L.6.2 CONFIDENTIAL FR

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON MAR. 18, 1960 CLASSIFIED BY FEDERAL RESERVE DISTRICT

-IN MILLIONS OF DOLLARS-

					- IN L	ATELION	S OF DO	LLAK3-					· · · · · · · · · · · · · · · · · · ·	
	TOTAL	BOS-	NEW YORK CITY	YORK OUT- SIDE N.Y.C.	PHILA- DEL- PHIA	CLEVE- LAND	RICH- MOND	AT- LANTA	CHI- CAGO	ST. LOUIS	MIN- NEAP- OLIS	KAN- SAS CITY	DALLAS	SAN FRAN- CISCO
		TON												
TOTAL PURCHASES	1,522.5	46.5	771.5	12.5	92.5	30.1	37.4	43.1	136.0	40.9	63.5	36.8	73.5	138.2
FROM BANKS	1,412.0	46.5	666.8	12.5	92.5	30.1	37.4	43.1	136.0	37.9	63.5	36.8	73.5	135.4
IN NEW YORK CITY	450.9	30.0	124.6	11.5	24.0	14.5	20.5	31.0	74.0	33.0	23.5	16.3	25.0	23.0
ELSEWHERE	961•1	16.5	542.2	1.0	68.5	15.6	16.9	12.1	62.0	4.9	40.0	20.5	48.5	112.4
IN DIST. # 1	41.5	6.5	24.0	- 1	8.0	· ·	, e jaja -	-	3.0	_	· - .	_	_	
IN DIST. # 2 *	84.5	1.5	50.0	1.0	9.0	2.5			1.5	_	- · · · -	9.0	6.0	4.0
IN DIST. # 3	39.5	-	29.5	_	2.5	3.0	- .	. · ·	1.5	-			3.0	
IN DIST. # 4	150•4	_	44.3	-	36.5	6.1	- 1 1	8.0	6.0	. · · · -	25.0	3.5	6.0	15.0
IN DIST. # 5	17.9	. · · -	14.0	-	_	- 1 - 1 - - 1	.9	-	1.5	_	-	-	1.5	
IN DIST. # 6	12.1	-	7.0	·	-	-	·	1 • 1	2.5	_		_	-	1.5
IN DIST. # 7	31.0	-	12.5	-	3.0	-	-	- · · · · -	11.5	_		-	_	4.0
IN DIST. # 8	22.4	2.5	13.0	1	2.5	_	· -	-	_	. 9	-	2.5	1.0	
IN DIST. # 9	-	-	, , - ,	 .	-		_	-		_		_	-	-
IN DIST. # 10	59•5	-	53.5	- 1	****	-	_	-	6.0	_	_	-	_	-
IN DIST. # 11	26.7		16.0		· -	-	-	_	_		.		2.0	8.7
IN DIST. # 12	358•2	6.0	161.0	-	7.0	4.0	16.0	3.0	28.5	4.0	15.0	5.5	29.0	79.2
DIFFERENCE **	117•4	_	117.4		-			-	-	-	-	_	- · · · · · · · · · · ·	_
GOVT SECS DEALERS	28•1		28.1	_	_	· -		_	_	_	_ '		-	-
FROM OTHERS	82•4	-	76.6	-	-		-	-	-	3.0		_	_	2.8
TYPE OF PURCHASE			-						*					
ONE DAY			407.0	10.5	00 5	28.4	37.0	43.1	128.5	37.9	36.0	36.8	65.5	114.9
UNSECURED	1,107.4	46.5	427.8	12.5	92.5			43.1	7.5		50.0	J0 • 0	1.0	17.8
SECURED-EXCEPT RPS		-	281.1	_		1.7	• 4	_	1.0	=	_	_	-	5.5
RP AGREEMENTS	43.6	_	38 • 1	-	_	-	• • • •	_	_	3.0	27.5	_	7.0	٠.٠
OVER ONE DAY	62.0	-	24.5		-			_	_	5.0	2100		7.00	
RATE DISCOUNT BATE			•			_	_	-	_	<u>.</u>		_	_	
ABOVE DISCOUNT RATE		<u>-</u>	742.5	12.5	92 • 5	30.1	37.4	43.1	136.0	37.9	63.5	36.8	73.5	137.2
AT DISCOUNT RATE BELOW DISCOUNT RATE	1,489.5	46.5	142•3	12.5	72.0	20.1	21.4	4941	190•0	2167	<i>-</i>	JO • 0		
.25% OR LESS	15.1	-	14.1	_	-	-	-	-		-	. -	-	-	1.0
.2650%	14.9	-	14.9	_	-	· · ·	· -		-	_		• -	_	-
.5175%	-		-	_	-		_	-	-	· -		-	_	
.76-1.00%	3.0	_	_	_	-	_	-	-	-	3.0	-	-	-	•
MORE THAN 1.00%	-	=	-	-	-	, , ,	- -	-	· -	· · · · · · -		-	-	-
DISCOUNT RATE		4.0	4.0	4.0	4.0	4.0	4.0	4 • 0	4 • 0	4 • 0	4.0	4.0	≥ 4.0	4.0

* OUTSIDE NEW YORK CITY.

Digitized for FRASER ELSEWHERE.

^{**} DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS

SALES OF FEDERAL FUNDS BY REPORTING BANKS ON MAR. 18, 1960 CLASSIFIED BY FEDERAL RESERVE DISTRICT

	-IN MILLIONS OF DOLLARS-													
	NEW YORK													
	TOTAL	BOS-	NEW	OUT-	PHILA-	CLEVE-	RICH-	AT-	CHI-	ST.	MIN-	KAN-		SAN
		TON	YORK	SIDE	DEL-	LAND	MOND	LANTA	CAGO	LOUIS	NEAP-	SAS	DALLAS	
			CITY	N.Y.C.	PHIA						OLIS	CITY		CISCO
TOTAL SALES	1,289.1	42.4	422.7	89•2	41.6	150.1	19.5	11.9	34.3	20.8		71.5	24.7	360.4
TO BANKS	1,257.7	42.4	422.7	85•2	39.6	148.8	17.5	11.9	30.7	20.8		60.5	24.7	352.9
IN NEW YORK CITY	484.6	24.0	59.8	50.0	29.5	44.3	14.0	7.0	12.5	13.0		53.5	16.0	161.
- ELSEWHERE	773.1	18.4	362.9	35.2	10.1	104.5	3.5	4.9	18.2	7.8		7.0	8.7	
IN DIST. # 1	47.4	7.4	30.0	1.5	_			4. 7	10.2	2.5	- · · · · · · · · · · · · · · · · · · ·	7.0	-	191.
IN DIST. # 2 *	11.7		11.5	• 2		_	- 14 - 14 <u></u>		- <u> </u>	2 • J	-	· •	_	6.
IN DIST. # 3	93.1	8.0	24.0	9.0	3.1	36.5			2 0			_	_	_
IN DIST. # 4	28.5	-	14.5	2•5	3.0	4.5	_	- ·	3.0	2.5	-	_	-	7.
IN DIST. # 5	37.0		20.5	2.5	3.0	4.5	_	-	_	_	-	_		4.
IN DIST. # 6	47.6	_		-			•5	· -		-	-	_		16.
IN DIST. # 7	1	2 0	31.0		_	8.0		1.9	1.7	-	-	-	_	5.
IN DIST. # 8	134.0	3.0	74.0	3.0	1.0	6.0	1.5	1.5	9•5			6.0	-	28•
	37.3	-	33.0	-	-		_	-	_	• 3	-		-	4.
IN DIST. # 9	63.5		23.5	-		25.0	-	-	-	-	-	_	_	15.
IN DIST. # 10	37.8	_	16.3	9.0	·	3.5		-	-	2.5	_	1.0	-	5.
IN DIST. # 11	70.5		25.0	6.0	3.0	6.0	1.5		-	-	_	_	-	29.
IN DIST. # 12	128•1		23.0	4.0	, -	15.0	-	1.5	4.0	_	· _		8.7	71.
DIFFERENCE **	36.6	_	36.6	-	_	-	. —	-	-	-	· -	* t. -	-	
GOVT SECS DEALERS	31.4	_	_	4.0	2.0	1.3	2.0	_	3.6	_		11.0		_
TO OTHERS	71.07	_		4.0	2.0	1.5	2.0	. =	3.0	-	-	11.0	_	7.
	_					_	_		_		_	-		
TYPE OF SALE ONE DAY			•											
	0400	20.0												
	1,049.9	39.0	411.4	43.2	19.6	124.8	6.5	9•0	21.5	12.8	-	13.5	2.7	345.
SECURED-EXCEPT RPS		3.4	11.3	40.0	<u>-</u>	19.0	7•0	2 • 0	7.5	-	_	23.0	13.0	4.
RP AGREEMENTS	99•3	_		6.0	22.0	6.3	6.0	• 9	3.6	-	_	35.0	9.0	10.
OVER ONE DAY	9•7	-	-	-	_	7	_	-	1.7	8.0	-	-	-	
RATE							. *							
ABOVE DISCOUNT RATE	13.8	-	_ '	4.0	_	1.3	· · · -	-	-	-		1.0	-	7.
	1,261.7	42.4	422.7	85•2	41.6	148.8	19.5	11.9	30.7	20.8	_	60.5	24.7	352.
BELOW DISCOUNT RATE	1													
•25% OR LESS	13.6	_		_	_	_	_	, -	3.6	_	-	10.0	_	
.2650%	_	_		_	_	_	_	-		_	_		_	
.5175%	_	_		_	_	_	_		_	_	_	_	_	
.76-1.00%	-	_		_	_	_	_	_	_		_	~	_	
MORE THAN 1.00%	-	-	_	-	-	_	_	. –	_	-		_	_	
DISCOUNT RATE		4.0	4.0	4•0	4.0	4.0	. 4.0	4.0	4 • 0	4.0	4 • 0	4 • 0	4.0	4 •
* OUTSIDE NEW YORK	CITY.		,,,,	.,	. • •			. • •		. • •	→ • 0	→ • ∪	+•0	7.

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