

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON MAY 17, 1960  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
-IN MILLIONS OF DOLLARS-

	TOTAL	BOS- TON	NEW YORK		PHILA- DEL- PHIA	CLEVE- LAND	RICH- MOND	AT- LANTA	CHI- CAGO	ST. LOUIS	MIN- NEAP- OLIS	KAN- SAS CITY	DALLAS	SAN FRAN- CISCO
			NEW YORK CITY	OUT- SIDE N.Y.C.										
<b>TOTAL PURCHASES</b>	1,910.8	83.4	739.2	64.0	58.8	68.7	43.3	46.0	349.4	45.9	62.8	33.3	99.5	216.5
<b>FROM BANKS</b>	1,723.4	83.4	563.3	64.0	58.8	68.7	43.3	46.0	339.4	45.9	62.8	33.3	99.5	215.0
IN NEW YORK CITY	986.1	73.0	171.6	52.0	50.5	44.0	29.0	36.0	259.5	35.0	38.0	30.0	46.0	121.5
ELSEWHERE	737.3	10.4	391.7	12.0	8.3	24.7	14.3	10.0	79.9	10.9	24.8	3.3	53.5	93.5
IN DIST. # 1	52.9	10.4	6.0	10.0	3.0	11.5	3.0	-	6.0	-	3.0	-	-	-
IN DIST. # 2 *	92.8	-	83.5	1.0	1.0	1.0	-	-	1.0	2.0	-	3.3	-	-
IN DIST. # 3	31.8	-	25.5	1.0	4.3	1.0	-	-	-	-	-	-	-	-
IN DIST. # 4	20.2	-	17.0	-	-	3.2	-	-	-	-	-	-	-	-
IN DIST. # 5	31.8	-	28.5	-	-	-	3.3	-	-	-	-	-	-	-
IN DIST. # 6	21.5	-	18.3	-	-	-	-	-	-	1.0	-	-	-	2.2
IN DIST. # 7	92.4	-	23.0	-	-	8.0	-	4.0	42.4	-	2.0	-	-	13.0
IN DIST. # 8	10.9	-	1.0	-	-	-	-	-	4.0	2.4	-	-	3.5	-
IN DIST. # 9	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IN DIST. # 10	44.5	-	44.0	-	-	-	-	-	-	.5	-	-	-	-
IN DIST. # 11	25.0	-	14.0	-	-	-	-	-	-	-	-	-	-	11.0
IN DIST. # 12	187.6	-	5.0	-	-	-	8.0	6.0	26.5	5.0	19.8	-	50.0	67.3
DIFFERENCE **	125.9	-	125.9	-	-	-	-	-	-	-	-	-	-	-
GOVT SECS DEALERS	96.0	-	96.0	-	-	-	-	-	-	-	-	-	-	-
FROM OTHERS	91.4	-	79.9	-	-	-	-	-	10.0	-	-	-	-	1.5
<b>TYPE OF PURCHASE</b>														
<b>ONE DAY</b>														
UNSECURED	1,416.5	67.9	341.3	64.0	58.8	68.2	42.3	46.0	323.5	44.5	58.0	30.3	96.0	175.7
SECURED-EXCEPT RPS	229.2	15.5	158.3	-	-	.5	1.0	-	15.9	-	-	3.0	3.5	31.5
RP AGREEMENTS	209.9	-	190.6	-	-	-	-	-	10.0	-	-	-	-	9.3
<b>OVER ONE DAY</b>	55.2	-	49.0	-	-	-	-	-	-	1.4	4.8	-	-	-
<b>RATE</b>														
<b>ABOVE DISCOUNT RATE</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>AT DISCOUNT RATE</b>	1,422.6	83.4	433.8	64.0	58.8	63.5	32.3	31.0	261.9	37.5	54.8	23.3	84.0	194.3
<b>BELOW DISCOUNT RATE</b>														
.25% OR LESS	398.0	-	229.6	-	-	5.2	11.0	15.0	85.5	1.0	8.0	10.0	13.0	19.7
.26-.50%	64.8	-	50.8	-	-	-	-	-	2.0	7.0	-	-	2.5	2.5
.51-.75%	25.0	-	25.0	-	-	-	-	-	-	-	-	-	-	-
.76-1.00%	.4	-	-	-	-	-	-	-	-	.4	-	-	-	-
<b>MORE THAN 1.00%</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DISCOUNT RATE		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

\* OUTSIDE NEW YORK CITY.

\*\* DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

SALES OF FEDERAL FUNDS BY REPORTING BANKS ON MAY 17, 1960  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
-IN MILLIONS OF DOLLARS-

	TOTAL	BOSTON	NEW YORK		PHILA-DELPHIA	CLEVELAND	RICHMOND	AT-LANTA	CHI-CAGO	ST. LOUIS	MIN-NEAPOLIS	KAN-SAS CITY	DALLAS	SAN FRAN-CISCO
			NEW YORK CITY	OUT-SIDE N.Y.C.										
<b>TOTAL SALES</b>	1,618.4	60.5	992.3	98.6	35.8	18.5	33.3	21.7	101.5	3.2	-	46.7	25.0	181.3
<b>TO BANKS</b>	1,573.3	60.5	971.8	96.6	31.8	18.5	30.3	21.7	85.9	3.2	-	46.7	25.0	181.3
IN NEW YORK CITY	384.0	6.0	118.2	83.5	25.5	17.0	28.5	18.3	23.0	1.0	-	44.0	14.0	5.0
ELSEWHERE	1,189.3	54.5	853.6	13.1	6.3	1.5	1.8	3.4	62.9	2.2	-	2.7	11.0	176.3
IN DIST. # 1	86.0	13.0	73.0	-	-	-	-	-	-	-	-	-	-	-
IN DIST. # 2 *	63.0	10.0	52.0	-	1.0	-	-	-	-	-	-	-	-	-
IN DIST. # 3	58.8	3.0	50.5	1.0	4.3	-	-	-	-	-	-	-	-	-
IN DIST. # 4	67.0	11.5	44.0	1.0	1.0	1.5	-	-	8.0	-	-	-	-	-
IN DIST. # 5	48.8	8.0	29.0	-	-	-	1.8	-	-	-	-	-	-	8.0
IN DIST. # 6	51.2	-	36.0	4.0	-	-	-	1.2	4.0	-	-	-	-	6.0
IN DIST. # 7	330.9	6.0	259.5	1.0	-	-	-	-	35.9	2.0	-	-	-	26.5
IN DIST. # 8	44.7	-	35.0	7.0	-	-	-	-	-	.2	-	2.5	-	5.0
IN DIST. # 9	63.6	3.0	38.0	.8	-	-	-	-	2.0	-	-	-	-	19.8
IN DIST. # 10	33.5	-	30.0	3.3	-	-	-	-	-	-	-	.2	-	-
IN DIST. # 11	96.0	-	46.0	-	-	-	-	-	-	-	-	-	-	50.0
IN DIST. # 12	208.7	-	121.5	-	-	-	-	2.2	13.0	-	-	-	11.0	61.0
DIFFERENCE **	39.1	-	39.1	-	-	-	-	-	-	-	-	-	-	-
<b>GOVT SECS DEALERS TO OTHERS</b>	45.1	-	20.5	2.0	4.0	-	3.0	-	15.6	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TYPE OF SALE</b>														
<b>ONE DAY</b>														
UNSECURED	1,351.7	60.5	971.1	36.6	7.3	5.0	3.3	16.2	72.5	3.2	-	2.7	5.0	168.3
SECURED-EXCEPT RPS	175.6	-	16.7	48.0	15.0	13.5	27.0	4.0	13.4	-	-	31.0	7.0	-
RP AGREEMENTS	79.1	-	1.5	5.0	13.5	-	3.0	1.5	15.6	-	-	13.0	13.0	13.0
<b>OVER ONE DAY</b>	12.0	-	3.0	9.0	-	-	-	-	-	-	-	-	-	-
<b>RATE</b>														
ABOVE DISCOUNT RATE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AT DISCOUNT RATE	1,255.0	60.5	747.1	79.6	35.8	5.0	28.3	-	87.5	.2	-	24.7	7.0	179.3
BELOW DISCOUNT RATE														
.25% OR LESS	322.6	-	228.0	10.0	-	13.5	5.0	11.1	14.0	2.0	-	19.0	19.0	2.0
.26-.50%	40.8	-	17.2	9.0	-	-	-	10.6	-	1.0	-	3.0	-	-
.51-.75%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
.76-1.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MORE THAN 1.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>DISCOUNT RATE</b>		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

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