

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON MAR. 7, 1960
CLASSIFIED BY FEDERAL RESERVE DISTRICT
-IN MILLIONS OF DOLLARS-

	TOTAL	BOS- TON	NEW YORK CITY	OUT- SIDE N.Y.C.	PHILA- DEL- PHIA	CLEVE- LAND	RICH- MOND	AT- LANTA	CHI- CAGO	ST. LOUIS	MIN- NEAP- OLIS	KAN- SAS CITY	DALLAS	SAN FRAN- CISCO
<u>TOTAL PURCHASES</u>	1,449.3	33.5	535.8	68.2	35.5	63.7	39.0	52.1	180.7	29.8	71.0	25.3	84.5	230.2
<u>FROM BANKS</u>	1,364.2	33.5	452.7	68.2	35.5	62.2	39.0	52.1	180.7	29.8	71.0	25.3	84.5	229.7
IN NEW YORK CITY	644.6	26.0	78.7	61.9	14.0	50.0	27.0	39.5	116.2	10.0	34.0	19.3	37.5	130.5
ELSEWHERE	719.6	7.5	374.0	6.3	21.5	12.2	12.0	12.6	64.5	19.8	37.0	6.0	47.0	99.2
IN DIST. # 1	48.0	4.5	24.5	2.5	5.0	-	2.5	-	-	-	-	-	6.0	3.0
IN DIST. # 2 *	31.8	-	18.3	2.5	1.0	-	-	-	6.0	-	-	-	4.0	-
IN DIST. # 3	33.0	-	22.5	-	5.0	-	-	-	-	2.5	-	.5	-	2.5
IN DIST. # 4	177.2	-	78.0	1.0	4.0	10.2	-	2.0	33.5	13.0	20.0	2.5	13.0	-
IN DIST. # 5	10.0	-	8.0	-	-	-	2.0	-	-	-	-	-	-	-
IN DIST. # 6	1.1	-	-	-	1.0	-	-	.1	-	-	-	-	-	-
IN DIST. # 7	68.1	-	34.5	-	-	-	5.5	7.5	18.6	-	2.0	-	-	-
IN DIST. # 8	6.9	-	6.0	-	-	-	-	-	-	.9	-	-	-	-
IN DIST. # 9	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IN DIST. # 10	30.1	-	18.0	.3	2.0	2.0	2.0	-	4.0	.9	-	-	-	.9
IN DIST. # 11	47.7	-	30.2	-	-	-	-	-	-	-	-	-	1.0	16.5
IN DIST. # 12	167.5	3.0	35.8	-	3.5	-	-	3.0	2.4	2.5	15.0	3.0	23.0	76.3
DIFFERENCE **	98.2	-	98.2	-	-	-	-	-	-	-	-	-	-	-
GOVT SECS DEALERS	23.5	-	22.0	-	-	1.5	-	-	-	-	-	-	-	-
FROM OTHERS	61.6	-	61.1	-	-	-	-	-	-	-	-	-	-	.5
<u>TYPE OF PURCHASE</u>														
<u>ONE DAY</u>														
UNSECURED	1,134.2	33.5	266.4	68.2	35.5	58.7	35.5	52.1	172.0	29.8	71.0	25.3	84.5	201.7
SECURED-EXCEPT RPS	258.5	-	214.8	-	-	5.0	1.5	-	8.7	-	-	-	-	28.5
RP AGREEMENTS	35.7	-	35.7	-	-	-	-	-	-	-	-	-	-	-
OVER ONE DAY	20.9	-	18.9	-	-	-	2.0	-	-	-	-	-	-	-
<u>RATE</u>														
ABOVE DISCOUNT RATE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AT DISCOUNT RATE	133.6	-	32.5	9.0	6.0	2.7	12.0	3.1	15.9	5.9	-	3.5	3.0	40.0
BELOW DISCOUNT RATE														
.25% OR LESS	430.3	11.0	79.3	15.5	9.5	19.0	2.0	35.0	78.0	2.5	30.0	21.3	43.0	84.2
.26-.50%	866.4	22.5	405.0	43.7	20.0	42.0	25.0	14.0	86.8	21.4	41.0	.5	38.5	106.0
.51-.75%	19.0	-	19.0	-	-	-	-	-	-	-	-	-	-	-
.76-1.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MORE THAN 1.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DISCOUNT RATE		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

* OUTSIDE NEW YORK CITY.

** DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

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SALES OF FEDERAL FUNDS BY REPORTING BANKS ON MAR. 7, 1960
CLASSIFIED BY FEDERAL RESERVE DISTRICT
-IN MILLIONS OF DOLLARS-

	TOTAL	BOS- TON	NEW YORK		PHILA- DEL- PHIA	CLEVE- LAND	RICH- MOND	AT- LANTA	CHI- CAGO	ST. LOUIS	MIN- NEAP- OLIS	KAN- SAS CITY	DALLAS	SAN FRAN- CISCO
			NEW YORK CITY	OUT- SIDE N.Y.C.										
TOTAL SALES	1,299.2	45.9	682.8	30.0	35.0	178.1	9.1	1.0	63.3	6.0	-	27.5	47.7	172.8
TO BANKS	1,294.2	45.9	680.3	30.0	35.0	175.6	9.1	1.0	63.3	6.0	-	27.5	47.7	172.8
IN NEW YORK CITY	332.7	24.5	56.9	18.3	22.5	78.0	8.0	-	34.5	6.0	-	18.0	30.2	35.8
ELSEWHERE	961.5	21.4	623.4	11.7	12.5	97.6	1.1	1.0	28.8	-	-	9.5	17.5	137.0
IN DIST. # 1	34.9	5.9	26.0	-	-	-	-	-	-	-	-	-	-	3.0
IN DIST. # 2 *	67.9	2.5	61.9	-	2.5	1.0	-	-	-	-	-	-	-	-
IN DIST. # 3	34.5	5.0	14.0	1.0	5.0	4.0	-	-	-	-	-	2.0	-	3.5
IN DIST. # 4	60.6	-	50.0	-	-	8.6	-	-	-	-	-	2.0	-	-
IN DIST. # 5	38.1	2.5	27.0	-	-	-	1.1	-	5.5	-	-	2.0	-	-
IN DIST. # 6	53.0	-	39.5	-	-	2.0	-	1.0	7.5	-	-	-	-	3.0
IN DIST. # 7	171.9	-	116.2	6.0	-	33.5	-	-	13.8	-	-	-	-	2.4
IN DIST. # 8	28.9	-	10.0	-	2.5	13.0	-	-	-	-	-	.9	-	2.5
IN DIST. # 9	71.0	-	34.0	-	-	20.0	-	-	2.0	-	-	-	-	15.0
IN DIST. # 10	27.2	-	19.3	.7	-	2.5	-	-	-	-	-	1.7	-	3.0
IN DIST. # 11	81.0	2.5	37.5	4.0	-	13.0	-	-	-	-	-	-	1.0	23.0
IN DIST. # 12	235.0	3.0	130.5	-	2.5	-	-	-	-	-	-	.9	16.5	81.6
DIFFERENCE **	57.5	-	57.5	-	-	-	-	-	-	-	-	-	-	-
GOVT SECS DEALERS TO OTHERS	2.5	-	-	-	-	2.5	-	-	-	-	-	-	-	-
	2.5	-	2.5	-	-	-	-	-	-	-	-	-	-	-
TYPE OF SALE														
ONE DAY														
UNSECURED	1,154.3	42.9	661.9	18.0	30.0	161.1	1.1	1.0	57.8	6.0	-	14.5	10.2	149.8
SECURED-EXCEPT RPS	73.4	-	20.9	7.0	-	16.0	5.0	-	5.5	-	-	12.0	7.0	-
RP AGREEMENTS	70.5	3.0	-	5.0	5.0	1.0	3.0	-	-	-	-	-	30.5	23.0
OVER ONE DAY	1.0	-	-	-	-	-	-	-	-	-	-	1.0	-	-
RATE														
ABOVE DISCOUNT RATE	1.0	-	-	-	-	1.0	-	-	-	-	-	-	-	-
AT DISCOUNT RATE	95.0	3.9	32.5	2.0	-	35.1	.6	1.0	-	-	-	3.9	-	16.0
BELOW DISCOUNT RATE														
.25% OR LESS	434.4	7.0	246.0	6.0	-	28.0	-	-	7.5	-	-	2.9	20.0	117.0
.26-.50%	764.8	35.0	404.3	18.0	35.0	114.0	8.5	-	55.8	6.0	-	20.7	27.7	39.8
.51-.75%	4.0	-	-	4.0	-	-	-	-	-	-	-	-	-	-
.76-1.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MORE THAN 1.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DISCOUNT RATE		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

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