

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON FEB. 29, 1960  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
- IN MILLIONS OF DOLLARS -

	TOTAL	BOS- TON	NEW YORK		PHILA- DEL- PHIA	CLEVE- LAND	RICH- MOND	AT- LANTA	CHI- CAGO	ST. LOUIS	MIN- NEAP- OLIS	KAN- SAS CITY	DALLAS	SAN FRAN- CISCO
			NEW YORK CITY	OUT- SIDE N.Y.C.										
<b>TOTAL PURCHASES</b>	1,280.8	62.0	495.1	31.9	23.5	44.5	31.0	56.6	127.1	30.5	65.6	26.6	61.0	225.4
<b>FROM BANKS</b>	1,199.5	62.0	432.3	31.9	23.5	27.0	31.0	56.6	127.1	30.5	65.6	26.6	61.0	224.4
<b>IN NEW YORK CITY</b>	569.9	41.2	104.5	30.7	17.5	14.0	26.0	50.5	80.0	22.5	15.0	21.0	47.0	100.0
<b>ELSEWHERE</b>	629.6	20.8	327.8	1.2	6.0	13.0	5.0	6.1	47.1	8.0	50.6	5.6	14.0	124.4
IN DIST. # 1	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
IN DIST. # 2 *	55.3	5.0	45.0	-	1.0	-	-	1.0	1.0	-	-	2.3	-	-
IN DIST. # 3	30.6	-	25.0	-	5.0	-	-	-	.6	-	-	-	-	-
IN DIST. # 4	95.0	1.0	45.0	-	-	8.0	-	-	-	8.0	20.0	-	-	8.0
IN DIST. # 5	15.0	-	15.0	-	-	-	-	-	-	-	-	-	-	-
IN DIST. # 6	.8	-	-	-	-	-	-	.8	-	-	-	-	-	-
IN DIST. # 7	111.1	11.8	42.0	1.2	-	5.0	-	3.3	27.5	-	-	3.3	-	17.0
IN DIST. # 8	5.8	-	4.0	-	-	-	-	-	1.0	-	.8	-	-	-
IN DIST. # 9	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IN DIST. # 10	22.5	-	19.0	-	-	-	-	-	2.0	-	-	-	-	-
IN DIST. # 11	40.0	-	24.0	-	-	-	-	-	-	-	-	-	1.0	15.0
IN DIST. # 12	181.7	-	40.0	-	-	-	5.0	1.0	10.0	-	29.8	-	13.0	82.9
DIFFERENCE **	68.8	-	68.8	-	-	-	-	-	-	-	-	-	-	-
<b>GOVT SECS DEALERS</b>	22.4	-	4.9	-	-	17.5	-	-	-	-	-	-	-	-
<b>FROM OTHERS</b>	58.9	-	57.9	-	-	-	-	-	-	-	-	-	-	1.0
<b>TYPE OF PURCHASE</b>														
<b>ONE DAY</b>														
UNSECURED	988.3	62.0	248.9	31.9	23.5	39.0	31.0	54.6	123.1	30.5	60.8	26.6	55.0	201.4
SECURED-EXCEPT RPS	215.0	-	193.5	-	-	-	-	-	4.0	-	-	-	-	17.5
RP AGREEMENTS	25.3	-	15.3	-	-	-	-	-	-	-	-	-	5.0	5.0
<b>OVER ONE DAY</b>	52.2	-	37.4	-	-	5.5	-	2.0	-	-	4.8	-	1.0	1.5
<b>RATE</b>														
<b>ABOVE DISCOUNT RATE</b>	16.0	-	4.0	-	-	12.0	-	-	-	-	-	-	-	-
<b>AT DISCOUNT RATE</b>	1,258.8	62.0	490.6	31.9	23.5	27.0	31.0	56.6	127.1	30.5	65.6	26.6	61.0	225.4
<b>BELOW DISCOUNT RATE</b>														
.25% OR LESS	6.0	-	.5	-	-	5.5	-	-	-	-	-	-	-	-
.26-.50%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
.51-.75%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
.76-1.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>MORE THAN 1.00%</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>DISCOUNT RATE</b>		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

\* OUTSIDE NEW YORK CITY.

\*\* DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

- OVER -

SALES OF FEDERAL FUNDS BY REPORTING BANKS ON FEB. 29, 1960  
CLASSIFIED BY FEDERAL RESERVE DISTRICT  
-IN MILLIONS OF DOLLARS-

	TOTAL	BOS- TON	NEW YORK		PHILA- DEL- PHIA	CLEVE- LAND	RICH- MOND	AT- LANTA	CHI- CAGO	ST. LOUIS	MIN- NEAP- OLIS	KAN- SAS CITY	DALLAS	SAN FRAN- CISCO
			NEW YORK CITY	OUT- SIDE N.Y.C.										
<b>TOTAL SALES</b>	1,180.0	4.1	574.1	55.3	31.2	94.0	15.6	-	136.8	4.8	-	46.3	39.0	178.8
<b>TO BANKS</b>	1,123.0	4.1	574.1	55.3	31.2	94.0	15.6	-	108.9	4.8	-	24.3	39.0	171.7
<b>IN NEW YORK CITY</b>	333.1	-	74.1	45.0	25.0	45.0	15.0	-	42.0	4.0	-	19.0	24.0	40.0
<b>ELSEWHERE</b>	789.9	4.1	500.0	10.3	6.2	49.0	.6	-	66.9	.8	-	5.3	15.0	131.7
<b>IN DIST. # 1</b>	63.1	4.1	41.2	5.0	-	1.0	-	-	11.8	-	-	-	-	-
<b>IN DIST. # 2 *</b>	31.9	-	30.7	-	-	-	-	-	1.2	-	-	-	-	-
<b>IN DIST. # 3</b>	24.7	-	17.5	1.0	6.2	-	-	-	-	-	-	-	-	-
<b>IN DIST. # 4</b>	26.0	-	14.0	-	-	7.0	-	-	5.0	-	-	-	-	-
<b>IN DIST. # 5</b>	31.6	-	26.0	-	-	-	.6	-	-	-	-	-	-	5.0
<b>IN DIST. # 6</b>	57.6	-	50.5	1.0	-	-	-	-	5.1	-	-	-	-	1.0
<b>IN DIST. # 7</b>	121.5	-	80.0	1.0	-	5.0	-	-	23.5	-	-	2.0	-	10.0
<b>IN DIST. # 8</b>	30.5	-	22.5	-	-	8.0	-	-	-	-	-	-	-	-
<b>IN DIST. # 9</b>	65.6	-	15.0	-	-	20.0	-	-	-	.8	-	-	-	29.8
<b>IN DIST. # 10</b>	28.4	-	21.0	2.3	-	-	-	-	3.3	-	-	1.8	-	-
<b>IN DIST. # 11</b>	61.5	-	47.0	-	-	-	-	-	-	-	-	-	-	14.5
<b>IN DIST. # 12</b>	212.9	-	100.0	-	-	8.0	-	-	17.0	-	-	1.5	15.0	71.4
<b>DIFFERENCE **</b>	34.6	-	34.6	-	-	-	-	-	-	-	-	-	-	-
<b>GOVT SECS DEALERS TO OTHERS</b>	57.0	-	-	-	-	-	-	-	27.9	-	-	22.0	-	7.1
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TYPE OF SALE</b>														
<b>ONE DAY</b>														
<b>UNSECURED</b>	964.2	4.1	548.0	10.3	21.2	85.5	4.4	-	105.4	4.8	-	3.8	5.0	171.7
<b>SECURED-EXCEPT RPS</b>	139.2	-	25.5	43.0	-	8.5	11.2	-	3.5	-	-	25.5	22.0	-
<b>RP AGREEMENTS</b>	73.6	-	.6	2.0	10.0	-	-	-	24.9	-	-	17.0	12.0	7.1
<b>OVER ONE DAY</b>	3.0	-	-	-	-	-	-	-	3.0	-	-	-	-	-
<b>RATE</b>														
<b>ABOVE DISCOUNT RATE</b>	27.0	-	-	-	-	-	-	-	12.9	-	-	7.0	-	7.1
<b>AT DISCOUNT RATE</b>	1,152.2	4.1	574.1	55.3	31.2	94.0	15.6	-	123.9	4.8	-	38.5	39.0	171.7
<b>BELOW DISCOUNT RATE</b>														
<b>.25% OR LESS</b>	.8	-	-	-	-	-	-	-	-	-	-	.8	-	-
<b>.26-.50%</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>.51-.75%</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>.76-1.00%</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>MORE THAN 1.00%</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>DISCOUNT RATE</b>		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

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