	-	1.0	6.0	208.6
SECURED-EXCEPT RPS	110.4	3.0	10.3	24.0	5.0	8.0	9.1	7.5	8.0	-	2.5	21.0	2.0	10.0
RP AGREEMENTS	33.0	-	-	1.0	9.0	-	-	-	4.0	-	-	11.0	5.0	3.0
OVER ONE DAY	.2	-	-	-	-	-	-	-	-	-	-	-	-	.2
RATE														
ABOVE DISCOUNT RATE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AT DISCOUNT RATE	16.3	.5	3.5	-	-	-	.6	-	2.5	-	-	-	-	9.2
BELOW DISCOUNT RATE														
.25% OR LESS	162.5	6.0	64.4	3.0	4.0	-	-	-	.7	.9	-	7.0	-	76.5
.26-.50%	623.1	39.5	339.0	21.0	6.7	29.0	10.6	9.2	16.7	.3	-	18.0	1.0	132.1
.51-.75%	337.7	15.5	246.5	17.6	10.0	2.9	6.2	9.5	5.0	-	2.5	8.0	10.0	4.0
.76-1.00%	74.7	15.0	23.5	15.8	-	4.0	3.0	6.4	5.0	-	-	-	2.0	-
MORE THAN 1.00%	49.8	-	49.8	-	-	-	-	-	-	-	-	-	-	-
DISCOUNT RATE		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
* OUTSIDE NEW YORK CITY.														
** DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.														